

Domestic Fundamentals:

- Most of the edible oils witnessed steady tone on limited buying against adequate supplies.
- India's palm oil imports could rise more than 17 percent in the current oil year to 9 million tons due to cheaper palm oil products. Moreover, with a 5 percent duty differential between crude and refined oil grade, more refined palm oil has been coming into India which may hurt domestic refineries – Ruchi soya.
- Refined soybean oil quoted steady due to lackluster buying interest. However, firm trend in soybean meal and seed limit downside.
- PEC Ltd has issue a tender to import 6,300 tons of RBD palm olein oil for shipments sought between 2-15 April. The last date for submission of bids is April 2.
- Groundnut oil quoted at Chennai market on subdued demand and new groundnut seed arrivals in the south market. However, prices stay steady at Rajkot market on subdued demand.
- Edible oil basket is expected to feature range bound in the days ahead on sluggish domestic buying and higher oilseed arrivals. However, renewed demand could be witnessed at lower levels due to Holi.

International Market Fundamentals:

- BMD CPO ended lower on bearish cues from international palm oil market and slowing Malaysian palm oil exports. However, downside was curbed due to low palm oil production phase.
- Exports of Malaysian palm oil products for March 1-25 fell 7 percent to 1,055,914 tonnes compared with 1,134,872 tonnes shipped during Feb. 1-25, cargo surveyor Societe Generale de Surveillance. India imported 81,142 tons, down 48.7 percent compared to 158,250 tons during the same period of last month.
- Chinese soybean imports in January to February 2013 is reported to 7.7 Mln. t, fell 9 percent compared to the same period of the last year. Moreover, soybean oil imports deceased by 39 percent to 158,000 tons y-o-y basis - Chinese customs authorities.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, renewed demand could be witnessed at lower levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-1.65	684.70	689.25	683.10	686.00
13-Apr	-2.80	674.35	676.15	671.10	671.90
13-May	-4.65	673.95	674.70	669.10	670.10
13-June	-4.25	673.50	674.00	668.20	670.20

Contract	Volume	Change	OI	Change
13-Mar	65,940	-26750	72840	-2330
13-Apr	10,480	-1640	20840	-1660
13-May	4,060	-1580	11250	2230
13-June	300	-560	900	150

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	3.25			
13-Mar		-14.10	-15.90	-15.80
13-Apr			-1.80	-1.70
13-May				0.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-1.20	461.70	465.00	458.10	460.30
13-Apr	-2.00	466.90	467.50	463.50	465.50
13-May	-1.90	470.50	473.30	469.00	471.30
13-June	-1.90	472.40	474.80	470.50	473.00

Contract	Volume	Change	OI	Change
13-Mar	739	-1167	1484	-288
13-Apr	2553	-1631	3982	-536
13-May	226	-76	660	146
13-June	48	-19	153	5

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	1.7			
13-Mar		5.2	11	12.7
13-Apr			5.8	7.5
13-May				1.7

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr-13	-21	2456	2456	2434	2439
May-13	-23	2485	2487	2456	2462
Jun-13	-23	2496	2496	2463	2470
Jul-13	-24	2495	2497	2464	2471

Edible Oil Prices at Key Market as on March 25, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/25/2013	3/23/2013	
Refined Soybean Oil	Kota(Loose)	675	675	Unch
	Rajkot (Loose)	675	670	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	700	Unch
	Kakinada	-	-	-
	Mumbai +VAT	645	645	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	642	642	Unch
	SoyDegum Kandla/Mundra+VAT	662	662	Unch
	Haldiya Port (Loose)	681	679	2
	Akola (Loose)	674	671	3
	Amrawati (Loose)	674	671	3
	Jalna	670	667	3
	Nagpur	674	671	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	462	462	Unch
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	515	512	3
	Kandla RBD Palmolein +VAT	515	515	Unch
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	716	716	Unch
	Chennai (Loose)	780	780	Unch
	Bellary (Exp. Oil)+VAT	633	631	2



	Latur (Exp. Oil)+VAT	706	706	Unch
	Chellakere (Exp. Oil)+VAT	681	681	Unch
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	980	1000	-20
	Delhi (Loose)	1000	1010	-10
	Hyderabad Exp +VAT	1072	1072	Unch
	Mumbai + VAT	1200	1200	Unch
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1200	1200	Unch
	Narsarropeth+VAT	1031	1031	Unch
	Prodattour+VAT	1071	1071	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	675	673	2
	Alwar (Expeller Oil)(Loose)	679	677	2
	Kota (Expeller Oil) (Loose)	665	665	Unch
	Jaipur (Expeller Oil) (Loose)	672	675	-3
	Delhi (Exp. Oil) (Loose)	700	707	-7
	SriGangaNagar(ExpOil-Loose)	668	676	-8
	Hapur+VAT	-	763	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	720	Unch
Refined Cottonseed Oil	Mumbai +VAT	615	605	10
	Rajkot (Loose)	605	605	Unch
	Delhi (Loose)	596	595	1
	Hyderabad (Loose)	568	565	3
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	490	490	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	830	825	5
	CNF (April) India	855	855	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	795	800	-5
	CNF (April) India	825	833	-8
Argentina FOB (\$/MT)		3/23/2013	3/22/2013	Change

Crude Soybean Oil Ship	-	-	-
Refined Soy Oil (Bulk) Ship	-	-	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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