



Domestic Fundamentals:

- Most of the edible oils featured steady tone on limited buying.
- Refined soybean oil featured steady tone in major cash market on lackluster buying interest. As per trade sources, soy oil demand was moderate in major cash markets. However, rising Rabi oilseed arrivals and falling seasonal usage with rising temperature might weigh on the edible oil complex in the coming weeks.
- Crude palm oil Kandla 5% quoted higher in line with the international palm oil market and need based buying. Market participants await MPOB's report on Malaysian palm oil statistics, which may confirm fresh directional moves to the market.
- Groundnut oil quoted steady on limited buying from stockists and dull demand from end user. G/N oil quoted Rs 1180/10 kg in Rajkot market.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers may limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended higher taking support from expectations of a bullish industry report (MPOB). Market participants eyed on upcoming industry reports in the next week.
- Malaysian palm oil ending stocks is likely to ease by 6.1 percent to 24.2 lakh tons from January. However, Malaysia's palm oil output in February may fell by 18.1 percent to 13.1 lakh tons from a month ago on seasonally lower palm oil production – Reuters Poll.
- Brazil's government slashed its soybean crop by 1.3 million tons for the 2012/13 citing too little rain in parts of the south Brazil in January and too much rain in top-producing Mato Grosso state in February. Brazil soybean crop seen at 82.1 million tonnes, a huge increase from last season's 66.4 million tonnes, but less than the 83.4 million tons forecast in February.

Outlook: Edible oil prices are expected to feature range bound to weak movement in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	5.15	683.00	688.95	682.95	686.20
13-Apr	3.85	676.00	681.30	676.00	678.10
13-May	6.15	676.05	681.80	675.55	679.40
13-June	5.85	677.15	683.00	677.15	680.65

Contract	Volume	Change	OI	Change
13-Mar	31,960	-260	47820	-620
13-Apr	114,890	-64570	86770	3360
13-May	7,760	-1230	15870	4280
13-June	840	-780	3870	30

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-0.70			
13-Mar		-8.10	-6.80	-5.55
13-Apr			1.30	2.55
13-May				1.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.50	459.80	459.80	455.20	457.00
13-Apr	-0.60	463.90	463.90	460.60	462.10
13-May	1.40	469.90	472.10	468.90	471.20
13-June	0.10	473.00	474.50	472.00	473.10

Contract	Volume	Change	OI	Change
13-Mar	1899	-2246	3125	-100
13-Apr	2763	-2422	3452	38
13-May	147	-12	362	50
13-June	34	1	57	9

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-3			
13-Mar		5.1	14.2	16.1
13-Apr			9.1	11
13-May				1.9

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	3	2441	2441	2423	2427
13-Apr						May-13	11	2439	2451	2426	2433
13-May						Jun-13	13	2444	2454	2432	2438
13-Jun						Jul-13	11	2449	2460	2436	2444
13-Jul											

Edible Oil Prices at Key Market as on March 08, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/8/2013	3/7/2013	
Refined Soybean Oil	Kota(Loose)	680	675	5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	703	700	3
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	653	653	Unch
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	665	670	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	683	683	Unch
	Amrawati (Loose)	683	683	Unch
	Jalna	679	679	Unch
	Nagpur	683	683	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	505	505	Unch
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	453	450	3
	Kakinada.RBD.Palmolein(Loose)	511	509	2
	Mumbai RBD Pamolein+ VAT	518	518	Unch
	Kandla RBD Palmolein +VAT	515	517	-2
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	700	705	-5
	Erode (Exp. Oil)+VAT	775	790	-15
	Hyderabad Exp +VAT	741	743	-2
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	636	636	Unch

	Latur (Exp. Oil)+VAT	721	731	-10
	Chellakere (Exp. Oil)+VAT	696	701	-5
Groundnut Oil	Rajkot (Loose)	1180	1180	Unch
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	980	1020	-40
	Hyderabad Exp +VAT	1219	1209	10
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	1180	1180	Unch
	Jamnagar +VAT	1180	1180	Unch
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1066	1066	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	680	680	Unch
	Alwar (Expeller Oil)(Loose)	673	679	-6
	Kota (Expeller Oil) (Loose)	675	660	15
	Jaipur (Expeller Oil) (Loose)	671	671	Unch
	Delhi (Exp. Oil) (Loose)	735	725	10
	SriGangaNagar(ExpOil-Loose)	691	691	Unch
	Hapur+VAT	795	790	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	750	740	10
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	615	611	4
	Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	560	560	Unch
Sesame Oil	Delhi	1350	1350	Unch
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	635	635	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	520	530	-10
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	825	810	15
	CNF (Mar) India	850	845	5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	795	775	20
	CNF (Mar) India	825	815	10
Argentina FOB (\$/MT)		3/7/2013	3/7/2013	Change

Crude Soybean Oil Ship	1067	1063	4
Refined Soy Oil (Bulk) Ship	1104	1100	4
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	1047	1043	4
Refined Linseed Oil (Bulk) Ship	-	-	-

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