

**Domestic Fundamentals:**

- Most of the edible oils featured firm tone on renewed demand from wholesalers and stockists. However, losses in international market limit excessive gains.
- Coconut oil quoted Rs 655 per 10 Kg, up 1.55 percent compared to Wednesday on good demand from stockists and better buying interest. As per sources, prices are likely to remain firm for short term due to scarcity of water in southern India. However, higher palm oil imports and adequate copra stocks in the cash market shall negate any positive price momentum in the medium term.
- Ready to use palm oil witnessed gains tracking bullishness in competing domestic soy oil prices and normal demand from millers. While, CPO Kandla 5% quoted steady. PEC has cancelled an international tender to import 6,300 tons of RBD palmolein.
- Groundnut oil featured firm tone at Rajkot market due to better buying interest from repackers and good demand from retail. As per sources, good demand for groundnut seed, limited supply amid renewed demand support groundnut oil prices. Groundnut oil quoted Rs 1230 per 10Kg, up Rs 10/10Kg from Wednesday's trading session.
- Edible oil basket is expected to feature firm tone in the days ahead on renewed demand ahead of wedding season in April. However, higher Rabi oilseed arrivals may limit upside risk in the prices.

**International Market Fundamentals:**

- CPO at BMD slightly lower tracking bearish international soy oil market. However, in expectation of easing palm oil ending stocks following by lower production figures in Malaysia may limit excessive losses.
- Indonesian palm oil and kernel exports rose 9 percent to 2.036 Mln. T in February compared to previous month. In the first two months of 2013, palm and kernel oils exports to India totaled 1.508 Mln. tons, China 548,340 tons, the European Union 694,490 tons, Pakistan 233,330 tons, while 79,860 tons were shipped to the United States - IPOA.
- Palm oil demand is set to rise in the coming months due to attractive prices and adequate supplies compared to rival edible oils. Moreover, Global palm oil imports for 2012-2013 (Oct/Sep) are likely to rise to 43.19 million tons from 40.31 million tons in the same year ago period – Oil World.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	11.75	701.40	716.65	701.40	716.45
13-May	9.05	688.00	699.45	685.20	698.70
13-June	4.65	678.10	686.60	677.55	685.00
13-July	1.30	672.30	677.50	671.35	675.00

Contract	Volume	Change	OI	Change
13-Apr	69,390	-44190	57000	-1990
13-May	138,950	-38840	79750	2900
13-June	23,330	-18900	29190	240
13-July	7940	-6140	21210	20

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-2.45			
13-Apr		-17.75	-31.45	-41.45
13-May			-13.70	-23.70
13-June				-10.00

\* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Apr	4.20	459.70	465.90	459.20	465.90
13-May	2.90	465.50	471.00	465.40	471.00
13-June	2.40	466.90	472.00	466.90	472.00
13-July	1.30	468.90	472.00	468.90	472.00

Contract	Volume	Change	OI	Change
13-Apr	2584	-440	2989	47
13-May	343	-344	1167	88
13-June	32	-20	189	10
13-July	7	-8	18	5

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-7.9			
13-Apr		5.1	6.1	6.1
13-May			1	1
13-June				0

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	9	2380	2380	2380	2380
13-Apr						May-13	-5	2370	2384	2351	2383
13-May						Jun-13	-4	2380	2394	2360	2392
13-Jun						Jul-13	-3	2379	2400	2368	2398
13-Jul											

**Edible Oil Prices at Key Market as on April 4, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/4/2013	4/3/2013	
Refined Soybean Oil	Kota(Loose)	697	692	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	715	715	Unch
	Kakinada	-	-	-
	Mumbai +VAT	660	655	5
	Indore	672	665	7
	Soy Degum Mumbai+VAT	640	648	-8
	SoyDegum Kandla/Mundra+VAT	660	658	2
	Haldiya Port (Loose)	-	677	-
	Akola (Loose)	701	696	5
	Amrawati (Loose)	701	696	5
	Jalna	703	691	12
	Nagpur	701	696	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	500	505	-5
	Delhi RBD Palmolein (Loose)	555	560	-5
	Kandla CPO (5%FFA)	458	458	Unch
	Kakinada.RBD.Palmolein(Loose)	501	496	5
	Mumbai RBD Pamolein+ VAT	515	512	3
	Kandla RBD Palmolein +VAT	510	508	2
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	750	755	-5
	Hyderabad Exp +VAT	716	716	Unch
	Chennai (Loose)	770	775	-5
	Bellary (Exp. Oil)+VAT	631	631	Unch



	Latur (Exp. Oil)+VAT	711	706	5
	Chellakere (Exp. Oil)+VAT	681	681	Unch
Groundnut Oil	Rajkot (Loose)	1230	1220	10
	Chennai (Loose)	1050	1000	50
	Delhi (Loose)	1000	1000	Unch
	Hyderabad Exp +VAT	1104	1083	21
	Mumbai + VAT	1230	1220	10
	Gondal+VAT	1260	1250	10
	Jamnagar +VAT	1260	1250	10
	Narsarropeth+VAT	1071	1041	30
	Prodattour+VAT	1121	1081	40
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	668	665	3
	Alwar (Expeller Oil)(Loose)	659	666	-7
	Kota (Expeller Oil) (Loose)	660	655	5
	Jaipur (Expeller Oil) (Loose)	661	657	4
	Delhi (Exp. Oil) (Loose)	687	685	2
	SriGangaNagar(ExpOil-Loose)	656	656	Unch
	Hapur+VAT	765	760	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	750	700	50
Refined Cottonseed Oil	Mumbai +VAT	632	625	7
	Rajkot (Loose)	620	615	5
	Delhi (Loose)	615	614	1
	Hyderabad (Loose)	570	565	5
Coconut Oil	Kangayan (Crude)	655	645	10
	Cochin	635	620	15
	Trissur	630	630	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1350	10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	490	490	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	805	803	2
	CNF (April) India	840	848	-8
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	775	775	Unch
	CNF (April) India	810	810	Unch

<b>Argentina FOB (\$/MT)</b>	<b>4/3/2013</b>	<b>4/1/2013</b>	<b>Change</b>
Crude Soybean Oil Ship	1005	-	-
Refined Soy Oil (Bulk) Ship	1040	-	-
Sunflower Oil Ship	1110	-	-
Cottonseed Oil Ship	985	-	-
Refined Linseed Oil (Bulk) Ship	1025	-	-

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