



Domestic Fundamentals:

- Most of the edible oils featured steady tone on limited demand against adequate supplies.
- PEC Ltd has issue a tender to import 21,300 tons of RBD palmolein for shipments by April 15 at Chennai and Tuticorin ports. The last date for submission of bids is March 21,
- Refined sunflower oil quoted slightly higher on need based buying from wholesalers. Sown area for Rabi Sunflower stood at 5.33 lakh hectares as on 14 Mar. 2013 up 14.6 % compared to corresponding period last year. Higher planting witnessed in Karnataka - Ministry of Agriculture.
- Ready to use palm oil quoted lower on slack buying Sources revealed weak demand witnessed from vanaspati units and wholesalers. Meanwhile, excessive losses could be curbed as demand may shift to cheaper palm oil products and palm oil solidifies ended with an approaching summer season.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying and higher oilseed arrivals. However, renewed demand could be witnessed at lower levels.

International Market Fundamentals:

- Mild recovery witnessed in Malaysian palm oil products exports wherein fortnightly March figures depict a rose of 4.6% m-o-m basis. Market participants expecting seasonally lower palm oil production phase and firm exports may help to ease palm oil inventories further. However, stocks levels of Palm oil in the South East Asian countries are still higher compared to the seasonal stock levels, which may restrict excessive gains.
- Malaysia will set its crude palm oil export tax for April at 4.5 percent, unchanged from March and South East Asian country sets reference price of 2,383.84 ringgit per tons for crude palm oil for April.

Outlook: Edible oil prices are expected to feature range bound to weak movement in the near-term. However, renewed demand could be witnessed at lower levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.40	692.00	693.90	687.65	690.70
13-Apr	-4.20	678.00	680.70	674.80	674.80
13-May	-4.25	669.00	671.00	664.00	664.90
13-June	-5.40	670.35	671.85	665.05	665.50

Contract	Volume	Change	OI	Change
13-Mar	1,430	-5270	47090	-1310
13-Apr	60,570	-94170	83640	-6970
13-May	5,550	-7690	17670	630
13-June	1180	-770	7030	120

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-6.55			
13-Mar		-15.90	-25.80	-25.20
13-Apr			-9.90	-9.30
13-May				0.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-1.90	456.10	456.10	453.60	454.00
13-Apr	-1.60	459.40	460.90	458.10	458.50
13-May	-0.40	460.20	468.00	460.20	466.90
13-June	0.30	468.80	469.50	468.00	469.00

Contract	Volume	Change	OI	Change
13-Mar	346	-1717	2588	-112
13-Apr	360	-2395	3201	-8
13-May	25	-126	581	-5
13-June	13	-28	102	3

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	0			
13-Mar		4.5	12.9	15
13-Apr			8.4	10.5
13-May				2.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr-13					
May-13					
Jun-13					
Jul-13					

Edible Oil Prices at Key Market as on March 16, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/16/2013	3/15/2013	
Refined Soybean Oil	Kota(Loose)	665	667	-2
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	695	697	-2
	Kakinada	-	-	-
	Mumbai +VAT	645	645	Unch
	Indore	655	650	5
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	660	655	5
	Haldiya Port (Loose)	696	-	-
	Akola (Loose)	671	663	8
	Amrawati (Loose)	671	663	8
	Jalna	667	659	8
	Nagpur	666	666	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	495	495	Unch
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	454	455	-1
	Kakinada.RBD.Palmolein(Loose)	501	496	5
	Mumbai RBD Pamolein+ VAT	508	505	3
	Kandla RBD Palmolein +VAT	508	505	3
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	765	765	Unch
	Hyderabad Exp +VAT	711	716	-5
	Chennai (Loose)	795	790	5



	Bellary (Exp. Oil)+VAT	631	631	Unch
	Latur (Exp. Oil)+VAT	701	701	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1200	1240	-40
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	1010	1010	Unch
	Hyderabad Exp +VAT	1083	1077	6
	Mumbai + VAT	1225	1225	Unch
	Gondal+VAT	1200	1220	-20
	Jamnagar +VAT	1200	1220	-20
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	660	5
	Alwar (Expeller Oil)(Loose)	672	673	-1
	Kota (Expeller Oil) (Loose)	665	667	-2
	Jaipur (Expeller Oil) (Loose)	671	673	-2
	Delhi (Exp. Oil) (Loose)	720	720	Unch
	SriGangaNagar(ExpOil-Loose)	681	686	-5
	Hapur+VAT	785	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	735	740	-5
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	607	605	2
	Delhi (Loose)	599	600	-1
	Hyderabad (Loose)	565	560	5
Sesame Oil	Delhi	1350	1300	50
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	645	645	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	510	500	10
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	813	808	5
	CNF (April) India	840	835	5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	785	775	10
	CNF (April) India	820	815	5

Argentina FOB (\$/MT)	3/15/2013	3/14/2013	Change
Crude Soybean Oil Ship	1050	1030	20
Refined Soy Oil (Bulk) Ship	1087	1066	21
Sunflower Oil Ship	-	1110	-
Cottonseed Oil Ship	1030	1010	20
Refined Linseed Oil (Bulk) Ship	-	-	-

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