

Domestic Fundamentals:

- Most of the edible oils featured weak tone on lackluster buying interest and weak cues from international oil and fats market.
- Soybean oil parity hovering in the positive territory due to relative higher gains in soy meal prices compared to the soybean. We expect soy meal is likely to remain firm in the coming days on the back of good export demand.
- Soybean oil quoted lower in major markets on bearish cues from international oil and fats market and higher oilseeds arrivals. As per SEA of India, out of 600 plants, fewer than 400 are operational. Moreover, plants are running at 30-40 per cent capacity due to insufficient raw material.
- Groundnut oil featured slightly lower on limited buying. However, lower groundnut oil prices support demand in major cash market of Gujarat. Around 20-30 tons oil traded yesterday.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers and good demand for soy meals may limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower tracking weaker overseas CBOT soybean oil. However, seasonal lower palm oil yield and 5.2 percent drop in Malaysian palm oil curb excessive losses.
- Indonesian palm oil exports fell 1 percent to 1.872 Mln. T in January compared to previous month. In January, palm and kernel oils exports to India totaled 808,830 tons, China 178,230 tons, the European Union 389,370 tons, Pakistan 83,480 tons, while 2,000 tons were shipped to the United States.
- Exports of Malaysian palm oil products for March 1-10 rose 2.2 percent to 438,549 tonnes from 429,070 tonnes shipped during Feb. 1-10, cargo surveyor Societe Generale de Surveillance. India imported 41,642 tons of palm oil products from Malaysia, down 40.4 percent during the 1-10 Mar as compared to the same period last month.

Outlook: Edible oil prices are expected to feature range bound to weak movement in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-4.25	687.05	687.50	682.20	684.30
13-Apr	-4.70	676.70	676.70	671.40	673.55
13-May	-6.75	675.55	676.40	670.50	672.00
13-June	-8.25	677.20	678.55	672.50	673.80

Contract	Volume	Change	OI	Change
13-Mar	17,340	-7930	45730	1300
13-Apr	102,480	-42010	98020	1820
13-May	10,040	3740	19510	1350
13-June	5840	4750	6610	2590

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-3.20			
13-Mar		-10.75	-12.30	-10.50
13-Apr			-1.55	0.25
13-May				1.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-1.70	456.10	456.20	454.00	455.30
13-Apr	-2.20	460.20	460.90	458.30	459.50
13-May	-2.60	470.00	470.00	467.20	468.20
13-June	-3.00	472.00	472.00	469.80	470.00

Contract	Volume	Change	OI	Change
13-Mar	1057	-340	3122	-82
13-Apr	1325	13	3429	-272
13-May	61	-81	539	-4
13-June	36	19	75	4

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-0.3			
13-Mar		4.2	12.9	14.7
13-Apr			8.7	10.5
13-May				1.8

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr-13	-31	2430	2432	2402	2404
May-13	-38	2440	2442	2406	2411
Jun-13	-36	2442	2442	2409	2414
Jul-13	-34	2442	2445	2409	2413

Edible Oil Prices at Key Market as on March 12, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/12/2013	3/11/2013	
Refined Soybean Oil	Kota(Loose)	675	685	-10
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	700	Unch
	Kakinada	-	-	-
	Mumbai +VAT	660	665	-5
	Indore	655	657	-2
	Soy Degum Mumbai+VAT	655	670	-15
	SoyDegum Kandla/Mundra+VAT	660	670	-10
	Haldiya Port (Loose)	703	-	-
	Akola (Loose)	676	681	-5
	Amrawati (Loose)	676	681	-5
	Jalna	672	677	-5
	Nagpur	676	681	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	505	Closed	-
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	455	457	-2
	Kakinada.RBD.Palmolein(Loose)	507	511	-4
	Mumbai RBD Pamolein+ VAT	514	515	-1
	Kandla RBD Palmolein +VAT	515	515	Unch
Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	700	700	Unch
	Erode (Exp. Oil)+VAT	775	770	5
	Hyderabad Exp +VAT	726	741	-15
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch



	Latur (Exp. Oil)+VAT	716	721	-5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1210	1220	-10
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	680	980	-300
	Hyderabad Exp +VAT	1198	1104	94
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	1200	-	-
	Jamnagar +VAT	1200	-	-
	Narsarropeth+VAT	1091	1091	Unch
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	681	680	1
	Alwar (Expeller Oil)(Loose)	683	691	-8
	Kota (Expeller Oil) (Loose)	675	685	-10
	Jaipur (Expeller Oil) (Loose)	684	683	1
	Delhi (Exp. Oil) (Loose)	735	735	Unch
	SriGangaNagar(ExpOil-Loose)	696	691	5
	Hapur+VAT	796	806	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	760	765	-5
Refined Cottonseed Oil	Mumbai +VAT	615	616	-1
	Rajkot (Loose)	610	615	-5
	Delhi (Loose)	604	605	-1
	Hyderabad (Loose)	560	Closed	-
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	650	640	10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	500	530	-30
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	820	825	-5
	CNF (Mar) India	845	855	-10
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	788	795	-7
	CNF (Mar) India	815	825	-10
Argentina FOB (\$/MT)		3/11/2013	3/11/2013	Change

Crude Soybean Oil Ship	1061	-	-
Refined Soy Oil (Bulk) Ship	1098	-	-
Sunflower Oil Ship	1120	-	-
Cottonseed Oil Ship	-	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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