

Domestic Fundamentals:

- Most of the edible oils featured slight weak tone on limited demand against adequate supplies.
- Ready to use palm oil quoted lower on slack buying and appreciation in Indian rupee against US dollar makes edible oil imports cheaper. Sources revealed weak demand witnessed from vanaspati units and wholesalers. Meanwhile, excessive losses could be curbed as demand may shift to cheaper palm oil products and palm oil solidifies ended with an approaching summer season.
- Groundnut oil featured steady to firm tone on bargain hunting. Groundnut oil quoted Rs 20 per 10 Kg higher at Rajkot market to Rs 1240 per 10 Kg.
- Mustard oil featured steady to slightly firm tone at Kota market tracking cues from international palm oil market and renewed demand. However, excessive gains were limit on an estimated rise in mustard seed production and higher arrivals.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying and higher oilseed arrivals. However, renewed demand could be witnessed at lower levels.

International Market Fundamentals:

- CPO at BMD ended higher on bargain hunting. Market participants expecting seasonally lower palm oil production and firm exports may help to ease palm oil inventories further.
- Malaysia exported 678,829 tons of palm oil in the first 15 days of March, up 4.6% from a month earlier - cargo surveyor SGS (Malaysia)
- Malaysia will set its crude palm oil export tax for April at 4.5 percent, unchanged from March and South East Asian country sets reference price of 2,383.84 ringgit per tons for crude palm oil for April.
- Argentine farmers have so far priced just 10 per cent of their soybean crop vs. up to 30 per cent at this time last year. Comparatively, In Brazil 60 per cent of the crop has been sold and priced by farmers who have completed more than half of their harvest.

Outlook: Edible oil prices are expected to feature range bound to weak movement in the near-term. However, renewed demand could be witnessed at lower levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	10.85	685.90	694.60	684.00	692.80
13-Apr	10.45	669.95	679.70	669.95	678.10
13-May	7.00	663.60	670.60	663.60	668.60
13-June	7.20	665.15	671.55	665.15	669.70

Contract	Volume	Change	OI	Change
13-Mar	6,700	-19260	48400	-4090
13-Apr	154,740	24120	90610	-1200
13-May	13,240	-1890	17040	-2390
13-June	1950	-680	6910	-180

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-9.65			
13-Mar		-14.70	-24.20	-23.10
13-Apr			-9.50	-8.40
13-May				1.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	4.90	453.00	457.00	452.90	456.40
13-Apr	6.30	455.00	460.80	455.00	460.50
13-May	8.40	463.10	468.90	462.70	468.20
13-June	8.00	466.00	470.00	464.00	470.00

Contract	Volume	Change	OI	Change
13-Mar	2063	887	2700	-55
13-Apr	2755	1355	3209	-57
13-May	151	3	586	31
13-June	41	8	99	7

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-1.4			
13-Mar		4.1	11.8	13.6
13-Apr			7.7	9.5
13-May				1.8

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	49	2363	2422	2359	2401
13-Apr						May-13	51	2375	2432	2371	2415
13-May						Jun-13	49	2380	2433	2377	2419
13-Jun						Jul-13	42	2380	2432	2380	2414
13-Jul											

Edible Oil Prices at Key Market as on March 15, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/15/2013	3/14/2013	
Refined Soybean Oil	Kota(Loose)	667	665	2
	Rajkot (Loose)	680	675	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	697	695	2
	Kakinada	-	-	-
	Mumbai +VAT	645	650	-5
	Indore	650	645	5
	Soy Degum Mumbai+VAT	640	650	-10
	SoyDegum Kandla/Mundra+VAT	655	660	-5
	Haldiya Port (Loose)	-	691	-
	Akola (Loose)	663	666	-3
	Amrawati (Loose)	663	666	-3
	Jalna	659	662	-3
	Nagpur	666	666	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	495	490	5
	Delhi RBD Palmolein (Loose)	550	555	-5
	Kandla CPO (5%FFA)	455	453	2
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	505	508	-3
	Kandla RBD Palmolein +VAT	505	507	-2
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	685	690	-5
	Erode (Exp. Oil)+VAT	765	765	Unch
	Hyderabad Exp +VAT	716	711	5
	Chennai (Loose)	790	790	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch

	Latur (Exp. Oil)+VAT	701	701	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1240	1220	20
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	1010	680	330
	Hyderabad Exp +VAT	1077	1077	Unch
	Mumbai + VAT	1225	1225	Unch
	Gondal+VAT	1220	1225	-5
	Jamnagar +VAT	1220	1225	-5
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	665	-5
	Alwar (Expeller Oil)(Loose)	673	661	12
	Kota (Expeller Oil) (Loose)	667	665	2
	Jaipur (Expeller Oil) (Loose)	673	673	Unch
	Delhi (Exp. Oil) (Loose)	720	735	-15
	SriGangaNagar(ExpOil-Loose)	686	691	-5
	Hapur+VAT	-	790	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	740	740	Unch
Refined Cottonseed Oil	Mumbai +VAT	610	614	-4
	Rajkot (Loose)	605	600	5
	Delhi (Loose)	600	604	-4
	Hyderabad (Loose)	560	555	5
Sesame Oil	Delhi	1300	1350	-50
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	645	650	-5
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	500	530	-30
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	808	798	10
	CNF (April) India	835	830	5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	775	768	7
	CNF (April) India	815	800	15
Argentina FOB (\$/MT)		3/14/2013	3/14/2013	Change

Crude Soybean Oil Ship	1030	1041	-11
Refined Soy Oil (Bulk) Ship	1066	1077	-11
Sunflower Oil Ship	1110	-	-
Cottonseed Oil Ship	1010	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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