

**Domestic Fundamentals:**

- Mixed trend featured in the various edible oils on varied factors Saturday.
- Refined soy oil witnessed mixed trend, palm oil, sunflower oil and refined cottonseed oil mostly remained steady.
- However, rapeseed oil featured steady to firm tone.
- The USDA monthly supply and use report was slightly bullish with downward revision in Argentine soybean outturn. Market participants await MPOB's report on Malaysian palm oil statistics, which may confirm fresh directional moves to the market.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers may limit downside risk in the prices.

**International Market Fundamentals:**

- Malaysian palm oil ending stocks is likely to ease by 6.1 percent to 24.2 lakh tons from January. However, Malaysia's palm oil output in February may fell by 18.1 percent to 13.1 lakh tons from a month ago on seasonally lower palm oil production – Reuters Poll.
- Brazil's government slashed its soybean crop by 1.3 million tons for the 2012/13 citing too little rain in parts of the south Brazil in January and too much rain in top-producing Mato Grosso state in February. Brazil soybean crop seen at 82.1 million tonnes, a huge increase from last season's 66.4 million tonnes, but less than the 83.4 million tons forecast in February.

**Outlook:** Edible oil prices are expected to feature range bound to weak movement in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Mar	4.60	685.00	691.50	684.00	691.1
13-Apr	4.95	676.00	684.20	676.00	683.9
13-May	3.85	674.30	681.10	673.80	681.0
13-June	2.95	677.30	682.80	676.05	682.4

Contract	Volume	Change	OI	Change
13-Mar	17680	-14280	47660	-160
13-Apr	76250	-38640	92830	6060
13-May	13310	5550	40330	24460
13-June	2310	1470	15360	11490

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-5.7			
13-Mar		-7.2	-10.1	-8.7
13-Apr			-2.9	-1.5
13-May				1.4

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Mar	1.10	456.10	459.00	456.00	458.2
13-Apr	0.60	461.00	463.60	461.00	462.8
13-May	0.50	467.40	468.50	465.80	467.5
13-June	0.90	470.80	472.90	470.00	472.0

Contract	Volume	Change	OI	Change
13-Mar	659	-1240	3119	-6
13-Apr	621	-2142	3568	116
13-May	223	76	2157	1795
13-June	123	89	469	412

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-3.2			
13-Mar		4.6	9.3	13.8
13-Apr			4.7	9.2
13-May				4.5

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13					
13-Apr						May-13					
13-May						Jun-13					
13-Jun						Jul-13					
13-Jul											

**Edible Oil Prices at Key Market as on March 09, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/9/2013	3/8/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	702	703	-1
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	655	653	2
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	670	665	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	679	683	-4
	Amrawati (Loose)	679	683	-4
	Jalna	675	679	-4
	Nagpur	679	683	-4
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	505	505	Unch
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	455	453	2
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	518	518	Unch
	Kandla RBD Palmolein +VAT	518	515	3
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	700	700	Unch
	Erode (Exp. Oil)+VAT	775	775	Unch
	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	795	800	-5
	Bellary (Exp. Oil)+VAT	631	636	-5



	Latur (Exp. Oil)+VAT	716	721	-5
	Chellakere (Exp. Oil)+VAT	701	696	5
Groundnut Oil	Rajkot (Loose)	1190	1180	10
	Chennai (Loose)	1080	1100	-20
	Delhi (Loose)	980	980	Unch
	Hyderabad Exp +VAT	1219	1219	Unch
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	1190	1180	10
	Jamnagar +VAT	1190	1180	10
	Narsarropeth+VAT	1081	1091	-10
	Prodattour+VAT	1061	1066	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	675	680	-5
	Alwar (Expeller Oil)(Loose)	681	673	8
	Kota (Expeller Oil) (Loose)	680	675	5
	Jaipur (Expeller Oil) (Loose)	675	671	4
	Delhi (Exp. Oil) (Loose)	738	735	3
	SriGangaNagar(ExpOil-Loose)	686	691	-5
	Hapur+VAT	805	795	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	760	750	10
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	615	615	Unch
	Delhi (Loose)	607	605	2
	Hyderabad (Loose)	560	560	Unch
Sesame Oil	Delhi	1300	1350	-50
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	640	635	5
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	500	520	-20
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	828	825	3
	CNF (Mar) India	850	850	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	798	795	3
	CNF (Mar) India	823	825	-2
Argentina FOB (\$/MT)		3/8/2013	3/8/2013	Change



Crude Soybean Oil Ship	1061	1067	-6
Refined Soy Oil (Bulk) Ship	1098	1104	-6
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	1041	1047	-6
Refined Linseed Oil (Bulk) Ship	-	-	-

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