



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on limited demand against adequate supplies and bearish cues from international palm oil market.
- Palm oil witnessed losses at major cash market in line with bearish international palm oil market and higher unsold imported edible oils. PEC Ltd has issued a tender to import 21,300 tons of RBD palmolein for shipments by April 15 at Chennai and Tuticorin ports. The last date for submission of bids is March 21.
- Groundnut oil quoted steady at Rajkot market on lackluster buying interest from repackers and wholesalers due to weak end user demand. Sown area for Rabi Groundnut stood at 10.11 lakh hectares as on 14 Mar. 2013 up 10.97 % compared to corresponding period last year - Ministry of Agriculture.
- Mustard seed oil featured mild gains on good demand from oil millers. As per trade body, India's oilseeds output rose to 26.7 million tons, up 2.6 percent in the current crop year supported by a surge in the rapeseed crop acreage due to favorable weather conditions and higher prices. As per Agriwatch estimates, mustard oil output seen at 29.2 lakh tons, up 22 percent from the previous oil year.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying and higher oilseed arrivals. However, renewed demand could be witnessed at lower levels.

International Market Fundamentals:

- BMD CPO ended lower tracking bearish cues from Euro Zone. However, excessive losses were capped due to seasonally lower palm yield phase and gains in exports may ease palm oil inventories in the coming days.
- Malaysia will set its crude palm oil export tax for April at 4.5 percent, unchanged from March and South East Asian country sets reference price of 2,383.84 ringgit per tons for crude palm oil for April.

Outlook: Edible oil prices are expected to feature range bound to weak movement in the near-term. However, renewed demand could be witnessed at lower levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-3.75	688.00	689.90	685.75	686.30
13-Apr	-3.85	674.50	674.50	669.60	671.90
13-May	-2.50	661.80	664.80	658.30	662.10
13-June	-2.40	663.00	665.60	661.70	663.10

Contract	Volume	Change	OI	Change
13-Mar	2,240	810	44910	-2180
13-Apr	87,960	27390	83490	-150
13-May	6,580	1030	19220	1550
13-June	840	-340	6980	-50

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-1.50			
13-Mar		-14.40	-24.20	-23.20
13-Apr			-9.80	-8.80
13-May				1.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-3.60	453.90	453.90	449.30	450.40
13-Apr	-4.80	456.70	456.70	453.10	453.70
13-May	-4.50	464.20	464.60	462.10	462.40
13-June	-5.30	464.30	466.00	463.70	463.70

Contract	Volume	Change	OI	Change
13-Mar	1061	715	2488	-100
13-Apr	1114	754	3470	269
13-May	45	20	583	2
13-June	11	-2	105	3

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	1.6			
13-Mar		3.3	12	13.3
13-Apr			8.7	10
13-May				1.3

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	-20	2400	2402	2382	2386
13-Apr						May-13	-28	2406	2415	2383	2386
13-May						Jun-13	-34	2405	2415	2383	2383
13-Jun						Jul-13	-30	2404	2413	2384	2386
13-Jul											

Edible Oil Prices at Key Market as on March 18, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/18/2013	3/17/2013	
Refined Soybean Oil	Kota(Loose)	665	665	Unch
	Rajkot (Loose)	675	680	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	690	695	-5
	Kakinada	-	-	-
	Mumbai +VAT	645	645	Unch
	Indore	655	655	Unch
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	-	696	-
	Akola (Loose)	664	671	-7
	Amrawati (Loose)	664	671	-7
	Jalna	660	667	-7
	Nagpur	664	666	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	494	495	-1
	Delhi RBD Palmolein (Loose)	545	550	-5
	Kandla CPO (5%FFA)	452	454	-2
	Kakinada.RBD.Palmolein(Loose)	496	501	-5
	Mumbai RBD Pamolein+ VAT	507	508	-1
	Kandla RBD Palmolein +VAT	508	508	Unch
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	760	765	-5
	Hyderabad Exp +VAT	716	711	5
	Chennai (Loose)	795	795	Unch



	Bellary (Exp. Oil)+VAT	631	631	Unch
	Latur (Exp. Oil)+VAT	701	701	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1070	1070	Unch
	Delhi (Loose)	1010	1010	Unch
	Hyderabad Exp +VAT	1083	1083	Unch
	Mumbai + VAT	1220	1225	-5
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1200	1200	Unch
	Narsarropeth+VAT	1071	1061	10
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	667	665	2
	Alwar (Expeller Oil)(Loose)	673	672	1
	Kota (Expeller Oil) (Loose)	665	665	Unch
	Jaipur (Expeller Oil) (Loose)	673	671	2
	Delhi (Exp. Oil) (Loose)	715	720	-5
	SriGangaNagar(ExpOil-Loose)	686	681	5
	Hapur+VAT	770	785	-15
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	735	-15
Refined Cottonseed Oil	Mumbai +VAT	610	610	Unch
	Rajkot (Loose)	605	607	-2
	Delhi (Loose)	592	599	-7
	Hyderabad (Loose)	550	565	-15
Sesame Oil	Delhi	1300	1350	-50
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	640	645	-5
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	500	510	-10
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	803	813	-10
	CNF (April) India	835	840	-5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	770	785	-15
	CNF (April) India	810	820	-10

Argentina FOB (\$/MT)	3/17/2013	3/17/2013	Change
Crude Soybean Oil Ship	-	1050	-
Refined Soy Oil (Bulk) Ship	-	1087	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	1030	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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