



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on subdued demand against adequate supply, Saturday.
- Refined soybean oil quoted slightly lower on lackluster buying interest. As per sources, good demand against thin soybean supplies support mild gains in refined soy oil prices. However, average demand from wholesalers and adequate edible oil stocks limit upside.
- Sunflower oil quoted steady at Chennai market on lackluster buying interest. New Rabi crop in the southern Indian market and limited buying in premium edible oils dampened bullish enthusiasm in the cash market. However, gains in the international sun oil market restrict excessive losses.
- Sown area for Rabi oilseed stood at 91.98 lakh hectares as on 28 March 2013 up 0.18 % compared to corresponding period last year - Ministry of Agriculture.
- Edible oil basket is expected to feature range bound in the days ahead on sluggish domestic buying and higher rabi oilseed arrivals. However, renewed demand could be witnessed at lower levels.

International Market Fundamentals:

- US soybean stocks (as on March 1 2013) were reported at 999.28 million bushels, higher than trade expectations at 935 million, but down from 1.374 billion bushels in March 2012 - USDA.
- Export tax for crude palm oil for April remains unchanged at 10.5 percent from the previous month. Moreover, Indonesian government also kept unchanged its export tax for RBD palm olein at 4 percent for April. While, Malaysia sets its crude palm oil export tax for April at 4.5 percent
- Malaysian palm oil products exports for March 1-25 fell 7 percent to 1,055,914 tonnes compared with 1,134,872 tonnes shipped during Feb. 1-25, cargo surveyor Societe Generale de Surveillance. India imported 81,142 tons, down 48.7 percent compared to 158,250 tons during the same period of last month.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Apr	-5.75	689.50	692.20	687.10	688.10
13-May	-4.85	673.10	677.00	672.20	673.00
13-June	-5.90	670.00	672.45	666.40	667.50
13-July	-6.40	667.00	668.40	662.00	664.35

Contract	Volume	Change	OI	Change
13-Apr	39,390	-22060	60060	-5300
13-May	9,570	-47630	28260	-38300
13-June	4,790	-9470	19760	-8610
13-July	640	-8980	1190	-15580

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	4.15			
13-Apr		-15.10	-20.60	-23.75
13-May			-5.50	-8.65
13-June				-3.15

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Mar	-0.70	455.70	456.20	455.20	455.50
13-Apr	-1.90	461.10	461.60	459.40	460.80
13-May	-1.40	463.60	466.70	463.60	465.50
13-June	-1.40	464.00	467.40	464.00	466.60

Contract	Volume	Change	OI	Change
13-Mar	481	-71	959	-94
13-Apr	874	-322	4072	28
13-May	202	-541	787	-3746
13-June	15	-145	183	-469

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	2.5	-2.8	-7.5	-8.6
13-Mar		5.3	10	11.1
13-Apr			4.7	5.8
13-May				1.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures:

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr-13					
May-13					
Jun-13					
Jul-13					

Edible Oil Prices at Key Market as on March 30, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		3/30/2013	3/29/2013	
Refined Soybean Oil	Kota(Loose)	675	680	-5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	710	-
	Kakinada	-	-	-
	Mumbai +VAT	655	655	Unch
	Indore	660	662	-2
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	681	-	-
	Amrawati (Loose)	681	-	-
	Jalna	679	-	-
	Nagpur	681	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	508	510	-2
	Hyd. RBD Palmolein VAT	505	505	Unch
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	458	458	Unch
	Kakinada.RBD.Palmolein(Loose)	496	-	-
	Mumbai RBD Pamolein+ VAT	512	515	-3
	Kandla RBD Palmolein +VAT	510	512	-2
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	711	-	-
	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	629	-	-

	Latur (Exp. Oil)+VAT	721	-	-
	Chellakere (Exp. Oil)+VAT	691	-	-
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	980	980	Unch
	Delhi (Loose)	-	1000	-
	Hyderabad Exp +VAT	1260	-	-
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	1200	-	-
	Jamnagar +VAT	1200	-	-
	Narsarropeth+VAT	1021	-	-
	Prodattour+VAT	1081	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	672	672	Unch
	Alwar (Expeller Oil)(Loose)	666	-	-
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	661	-	-
	Delhi (Exp. Oil) (Loose)	-	695	-
	SriGangaNagar(ExpOil-Loose)	661	-	-
	Hapur+VAT	763	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	710	Unch
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	600	600	Unch
	Delhi (Loose)	-	600	-
	Hyderabad (Loose)	565	565	Unch
Sesame Oil	Delhi	-	1300	-
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	-	620	-
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	490	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	808	813	-5
	CNF (April) India	835	845	-10
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	-	-
	CNF (April) India	805	815	-10
Argentina FOB (\$/MT)		3/29/2013	3/27/2013	Change

Crude Soybean Oil Ship	-	-	-
Refined Soy Oil (Bulk) Ship	-	-	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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