



Domestic Fundamentals:

- Most of the edible oils featured weak tone on slack demand against adequate supplies and weak cues from international oil and fats market.
- India imported veg. oils (edible and non-edible) 969,175 tons compared to 876,669 tons in February 2012, consisting of 954,176 tons of edible oils and 14,999 tons of non-edible oils i.e. up by 10.55 %. The overall import of vegetable oils during Nov.'12 to Feb.'13 is reported at 3,735,263 tons compared to 3,061,923 i.e. up by 21.99% from same period last year. - SEA of India.
- Groundnut oil featured steady tone on limited buying on today's trading session. Around 30 tons of groundnut oil traded yesterday.
- Soybean oil quoted lower in major markets on higher crushing and bearish international palm oil market. As per sources, weakness in the edible oil complex is likely to stay intact in the near term due to adequate edible oil supplies and higher oilseed arrivals.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying and higher oilseed arrivals.

International Market Fundamentals:

- CPO at BMD ended lower tracking weaker overseas CBOT soybean oil. However, market participants await Malaysian palm oil export figures which would reveal demand prospects from Asian and European buyers.
- Traders have reported that farmers in Argentina are holding back their new crop soybean sales hoping that prices may climb on the CBOT. Argentine farmers have so far priced just 10 per cent of their soybean crop vs. up to 30 per cent at this time last year. Comparatively, In Brazil 60 per cent of the crop has been sold and priced by farmers who have completed more than half of their harvest.

Outlook: Edible oil prices are expected to feature range bound to weak movement in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	1.30	676.80	683.70	676.60	681.50
13-Apr	-1.15	664.65	669.50	663.60	667.15
13-May	-5.05	661.45	664.90	658.60	661.00
13-June	-4.95	663.75	666.50	659.25	662.60

Contract	Volume	Change	OI	Change
13-Mar	25,960	-5160	52490	5760
13-Apr	130,620	-12430	91810	-5530
13-May	15,130	7610	19430	-540
13-June	2630	890	7090	140

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-4.25			
13-Mar		-14.35	-20.50	-18.90
13-Apr			-6.15	-4.55
13-May				1.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-3.20	453.00	453.50	451.20	451.30
13-Apr	-3.10	455.90	456.00	453.80	454.20
13-May	-4.20	461.20	462.20	459.00	459.90
13-June	-3.50	463.10	463.20	461.00	462.00

Contract	Volume	Change	OI	Change
13-Mar	1176	-833	2755	-148
13-Apr	1400	-899	3266	48
13-May	148	-178	555	13
13-June	33	-20	92	10

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	1.7			
13-Mar		2.9	8.6	10.7
13-Apr			5.7	7.8
13-May				2.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May-13	-31	2397	2406	2360	2364
Jun-13	-31	2400	2409	2365	2370
Jul-13	-27	2402	2409	2367	2372
Aug-13	-31	2400	2400	2371	2372

Edible Oil Prices at Key Market as on March 14, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/14/2013	3/13/2013	
Refined Soybean Oil	Kota(Loose)	665	670	-5
	Rajkot (Loose)	675	680	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	695	695	Unch
	Kakinada	-	-	-
	Mumbai +VAT	650	655	-5
	Indore	645	645	Unch
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	691	696	-5
	Akola (Loose)	666	669	-3
	Amrawati (Loose)	666	669	-3
	Jalna	662	665	-3
	Nagpur	666	669	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	490	504	-14
	Delhi RBD Palmolein (Loose)	555	555	Unch
	Kandla CPO (5%FFA)	453	453	Unch
	Kakinada.RBD.Palmolein(Loose)	496	501	-5
	Mumbai RBD Pamolein+ VAT	508	512	-4
	Kandla RBD Palmolein +VAT	507	512	-5
Refined Sunflower Oil	Mumbai + VAT	775	780	-5
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	765	770	-5
	Hyderabad Exp +VAT	711	731	-20
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch

	Latur (Exp. Oil)+VAT	701	711	-10
	Chellakere (Exp. Oil)+VAT	691	701	-10
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	680	680	Unch
	Hyderabad Exp +VAT	1077	-	-
	Mumbai + VAT	1225	1225	Unch
	Gondal+VAT	1225	1220	5
	Jamnagar +VAT	1225	1220	5
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1081	1061	20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	678	-13
	Alwar (Expeller Oil)(Loose)	661	666	-5
	Kota (Expeller Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	673	681	-8
	Delhi (Exp. Oil) (Loose)	735	735	Unch
	SriGangaNagar(ExpOil-Loose)	691	696	-5
	Hapur+VAT	790	786	4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	740	750	-10
Refined Cottonseed Oil	Mumbai +VAT	614	615	-1
	Rajkot (Loose)	600	605	-5
	Delhi (Loose)	604	604	Unch
	Hyderabad (Loose)	555	560	-5
Sesame Oil	Delhi	1350	1350	Unch
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	650	640	10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	530	530	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	798	808	-10
	CNF (April) India	830	800	30
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	768	770	-2
	CNF (April) India	800	810	-10
Argentina FOB (\$/MT)		3/13/2013	3/13/2013	Change

Crude Soybean Oil Ship	1041	1050	-9
Refined Soy Oil (Bulk) Ship	1077	1087	-10
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	1030	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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