



Domestic Fundamentals:

- Most of the edible oils witnessed steady to weak tone on lackluster buying interest. Mustard oil quoted lower on an estimated rise in mustard seed production and lackluster buying in the edible oils. However, good mustard seed demand from oil millers limit excessive losses.
- Palm oil featured weak tone on limited buying against adequate stocks and weak international palm oil market. PEC Ltd has issue a tender to import 6,300 tons of RBD palm olein oil for shipments sought between 2-15 April. The last date for submission of bids is April 2.
- Refined soybean oil quoted steady at Indore market due to subdued demand and lack of direction in the prices. However, firm trend in soybean limit downside. While, refined sunflower oil witnessed losses at Chennai market on dull trading activities and new Rabi sunflower crop arrivals weigh on the sentiments.
- Edible oil basket is expected to feature range bound in the days ahead on sluggish domestic buying and higher oilseed arrivals. However, renewed demand could be witnessed at lower levels.

International Market Fundamentals:

- BMD CPO ended lower due to weak demand from major palm oil buyers Europe and India which may continue to weigh on the market for the short term. Market participants eye on the Malaysian palm oil ending stocks.
- Exports of Malaysian palm oil products for March 1-25 fell 7 percent to 1,055,914 tonnes compared with 1,134,872 tonnes shipped during Feb. 1-25, cargo surveyor Societe Generale de Surveillance. India imported 81,142 tons, down 48.7 percent compared to 158,250 tons during the same period of last month.
- Informa Economics has estimated the 2013-14 soybean planted acreage in the US at 78.46 million acres, down from 78.78 million acres previously and against 2012-13 planted acreage of 77.2 million acres.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, renewed demand could be witnessed at lower levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	9.55	686.00	695.20	684.90	695.00
13-Apr	5.85	672.55	678.40	671.20	677.65
13-May	4.40	669.90	674.60	667.90	674.00
13-June	1.10	670.55	673.05	667.00	672.50

Contract	Volume	Change	OI	Change
13-Mar	77,260	11320	67600	-5240
13-Apr	14,560	4080	23040	2200
13-May	10,030	5970	15750	4500
13-June	1060	760	910	10

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-4.00			
13-Mar		-17.35	-21.00	-22.50
13-Apr			-3.65	-5.15
13-May				-1.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.40	459.10	460.50	457.90	459.80
13-Apr	-0.50	463.80	465.70	462.20	465.00
13-May	-0.60	467.30	471.20	467.30	470.50
13-June	-0.90	471.00	472.50	470.60	472.00

Contract	Volume	Change	OI	Change
13-Mar	456	-283	1350	-134
13-Apr	1193	-1360	4000	18
13-May	103	-123	672	12
13-June	24	-24	156	3

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	0.2			
13-Mar		5.2	10.7	12.2
13-Apr			5.5	7
13-May				1.5

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	-18	2410	2410	2410	2410
13-Apr						May-13	-31	2452	2452	2426	2426
13-May						Jun-13	-26	2450	2452	2432	2434
13-Jun						Jul-13	-28	2455	2455	2435	2436
13-Jul											

Edible Oil Prices at Key Market as on March 26, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/26/2013	3/25/2013	
Refined Soybean Oil	Kota(Loose)	680	675	5
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	700	-
	Kakinada	-	-	-
	Mumbai +VAT	645	645	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	640	642	-2
	SoyDegum Kandla/Mundra+VAT	657	662	-5
	Haldiya Port (Loose)	679	681	-2
	Akola (Loose)	674	674	Unch
	Amrawati (Loose)	674	674	Unch
	Jalna	663	670	-7
	Nagpur	674	674	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	-	500	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	460	462	-2
	Kakinada.RBD.Palmolein(Loose)	501	506	-5
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	512	515	-3
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	711	716	-5
	Chennai (Loose)	775	780	-5
	Bellary (Exp. Oil)+VAT	631	633	-2

	Latur (Exp. Oil)+VAT	711	706	5
	Chellakere (Exp. Oil)+VAT	691	681	10
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	-	1000	-
	Hyderabad Exp +VAT	1062	1072	-10
	Mumbai + VAT	1200	1200	Unch
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1200	1200	Unch
	Narsarropeth+VAT	1021	1031	-10
	Prodattour+VAT	1071	1071	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	675	-5
	Alwar (Expeller Oil)(Loose)	681	679	2
	Kota (Expeller Oil) (Loose)	655	665	-10
	Jaipur (Expeller Oil) (Loose)	664	672	-8
	Delhi (Exp. Oil) (Loose)	-	700	-
	SriGangaNagar(ExpOil-Loose)	666	668	-2
	Hapur+VAT	766	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	715	720	-5
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	605	605	Unch
	Delhi (Loose)	-	596	-
	Hyderabad (Loose)	-	568	-
Sesame Oil	Delhi	-	1300	-
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	490	-
Rice Bran Oil (4%)	Punjab	490	500	-10
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	823	830	-7
	CNF (April) India	848	855	-7
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	800	795	5
	CNF (April) India	820	825	-5
Argentina FOB (\$/MT)		3/25/2013	3/23/2013	Change

Crude Soybean Oil Ship	1017	-	-
Refined Soy Oil (Bulk) Ship	1052	-	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	997	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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