



### Domestic Fundamentals:

- Most of the edible oils featured firm tone on renewed demand from wholesalers and stockists.
- Ready to use palm oil witnessed slight gains in line with competing domestic soy oil prices. However, traders remain inactive due to protest against local body tax. As per sources, average demand witnessed for palm oil in the cash market and market participants covered need based position.
- Rapeseed oil quoted higher in the major spot markets of Rajasthan due to gains in soy oil. However, higher mustard arrivals and on an estimated rise in mustard production in the current year limit excessive gains. As per Agriwatch estimates, mustard oil output seen at 29.2 lakh tons, up 22 percent from the previous oil year.
- Groundnut oil featured firm tone at Rajkot market on better buying and higher returns from meals support groundnut oil.
- Edible oil basket is expected to feature firm tone in the days ahead on renewed demand ahead of wedding season in April. However, higher Rabi oilseed arrivals may limit upside risk in the prices.

### International Market Fundamentals:

- Bearish trend in international soy oil may hurt the market sentiment. However, in expectation of easing palm oil ending stocks following by lower palm oil production in Malaysia may limit excessive losses in the days ahead. Malaysian Palm Oil Board (MPOB) will release Malaysian palm oil statistics of March's that could give fresh directional moves to the market.
- As per Reuter's survey, Malaysian palm oil stocks is likely to fell by 3.8 percent to 2.35 million tons and palm oil production may dropped to 1.2 percent to 1.28 million tons compared to February due to seasonal lower palm oil output phase.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	0.25	715.40	717.55	710.40	712.50
13-May	3.25	696.90	699.00	695.10	697.50
13-June	5.55	680.40	685.60	680.40	685.00
13-July	8.05	666.20	678.20	666.20	677.35

Contract	Volume	Change	OI	Change
13-Apr	17,460	-46650	48620	-2820
13-May	66,210	-121000	82140	4500
13-June	21,710	-25320	32940	-1990
13-July	10240	-2360	23070	130

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	1.50			
13-Apr		-15.00	-27.50	-35.15
13-May			-12.50	-20.15
13-June				-7.65

\* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Apr	1.10	462.00	464.70	461.10	463.10
13-May	0.60	466.70	468.30	466.00	466.40
13-June	0.60	464.50	468.50	464.50	466.90
13-July	-0.30	467.10	467.10	467.10	467.10

Contract	Volume	Change	OI	Change
13-Apr	453	-1174	2826	-26
13-May	154	-68	1227	40
13-June	5	-25	199	0
13-July	1	-8	20	0

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-1.1			
13-Apr		3.3	3.8	4
13-May			0.5	0.7
13-June				0.2

\* CPO (5%) Kandla spot prices taken for spread calculation

**CBOT Soy Oil Futures:**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
13-Mar					
13-Apr					
13-May					
13-Jun					
13-Jul					

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Apr-13					
May-13					
Jun-13					
Jul-13					

**Edible Oil Prices at Key Market as on April 6, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/6/2013	4/5/2013	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	720	Unch
	Kakinada	-	-	-
	Mumbai +VAT	680	680	Unch
	Indore	685	680	5
	Soy Degum Mumbai+VAT	645	650	-5
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	-	688	-
	Akola (Loose)	706	701	5
	Amrawati (Loose)	706	701	5
	Jalna	706	706	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	560	553	7
	Kandla CPO (5%FFA)	462	460	2
	Kakinada.RBD.Palmolein(Loose)	506	501	5
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	510	510	Unch
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	726	721	5
	Chennai (Loose)	770	770	Unch
	Bellary (Exp. Oil)+VAT	633	633	Unch

	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	681	681	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	1260	1250	10
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	1050	1000	50
	Hyderabad Exp +VAT	1104	1104	Unch
	Mumbai + VAT	1230	1230	Unch
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1260	-10
	Narsarropeth+VAT	1101	1101	Unch
	Prodattour+VAT	1121	1121	Unch
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	675	673	2
	Alwar (Expeller Oil)(Loose)	663	661	2
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	665	663	2
	Delhi (Exp. Oil) (Loose)	695	690	5
	SriGangaNagar(ExpOil-Loose)	671	668	3
	Hapur+VAT	770	768	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	730	720	10
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	645	638	7
	Rajkot (Loose)	620	620	Unch
	Delhi (Loose)	615	615	Unch
	Hyderabad (Loose)	600	590	10
<b>Coconut Oil</b>	Kangayan (Crude)	655	655	Unch
	Cochin	645	635	10
	Trissur	640	640	Unch
<b>Sesame Oil</b>	Delhi	1300	1300	Unch
	Mumbai	1360	1360	Unch
<b>Kardi</b>	Mumbai	1250	1250	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	495	500	-5
<b>Rice Bran Oil (4%)</b>	Punjab	480	480	Unch
<b>Malaysia Palmolein USD/MT</b>	FOB (April Shipment)	803	805	-2
	CNF (April) India	830	835	-5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (April Shipment)	770	765	5
	CNF (April) India	810	805	5

<b>Argentina FOB (\$/MT)</b>	<b>4/5/2013</b>	<b>4/4/2013</b>	<b>Change</b>
Crude Soybean Oil Ship	992	990	2
Refined Soy Oil (Bulk) Ship	1026	1024	2
Sunflower Oil Ship	1100	1115	-15
Cottonseed Oil Ship	972	970	2
Refined Linseed Oil (Bulk) Ship	1012	-	-

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