



Domestic Fundamentals:

- Dull trade activity featured in the edible oil cash markets post festival, Holi, Thursday.
- Adequate stocks position and weak global trend restricted upside in the edible oils.
- Refined soy oil featured steady to firm tone while palm, sunflower, sesame and coconut oils witnessed steady tone.
- However, rape-mustard oil featured mixed tone and refined cottonseed oil witnessed steady to weak trend.
- PEC Ltd has issue a tender to import 6,300 tons of RBD palm olein oil for shipments sought between 2-15 April. The last date for submission of bids is April 2.
- Edible oil basket is expected to feature range bound in the days ahead on sluggish domestic buying and higher rabi oilseed arrivals. However, renewed demand could be witnessed at lower levels.

International Market Fundamentals:

- BMD CPO ended lower consecutive third day due to weak demand from major palm oil buyers Europe and India which may continue to weigh on the market for the short term. Market participants eye on the Malaysian palm oil ending stocks.
- Exports of Malaysian palm oil products for March 1-25 fell 7 percent to 1,055,914 tonnes compared with 1,134,872 tonnes shipped during Feb. 1-25, cargo surveyor Societe Generale de Surveillance. India imported 81,142 tons, down 48.7 percent compared to 158,250 tons during the same period of last month.
- Informa Economics has estimated the 2013-14 soybean planted acreage in the US at 78.46 million acres, down from 78.78 million acres previously and against 2012-13 planted acreage of 77.2 million acres.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, renewed demand could be witnessed at lower levels.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.70	694.50	694.70	689.20	693.2
13-Apr	0.20	683.50	685.55	679.50	684.0
13-May	-0.25	677.00	678.95	673.50	677.1
13-June	-0.50	673.40	674.40	669.80	673.0

Contract	Volume	Change	OI	Change
13-Mar	61450	-15810	65360	-2240
13-Apr	57200	42640	66560	43520
13-May	14260	4230	28370	12620
13-June	9620	8560	16770	15860

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	0.15			
13-Mar		-9.15	-16.05	-20.15
13-Apr			-6.9	-11
13-May				-4.1

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-3.10	457.70	459.00	455.70	456.6
13-Apr	-3.20	462.90	464.20	461.50	462.2
13-May	-3.30	466.50	466.50	464.30	464.5
13-June	-4.00	468.50	468.90	466.50	466.5

Contract	Volume	Change	OI	Change
13-Mar	552	96	1053	-297
13-Apr	1196	3	4044	44
13-May	743	640	4533	3861
13-June	160	136	652	496

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	3.4			
13-Mar		5.6	7.9	9.9
13-Apr			2.3	4.3
13-May				2

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13					
13-Apr						May-13					
13-May						Jun-13					
13-Jun						Jul-13					
13-Jul											

Edible Oil Prices at Key Market as on March 28, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/28/2013	3/26/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	670	675	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	710	-	-
	Kakinada	-	-	-
	Mumbai +VAT	645	645	Unch
	Indore	665	660	5
	Soy Degum Mumbai+VAT	650	640	10
	SoyDegum Kandla/Mundra+VAT	657	657	Unch
	Haldiya Port (Loose)	-	679	-
	Akola (Loose)	681	674	7
	Amrawati (Loose)	681	674	7
	Jalna	671	663	8
	Nagpur	681	674	7
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	505	Closed	-
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	460	460	Unch
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	512	512	Unch
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	706	711	-5

	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch
	Latur (Exp. Oil)+VAT	716	711	5
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1180	1200	-20
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1000	-	-
	Hyderabad Exp +VAT	1072	1062	10
	Mumbai + VAT	1200	1200	Unch
	Gondal+VAT	-	1200	-
	Jamnagar +VAT	-	1200	-
	Narsarropeth+VAT	1021	1021	Unch
	Prodattour+VAT	1061	1071	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	670	Unch
	Alwar (Expeller Oil)(Loose)	666	681	-15
	Kota (Expeller Oil) (Loose)	660	655	5
	Jaipur (Expeller Oil) (Loose)	662	664	-2
	Delhi (Exp. Oil) (Loose)	695	-	-
	SriGangaNagar(ExpOil-Loose)	661	666	-5
	Hapur+VAT	768	766	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	Closed	715	-
Refined Cottonseed Oil	Mumbai +VAT	615	615	Unch
	Rajkot (Loose)	600	605	-5
	Delhi (Loose)	600	-	-
	Hyderabad (Loose)	558	-	-
Sesame Oil	Delhi	1300	-	-
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	490	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	816	823	-7
	CNF (April) India	850	848	2
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	780	800	-20
	CNF (April) India	820	820	Unch

Argentina FOB (\$/MT)	3/26/2013	3/25/2013	Change
Crude Soybean Oil Ship	1025	1017	8
Refined Soy Oil (Bulk) Ship	1060	1052	8
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	1005	997	8
Refined Linseed Oil (Bulk) Ship	-	-	-

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