

**Domestic Fundamentals:**

- Most of the edible oils featured steady to weak tone on lackluster buying against adequate supplies.
- Ready to use palm oil featured weak tone on limited buying from stockists against adequate stock. Groundnut oil quoted lower at Rajkot market due limited buying from repackers and wholesalers. Sources revealed that bearishness in groundnut oil would be intact in the coming days due to lower buying from retail. G/N oil quoted Rs 1160 per 10 Kg at Rajkot, down Rs 20 per 10 Kg from Tuesday.
- India is expected to import in the range of 10.7-10.9 million tons of vegetable oils in the current oil year, up by 7 per cent from the last year. Domestic vegetable oil production is expected to improve marginally to 8.19 million tons in the current year. However, oilseeds crop is seen slightly lower at 25.61 million tonnes v/s 26 million tons last year, which consist of 15.8 million tons of production is expected to come from the kharif season and 9.79 million tons from the Rabi season – SEA of India.
- Edible oil basket is expected to feature range bound to weak movement in the days ahead on sluggish domestic buying and higher oilseed arrivals. However, renewed demand could be witnessed at lower levels due to upcoming festivals in the last week March.

**International Market Fundamentals:**

- BMD CPO ended higher on bullish Malaysian palm oil products export figures for March 1-20 and supportive overseas market. However, bearish cues from Euro Zone limit upside.
- Malaysian palm oil products exports for March 1-20 rose 13.7 cent to 922,987 tons from 811,722 tons shipped during the corresponding period last month - cargo surveyor Societe Generale de Surveillance. India imported 67,642 tons of palm oil products during first twenty days of March, fell 37.6 percent m-o-m basis. Seasonally lower palm oil production phase and firm exports may help to ease palm oil inventories further. However, stocks levels of palm oil in the South East Asian countries are still higher compared to the seasonal stock levels, which may restrict excessive gains in the coming weeks.

**Outlook:** Edible oil prices are expected to feature range bound to weak movement in the near-term. However, renewed demand could be witnessed at lower levels.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-Mar	-0.35	685.35	688.00	685.35	685.80
13-Apr	1.40	671.00	673.00	668.50	670.50
13-May	1.65	662.85	665.40	660.80	662.50
13-June	1.90	664.10	667.70	662.40	664.45

Contract	Volume	Change	OI	Change
13-Mar	4,260	780	37370	-4200
13-Apr	61,050	-20010	79590	-1870
13-May	9,100	3420	21750	2360
13-June	3000	2220	6920	-50

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-0.25			
13-Mar		-15.30	-23.30	-21.35
13-Apr			-8.00	-6.05
13-May				1.95

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-Mar	0.00	452.10	453.00	451.50	451.60
13-Apr	0.20	455.40	456.30	454.70	455.00
13-May	1.60	464.00	465.10	463.60	464.00
13-June	1.90	467.00	467.80	465.40	466.70

Contract	Volume	Change	OI	Change
13-Mar	717	-354	2478	162
13-Apr	1726	79	4198	580
13-May	56	-46	581	-8
13-June	22	-8	115	9

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	0.4			
13-Mar		3.4	12.4	15.1
13-Apr			9	11.7
13-May				2.7

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	15	2420	2429	2411	2429
13-Apr						May-13	24	2416	2443	2416	2440
13-May						Jun-13	26	2417	2448	2414	2441
13-Jun						Jul-13	28	2418	2447	2417	2442
13-Jul											

**Edible Oil Prices at Key Market as on March 20, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/20/2013	3/19/2013	
Refined Soybean Oil	Kota(Loose)	665	660	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	692	690	2
	Kakinada	-	-	-
	Mumbai +VAT	645	645	Unch
	Indore	662	660	2
	Soy Degum Mumbai+VAT	640	640	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	661	664	-3
	Amrawati (Loose)	661	664	-3
	Jalna	657	660	-3
	Nagpur	661	664	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	507	3
	Hyd. RBD Palmolein VAT	490	492	-2
	Delhi RBD Palmolein (Loose)	545	545	Unch
	Kandla CPO (5%FFA)	454	455	-1
	Kakinada.RBD.Palmolein(Loose)	496	501	-5
	Mumbai RBD Pamolein+ VAT	505	507	-2
	Kandla RBD Palmolein +VAT	503	508	-5
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	755	760	-5
	Hyderabad Exp +VAT	711	711	Unch
	Chennai (Loose)	780	790	-10



	Bellary (Exp. Oil)+VAT	633	632	1
	Latur (Exp. Oil)+VAT	706	701	5
	Chellakere (Exp. Oil)+VAT	681	696	-15
Groundnut Oil	Rajkot (Loose)	1160	1180	-20
	Chennai (Loose)	1000	1040	-40
	Delhi (Loose)	1010	1010	Unch
	Hyderabad Exp +VAT	1072	1083	-11
	Mumbai + VAT	1210	1220	-10
	Gondal+VAT	1180	1190	-10
	Jamnagar +VAT	1180	1190	-10
	Narsarropeth+VAT	1061	1071	-10
	Prodattour+VAT	1051	1081	-30
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	663	665	-2
	Alwar (Expeller Oil)(Loose)	669	669	Unch
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	661	664	-3
	Delhi (Exp. Oil) (Loose)	715	710	5
	SriGangaNagar(ExpOil-Loose)	661	671	-10
	Hapur+VAT	760	770	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	715	-5
Refined Cottonseed Oil	Mumbai +VAT	606	606	Unch
	Rajkot (Loose)	598	600	-2
	Delhi (Loose)	590	590	Unch
	Hyderabad (Loose)	562	560	2
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1330	1330	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	610	630	-20
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	505	500	5
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	810	808	2
	CNF (April) India	840	835	5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	790	780	10
	CNF (April) India	825	810	15

<b>Argentina FOB (\$/MT)</b>	<b>3/19/2013</b>	<b>3/19/2013</b>	<b>Change</b>
Crude Soybean Oil Ship	999	1048	<b>-49</b>
Refined Soy Oil (Bulk) Ship	1034	1084	<b>-50</b>
Sunflower Oil Ship	1100	-	-
Cottonseed Oil Ship	-	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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