

**Domestic Fundamentals:**

- Mixed trend featured in the various edible oils on varied factors Monday. Mustard, palm featured higher, while sunflower and cottonseed oil quoted lower.
- Mustard oil featured steady to firm tone on better buying and bullish cues from international market. MMTC has issued a tender to import 22,000 tonnes of refined, bleached, and deodorized (RBD) palm olein vegetable oil to be sourced from Indonesia and/or Malaysia. Shipment was required either immediately or by Mar. 31. The tender deadline is Mar 14.
- Groundnut oil featured higher on renewed demand from repackers and stockists. As per sources, lower groundnut oil prices support demand in major cash market of Gujarat. Groundnut oil quoted Rs 30/10 Kg higher to Rs 1220 per 10 Kg from Saturday trading session.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers and good demand for soy meals may limit downside risk in the prices.

**International Market Fundamentals:**

- CPO at BMD ended slightly higher taking support from MPOB's report and offset the bearish USDA report.
- Malaysian Palm Oil Board (MPOB) has reported that Malaysia's February palm oil stocks fell by 5.2 per cent to 2.44 million tons from 2.57 million tons in January 2013 but were higher as compared with 2.06 million tons of stock in February last year. In addition, palm oil production in Feb 2013 at 1.29 million tons was down 19.3 per cent from Jan 2013 and exports for the month declined by 14.9 per cent from last month.
- Exports of Malaysian palm oil products for March 1-10 rose 2.2 percent to 438,549 tonnes from 429,070 tonnes shipped during Feb. 1-10, cargo surveyor Societe Generale de Surveillance. India imported 41,642 tons of palm oil products from Malaysia, down 40.4 percent during the 1-10 Mar as compared to the same period last month.

**Outlook:** Edible oil prices are expected to feature range bound to weak movement in the near-term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Mar	-1.25	691.10	693.40	686.50	688.90
13-Apr	-4.65	684.00	685.00	676.90	678.50
13-May	-3.50	681.30	683.80	677.50	678.50
13-June	-0.90	685.80	685.80	679.50	681.00

Contract	Volume	Change	OI	Change
13-Mar	25,270	7590	44430	-3230
13-Apr	144,490	68240	96200	3370
13-May	6,300	-7010	18160	-22170
13-June	1090	-1220	4020	-11340

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-3.45			
13-Mar		-10.40	-10.40	-7.90
13-Apr			0.00	2.50
13-May				2.50

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Mar	-1.20	459.00	459.00	456.00	457.00
13-Apr	-1.10	463.40	463.40	460.90	461.70
13-May	-0.60	471.30	472.00	470.00	471.40
13-June	-1.50	473.80	475.00	472.20	473.10

Contract	Volume	Change	OI	Change
13-Mar	1397	738	3204	85
13-Apr	1312	691	3701	133
13-May	142	-81	543	-1614
13-June	17	-106	71	-398

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	0			
13-Mar		4.7	14.4	16.1
13-Apr			9.7	11.4
13-May				1.7

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	12	2440	2455	2423	2440
13-Apr						May-13	5	2456	2467	2433	2450
13-May						Jun-13	-1	2466	2468	2439	2451
13-Jun						Jul-13	-1	2468	2473	2444	2452
13-Jul											

**Edible Oil Prices at Key Market as on March 11, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/11/2013	3/10/2013	
Refined Soybean Oil	Kota(Loose)	685	680	5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	702	-2
	Kakinada	-	-	-
	Mumbai +VAT	665	675	-10
	Indore	657	655	2
	Soy Degum Mumbai+VAT	670	670	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	681	679	2
	Amrawati (Loose)	681	679	2
	Jalna	677	675	2
	Nagpur	681	679	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	Closed	505	-
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	457	455	2
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	515	518	-3
	Kandla RBD Palmolein +VAT	515	518	-3
Refined Sunflower Oil	Mumbai + VAT	785	790	-5
	Kandla/Mundra	700	700	Unch
	Erode (Exp. Oil)+VAT	770	775	-5
	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	790	795	-5
	Bellary (Exp. Oil)+VAT	631	631	Unch

	Latur (Exp. Oil)+VAT	721	716	5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1220	1190	30
	Chennai (Loose)	1070	1080	-10
	Delhi (Loose)	980	980	Unch
	Hyderabad Exp +VAT	1104	1219	-115
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	-	1190	-
	Jamnagar +VAT	-	1190	-
	Narsarropeth+VAT	1091	1081	10
	Prodattour+VAT	1061	1061	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	680	675	5
	Alwar (Expeller Oil)(Loose)	691	681	10
	Kota (Expeller Oil) (Loose)	685	680	5
	Jaipur (Expeller Oil) (Loose)	683	675	8
	Delhi (Exp. Oil) (Loose)	735	738	-3
	SriGangaNagar(ExpOil-Loose)	691	686	5
	Hapur+VAT	806	805	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	765	760	5
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	616	620	-4
	Rajkot (Loose)	615	615	Unch
	Delhi (Loose)	605	607	-2
	Hyderabad (Loose)	Closed	560	-
<b>Sesame Oil</b>	Delhi	1300	1300	Unch
	Mumbai	1330	1330	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	640	640	Unch
<b>Kardi</b>	Mumbai	1250	1250	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	530	500	30
<b>Rice Bran Oil (4%)</b>	Punjab	500	500	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-
<b>Malaysia Palmolein USD/MT</b>	FOB (April Shipment)	825	828	-3
	CNF (Mar) India	855	850	5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (April Shipment)	795	798	-3
	CNF (Mar) India	825	823	2
<b>Argentina FOB (\$/MT)</b>		<b>3/10/2013</b>	<b>3/10/2013</b>	<b>Change</b>

Crude Soybean Oil Ship	-	1061	-
Refined Soy Oil (Bulk) Ship	-	1098	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	1041	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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