

## **Domestic Fundamentals:**

- Most of the edible oils featured steady to weak tone on limited buying against adequate supply, Friday.
- Refined sunflower oil quoted steady at Chennai market on lackluster buying interest. New Rabi crop in the southern Indian market and limited buying in premium edible oils dampened bullish enthusiasm in the cash market. However, gains in the international sun oil market restrict excessive losses.
- Sown area for Rabi oilseed stood at 91.98 lakh hectares as on 28 March 2013 up 0.18 % compared to corresponding period last year Ministry of Agriculture.
- PEC Ltd has issue a tender to import 6,300 tons of RBD palm olein oil for shipments sought between 2-15 April. The last date for submission of bids is April 2.
- Edible oil basket is expected to feature range bound in the days ahead on sluggish domestic buying and higher rabi oilseed arrivals. However, renewed demand could be witnessed at lower levels.

## **International Market Fundamentals:**

- Export tax for crude palm oil for April remains unchanged at 10.5 percent from the previous month. Moreover, Indonesian government also kept unchanged its export tax for RBD palm olein at 4 percent for April. While, Malaysia sets its crude palm oil export tax for April at 4.5 percent
- Malaysian palm oil products exports for March 1-25 fell 7 percent to 1,055,914 tonnes compared with 1,134,872 tonnes shipped during Feb. 1-25, cargo surveyor Societe Generale de Surveillance. India imported 81,142 tons, down 48.7 percent compared to 158,250 tons during the same period of last month.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term. However, renewed demand could be witnessed at lower levels.

# Futures market was closed due to Good Friday

## **NCDEX Soy Refined Oil:**

# MCX CPO:

Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						13-Mar					
13-Apr						13-Apr					
13-May						13-May					
13-June						13-June					
						Contract	Volui		ange	OI	Change

Contract	Volume	Change	OI	Change
13-Mar				
13-Apr				
13-May				
13-June				

13-Mar		
13-Apr		
13-May		
13-June		

-	Spread	Mar-13	Apr-13	May-13	Jun-13
	Basis				
	13-Mar				
	13-Apr				
	13-May				
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Spread	Mar-13	Apr-13	May-13	Jun-13
Basis				
13-Mar				
13-Apr				
13-May				
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<sup>\*</sup> Indore spot market prices taken for spread calculation

<sup>\*</sup> CPO (5%) Kandla spot prices taken for spread calculation



CBOT Soy Oil Futures: (Values in US cents/lb)				BMD CPO Futures:  (Values in MYR/tonnes)							
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr 12	•	•			
13-Apr						Apr-13					
13-May						May-13					
13-Jun						Jun-13					
13-Jul						Jul-13					

# Edible Oil Prices at Key Market as on March 29, 2013

Common distric	Comtro	Prices(P	er 10 Kg)	Chanas
Commodity	Centre	3/29/2013	3/28/2013	Change
	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)		-	-
	Hyderabad+ VAT	•	-	-
	Delhi (Loose)	710	710	Unch
	Kakinada	•	-	-
	Mumbai +VAT	655	645	10
Refined Soybean Oil	Indore	662	665	-3
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	660	657	3
	Haldiya Port (Loose)		-	-
	Akola (Loose)	ı	681	-
	Amrawati (Loose)	ı	681	-
	Jalna	-	671	-
	Nagpur	1	681	-
	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	505	505	Unch
	Delhi RBD Palmolein (Loose)	550	550	Unch
Palm Oil	Kandla CPO (5%FFA)	458	460	-2
	Kakinada.RBD.Palmolein(Loose)	-	501	-
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	512	512	Unch
	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	680	680	Unch
Refined Sunflower Oil	Erode (Exp. Oil)+VAT	755	755	Unch
Neimed Suimower On	Hyderabad Exp +VAT	1	706	-
	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	-	631	-



	Latur (Exp. Oil)+VAT	-	716	-
	Chellakere (Exp. Oil)+VAT	-	691	-
	•			•
	Rajkot (Loose)	1200	1180	20
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	1000	1000	Unch
	Hyderabad Exp +VAT	-	1072	-
Groundnut Oil	Mumbai + VAT	1210	1200	10
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	-	1021	-
	Prodattour+VAT	-	1061	-
	Mumbai (Exp. Oil) +VAT	672	670	2
	Alwar (Expeller Oil)(Loose)	-	666	-
	Kota (Expeller Oil) (Loose)	650	660	-10
	Jaipur (Expeller Oil) (Loose)	-	662	-
Rapeseed Oil	Delhi (Exp. Oil) (Loose)	695	695	Unch
	SriGangaNagar(ExpOil-Loose)	-	661	-
	Hapur+VAT	-	768	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	Closed	-
	Mumbai +VAT	625	615	10
Refined Cottonseed Oil	Rajkot (Loose)	600	600	Unch
Reillied Cottoliseed Oil	Delhi (Loose)	600	600	Unch
	Hyderabad (Loose)	565	558	7
Sesame Oil	Delhi	1300	1300	Unch
Jesame On	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	620	620	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	490	490	Unch
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	813	816	-3
malaysia i allilolelli OSD/WH	CNF (April) India	845	850	-5
Indonesia/Malaysia CPO	FOB (April Shipment)	-	780	-
USD/MT	CNF (April) India	815	820	-5
Argentina FOB (\$/MT)		3/28/2013	3/26/2013	Change



# Veg. Oil Daily Fundamental Report

Mar 30, 2013

Crude Soybean Oil Ship	-	1025	-
Refined Soy Oil (Bulk) Ship	-	1060	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	1005	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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