



### Domestic Fundamentals:

- Most of the edible oils featured firm tone on renewed demand from wholesalers and stockists. However, ongoing Rabi arrivals negate the excessive gains in mustard oil.
- Groundnut oil featured steady to firm tone in the Rajkot market due to better buying interest from repackers and wholesalers. Groundnut oil quoted Rs 1220 per 10Kg, up Rs 20/10Kg from Tuesday's trading session.
- Refined soybean oil quoted higher on supportive international palm oil market, thin soybean supplies amid god demand for soy meal in the cash markets. MMTTC has issued a tender to purchase and import 21,000 tons of (RBD) palm olein vegetable oil to be sourced from Indonesia and/or Malaysia. Shipment was sought either immediately or by Apr. 15.
- Indian government reduced the base import price on crude soybean oil by US \$54 per tons to US \$1093 due to falling international soy oil FOB prices and also lowered base import price on crude palm oil to US \$ 829, slashed US \$9 per tons in line with global prices.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead on renewed demand ahead of wedding season in April. However, higher Rabi oilseed arrivals may limit upside risk in the prices.

### International Market Fundamentals:

- CPO at BMD higher in expectation of easing palm oil ending stocks following by lower production figures in Malaysia and which may support palm oil prices. However, record soybean production in South American countries may limit upside.
- Palm oil demand is set to rise in the coming months due to attractive prices and adequate supplies compared to rival edible oils. Moreover, Global palm oil imports for 2012-2013 (Oct/Sep) are likely to rise to 43.19 million tons from 40.31 million tons in the same year ago period – Oil World.
- As per Brazilian trade ministry, Brazil's soybean exports rose to 35.4 lakh tons in March as compared with 9.59 lakh tons last month. However, soybean exports have fell by 16.5 percent, which was 42.4 lakh tons in the same month a year earlier.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	5.30	698.00	711.25	694.00	704.50
13-May	1.60	686.80	695.80	685.00	690.00
13-June	-0.25	678.00	686.90	677.00	680.70
13-July	-1.65	673.80	680.00	672.45	674.00

Contract	Volume	Change	OI	Change
13-Apr	113,580	24990	58990	2620
13-May	177,790	63690	76850	3780
13-June	42,230	21080	28950	1020
13-July	14080	7710	21190	1090

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	1.50			
13-Apr		-14.50	-23.80	-30.50
13-May			-9.30	-16.00
13-June				-6.70

\* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Mar	2.20	460.00	462.80	458.80	462.50
13-Apr	3.70	464.20	468.70	464.00	468.30
13-May	4.20	465.80	470.50	465.80	470.30
13-June	4.30	467.90	471.00	467.90	470.90

Contract	Volume	Change	OI	Change
13-Mar	3024	650	2942	-1081
13-Apr	687	371	1079	225
13-May	52	-30	179	-5
13-June	15	11	13	2

Spread	Mar-13	Apr-13	May-13	Jun-13
Basis	-4.5			
13-Mar		5.8	7.8	8.4
13-Apr			2	2.6
13-May				0.6

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**  
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr-13	<b>-20</b>	2334	2337	2334	2337
May-13	<b>13</b>	2344	2388	2344	2387
Jun-13	<b>14</b>	2350	2397	2350	2396
Jul-13	<b>17</b>	2362	2403	2362	2403

**Edible Oil Prices at Key Market as on April 3, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/3/2013	4/2/2013	
Refined Soybean Oil	Kota(Loose)	692	685	<b>7</b>
	Rajkot (Loose)	670	675	<b>-5</b>
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	715	705	<b>10</b>
	Kakinada	-	-	-
	Mumbai +VAT	655	655	<b>Unch</b>
	Indore	665	660	<b>5</b>
	Soy Degum Mumbai+VAT	648	645	<b>3</b>
	SoyDegum Kandla/Mundra+VAT	658	650	<b>8</b>
	Haldiya Port (Loose)	677	676	<b>1</b>
	Akola (Loose)	696	681	<b>15</b>
	Amrawati (Loose)	696	681	<b>15</b>
	Jalna	691	680	<b>11</b>
	Nagpur	696	681	<b>15</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	<b>Unch</b>
	Hyd. RBD Palmolein VAT	505	505	<b>Unch</b>
	Delhi RBD Palmolein (Loose)	560	550	<b>10</b>
	Kandla CPO (5%FFA)	458	453	<b>5</b>
	Kakinada.RBD.Palmolein(Loose)	485	491	<b>-6</b>
	Mumbai RBD Pamolein+ VAT	512	507	<b>5</b>
	Kandla RBD Palmolein +VAT	508	505	<b>3</b>
Refined Sunflower Oil	Mumbai + VAT	775	770	<b>5</b>
	Kandla/Mundra	685	675	<b>10</b>
	Erode (Exp. Oil)+VAT	755	755	<b>Unch</b>
	Hyderabad Exp +VAT	716	701	<b>15</b>
	Chennai (Loose)	775	775	<b>Unch</b>
	Bellary (Exp. Oil)+VAT	631	629	<b>2</b>

	Latur (Exp. Oil)+VAT	706	706	Unch
	Chellakere (Exp. Oil)+VAT	681	681	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1220	1200	20
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	1000	1000	Unch
	Hyderabad Exp +VAT	1083	1072	11
	Mumbai + VAT	1220	1210	10
	Gondal+VAT	1250	1200	50
	Jamnagar +VAT	1250	1210	40
	Narsarropeth+VAT	1041	1041	Unch
	Prodattour+VAT	1081	1081	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	666	656	10
	Kota (Expeller Oil) (Loose)	655	650	5
	Jaipur (Expeller Oil) (Loose)	657	658	-1
	Delhi (Exp. Oil) (Loose)	685	675	10
	SriGangaNagar(ExpOil-Loose)	656	651	5
	Hapur+VAT	760	758	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	690	10
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	625	622	3
	Rajkot (Loose)	615	602	13
	Delhi (Loose)	614	605	9
	Hyderabad (Loose)	565	565	Unch
<b>Sesame Oil</b>	Delhi	1300	1300	Unch
	Mumbai	1350	1350	Unch
<b>Coconut Oil</b>	(Crude Rs/10kg) - Kangayan	645	645	Unch
<b>Kardi</b>	Mumbai	1250	1250	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	490	490	Unch
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	Unch
<b>Rice Bran Oil (70%)</b>	Delhi	-	-	-
<b>Malaysia Palmolein USD/MT</b>	FOB (April Shipment)	803	803	Unch
	CNF (April) India	848	840	8
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (April Shipment)	775	770	5
	CNF (April) India	810	800	10
<b>Argentina FOB (\$/MT)</b>		<b>4/2/2013</b>	<b>3/31/2013</b>	<b>Change</b>

Crude Soybean Oil Ship	-	-	-
Refined Soy Oil (Bulk) Ship	-	-	-
Sunflower Oil Ship	-	-	-
Cottonseed Oil Ship	-	-	-
Refined Linseed Oil (Bulk) Ship	-	-	-

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