

Domestic Fundamentals:

- Most of the edible oils featured weak tone on slack demand against adequate supplies and weak cues from international oil and fats market. However, G/N oil featured gains.
- Groundnut oil quoted higher in major market of Gujarat on better buying at lower quotes. Soybean oil quoted lower in major markets on higher crushing and bearish cues from international oil and fats market. As per SEA of India, out of 600 plants, fewer than 400 are operational. Moreover, plants are running at 30-40 per cent capacity due to insufficient raw material. Soy oil parity narrows to Rs 33 per 10 Kg, down Rs 8 per 10 Kg from Tuesday due to persistent weakness in soy oil.
- Ready to use palm oil witnessed losses on strengthening Indian rupee against US dollar and higher stocks. While, mustard oil prices featured weak tone on an estimated rise in mustard seed production and higher arrivals.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying. However, slow soybean offloading by farmers and good demand for soy meals may limit downside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower tracking weaker overseas CBOT soybean oil. However, market participants expect palm oil stocks will continue to ease on seasonal lower yields and better buying from Asian and European importers would curb excessive losses.
- Indonesian palm oil exports fell 1 percent to 1.872 Mln. T in January compared to previous month. In January, palm and kernel oils exports to India totaled 808,830 tons, China 178,230 tons, the European Union 389,370 tons, Pakistan 83,480 tons, while 2,000 tons were shipped to the United States.
- UkrAgroConsult has stated that Ukraine's winter rapeseed harvest is likely to rise as much as 81 per cent this year on high the average yield potential due to favorable weather, Farmers may reap 1.93 million metric tons of winter rapeseed, compared with 1.07 million tons in 2012. About 94 per cent of winter rapeseed was in good or satisfactory condition as of the end of March.

Outlook: Edible oil prices are expected to feature range bound to weak movement in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-4.75	682.60	682.60	675.80	679.65
13-Apr	-6.25	671.50	671.50	664.35	667.15
13-May	-7.00	667.45	668.35	662.80	665.00
13-June	-8.70	668.10	669.90	664.35	666.40

Contract	Volume	Change	OI	Change
13-Mar	31,120	13780	46730	1000
13-Apr	143,050	40570	97340	-680
13-May	7,520	-2520	19970	460
13-June	1740	-4100	6950	340

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-2.65			
13-Mar		-12.50	-14.65	-13.25
13-Apr			-2.15	-0.75
13-May				1.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.30	453.90	455.00	451.00	454.50
13-Apr	-1.90	457.10	458.10	453.60	457.00
13-May	-3.50	465.40	465.50	458.70	464.00
13-June	-4.30	469.00	469.00	461.70	465.80

Contract	Volume	Change	OI	Change
13-Mar	2009	952	2903	-219
13-Apr	2299	974	3218	-211
13-May	326	265	542	3
13-June	53	17	82	7

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-1.5			
13-Mar		2.5	9.5	11.3
13-Apr			7	8.8
13-May				1.8

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May-13	-12	2385	2402	2365	2397
Jun-13	-11	2384	2404	2368	2401
Jul-13	-15	2389	2404	2367	2402
Aug-13	-3	2383	2406	2368	2403

Edible Oil Prices at Key Market as on March 13, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/13/2013	3/12/2013	
Refined Soybean Oil	Kota(Loose)	670	675	-5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	695	700	-5
	Kakinada	-	-	-
	Mumbai +VAT	655	660	-5
	Indore	645	655	-10
	Soy Degum Mumbai+VAT	650	655	-5
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	696	703	-7
	Akola (Loose)	669	676	-7
	Amrawati (Loose)	669	676	-7
	Jalna	665	672	-7
	Nagpur	669	676	-7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	515	-5
	Hyd. RBD Palmolein VAT	504	505	-1
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	453	455	-2
	Kakinada.RBD.Palmolein(Loose)	501	507	-6
	Mumbai RBD Pamolein+ VAT	512	514	-2
	Kandla RBD Palmolein +VAT	512	515	-3
Refined Sunflower Oil	Mumbai + VAT	780	785	-5
	Kandla/Mundra	690	700	-10
	Erode (Exp. Oil)+VAT	770	775	-5
	Hyderabad Exp +VAT	731	726	5
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch

	Latur (Exp. Oil)+VAT	711	716	-5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1220	1210	10
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	680	680	Unch
	Hyderabad Exp +VAT	1198	1198	Unch
	Mumbai + VAT	1225	1210	15
	Gondal+VAT	1220	1200	20
	Jamnagar +VAT	1220	1200	20
	Narsarropeth+VAT	1061	1091	-30
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	678	681	-3
	Alwar (Expeller Oil)(Loose)	666	683	-17
	Kota (Expeller Oil) (Loose)	670	675	-5
	Jaipur (Expeller Oil) (Loose)	681	684	-3
	Delhi (Exp. Oil) (Loose)	735	735	Unch
	SriGangaNagar(ExpOil-Loose)	696	696	Unch
	Hapur+VAT	786	796	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	750	760	-10
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	605	610	-5
	Delhi (Loose)	604	604	Unch
	Hyderabad (Loose)	560	560	Unch
Sesame Oil	Delhi	1350	1300	50
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	640	650	-10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	530	500	30
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	808	820	-12
	CNF (April) India	800	845	-45
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	770	788	-18
	CNF (April) India	810	815	-5
Argentina FOB (\$/MT)		3/12/2013	3/12/2013	Change

Crude Soybean Oil Ship	1050	1061	-11
Refined Soy Oil (Bulk) Ship	1087	1098	-11
Sunflower Oil Ship	-	1120	-
Cottonseed Oil Ship	1030	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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