



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on lackluster buying against adequate supply, Monday.
- Palm oil quoted lower tracking bearish international palm oil market. As per sources, subdued demand from vanaspati millers and higher palm oil ending stocks in the South East Asian palm oil producing countries hurts the sentiments. However, cheaper palm oil products may limit downside risk in the prices.
- Mustard oil featured weak tone on subdued demand and on an estimated rise in mustard seed production in the current oil year.
- Sown area for Rabi oilseed stood at 91.98 lakh hectares as on 28 March 2013 up 0.18 % compared to corresponding period last year - Ministry of Agriculture.
- Edible oil basket is expected to feature range bound in the days ahead on sluggish domestic buying and higher rabi oilseed arrivals.

International Market Fundamentals:

- CPO at BMD ended lower due to bearish US soybean ending stocks report and in view of higher supplies in the coming months. However, gains in Malaysian palm oil exports figures for March and seasonal slowdown in palm oil production may ease palm oil inventories in South East Asian countries.
- Malaysian palm oil products exports for March rose by 5.5 percent to 1.36 lakh tons from 1.29 lakh tons shipped in February - Societe Generale de Surveillance. India imported 81,142 tons, down 48.7 percent compared to 158,250 tons during the same period of last month. Meanwhile, good demand from Chinese buyers witnessed in March.
- US soybean stocks (as on March 1 2013) were reported at 999.28 million bushels, higher than trade expectations at 935 million, but down from 1.374 billion bushels in March 2012 - USDA.

Outlook: Edible oil prices are expected to feature range bound movement in the near-term.

Contract	+/-	Open	High	Low	Close
13-Apr	-3.20	682.60	688.20	682.25	684.90
13-May	-3.35	670.20	672.60	667.60	669.65
13-June	-3.10	667.10	668.90	663.00	664.40
13-July	-1.95	663.00	664.50	661.00	662.40

Contract	Volume	Change	OI	Change
13-Apr	44,980	5590	57920	-2140
13-May	9,090	-480	29170	910
13-June	4,240	-550	20020	260
13-July	690	50	1430	240

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	6.10			
13-Apr		-15.25	-20.50	-22.50
13-May			-5.25	-7.25
13-June				-2.00

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Mar	-4.60	460.10	460.10	455.50	456.20
13-Apr	-5.70	463.10	464.60	459.70	459.80
13-May	-6.00	462.30	465.00	460.60	460.60
13-June	-5.90	467.70	468.00	462.00	462.10

Contract	Volume	Change	OI	Change
13-Mar	2424	1943	4344	3385
13-Apr	207	-667	819	-3253
13-May	21	-181	186	-601
13-June	14	-1	9	-174

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	1.8			
13-Mar		3.6	4.4	5.9
13-Apr			0.8	2.3
13-May				1.5

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	-20	2315	2320	2315	2320
13-Apr						May-13	-36	2360	2370	2330	2332
13-May						Jun-13	-42	2369	2380	2335	2336
13-Jun						Jul-13	-43	2369	2389	2343	2344
13-Jul											

Edible Oil Prices at Key Market as on April 1, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/1/2013	3/30/2013	
Refined Soybean Oil	Kota(Loose)	680	675	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	705	-	-
	Kakinada	-	-	-
	Mumbai +VAT	655	655	Unch
	Indore	658	660	-2
	Soy Degum Mumbai+VAT	648	650	-2
	SoyDegum Kandla/Mundra+VAT	655	660	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	681	681	Unch
	Amrawati (Loose)	681	681	Unch
	Jalna	679	679	Unch
	Nagpur	681	681	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	508	-3
	Hyd. RBD Palmolein VAT	505	505	Unch
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	455	458	-3
	Kakinada.RBD.Palmolein(Loose)	493	496	-3
	Mumbai RBD Pamolein+ VAT	510	512	-2
	Kandla RBD Palmolein +VAT	508	510	-2
Refined Sunflower Oil	Mumbai + VAT	770	775	-5
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	701	711	-10
	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	629	629	Unch



	Latur (Exp. Oil)+VAT	711	721	-10
	Chellakere (Exp. Oil)+VAT	681	691	-10
Groundnut Oil	Rajkot (Loose)	1200	1200	Unch
	Chennai (Loose)	1000	980	20
	Delhi (Loose)	1000	-	-
	Hyderabad Exp +VAT	1260	1260	Unch
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	1200	1200	Unch
	Jamnagar +VAT	1200	1200	Unch
	Narsarropeth+VAT	1041	1021	20
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	672	-2
	Alwar (Expeller Oil)(Loose)	661	666	-5
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	659	661	-2
	Delhi (Exp. Oil) (Loose)	675	-	-
	SriGangaNagar(ExpOil-Loose)	656	661	-5
	Hapur+VAT	755	763	-8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	710	-15
Refined Cottonseed Oil	Mumbai +VAT	625	625	Unch
	Rajkot (Loose)	600	600	Unch
	Delhi (Loose)	600	-	-
	Hyderabad (Loose)	565	565	Unch
Sesame Oil	Delhi	1300	-	-
	Mumbai	1350	1350	Unch
Coconut Oil	(Crude Rs/10kg) - Kangayan	640	630	10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	490	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Rice Bran Oil (70%)	Delhi	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	800	808	-8
	CNF (April) India	835	835	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	-	-
	CNF (April) India	800	805	-5
Argentina FOB (\$/MT)		3/30/2013	3/29/2013	Change

Crude Soybean Oil Ship	-	-	-
Refined Soy Oil (Bulk) Ship	-	-	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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