



Domestic Fundamentals:

- Most of the edible oils featured firm tone on renewed demand from stockists and bullish international palm oil market.
- Refined sunflower oil quoted steady at major market on need based buying. At import front, IBIS data revealed that India imported around 1.27 lakh tons of crude sunflower oil majorly from Ukraine in the month of March.
- Ready to use palm oil witnessed slight gains in line with the international palm oil market. However, market participants await MPOB's report on Malaysian palm oil statistics for March, which could give fresh directional moves to the market.
- Rapeseed oil quoted higher in the major spot markets of Rajasthan due to gains in soy oil. However, higher mustard arrivals and on an estimated rise in mustard production in the current year limit excessive gains. As per Agriwatch estimates, mustard oil output seen at 29.2 lakh tons, up 22 percent from the previous oil year.
- As per India's Meteorological Department, India is likely to get normal monsoon rains this year. Moreover, there is no signal of El Nino. (Source - Dow Jones).
- Edible oil basket is expected to feature firm tone in the days ahead on renewed demand ahead of wedding season in April. However, higher Rabi oilseed arrivals may limit upside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended higher in expectation of easing palm oil ending stocks following by lower production figures in Malaysia. MPOB will release its report on 10 April.
- As per Reuter's survey, Malaysian palm oil stocks is likely to fell by 3.8 percent to 2.35 million tons and palm oil production may dropped to 1.2 percent to 1.28 million tons compared to February due to seasonal lower palm oil output phase.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	7.20	718.00	726.05	717.00	719.85
13-May	10.65	699.00	709.20	699.00	707.95
13-June	7.15	690.55	694.40	688.50	692.00
13-July	5.90	682.00	686.00	680.10	683.55

Contract	Volume	Change	OI	Change
13-Apr	33,880	16420	43480	-5140
13-May	150,640	84430	96260	14120
13-June	46,510	24800	35730	2790
13-July	18050	7810	25910	2840

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-5.85			
13-Apr		-11.90	-27.85	-36.30
13-May			-15.95	-24.40
13-June				-8.45

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Apr	3.60	465.50	468.40	464.50	466.70
13-May	2.30	469.00	470.90	467.40	468.70
13-June	4.10	468.30	471.00	465.70	471.00
13-July	1.80	468.60	470.90	467.40	468.90

Contract	Volume	Change	OI	Change
13-Apr	2016	-41464	2829	3
13-May	840	-95420	1175	-52
13-June	105	-35625	189	-10
13-July	63	-25847	60	40

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-4.7			
13-Apr		2	4.3	2.2
13-May			2.3	0.2
13-June				-2.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Apr-13	28	2360	2364	2359	2364
13-Apr						May-13	41	2380	2395	2370	2394
13-May						Jun-13	41	2387	2402	2375	2400
13-Jun						Jul-13	38	2386	2407	2382	2404
13-Jul											

Edible Oil Prices at Key Market as on April 8, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/8/2013	4/6/2013	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	720	5
	Kakinada	-	-	-
	Mumbai +VAT	680	680	Unch
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	650	645	5
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haladiya Port (Loose)	-	-	-
	Akola (Loose)	711	706	5
	Amrawati (Loose)	711	706	5
	Jalna	715	706	9
	Nagpur	711	701	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	505	5
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	463	462	1
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	510	510	Unch
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	746	726	20
	Chennai (Loose)	765	770	-5
	Bellary (Exp. Oil)+VAT	636	633	3



	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	681	681	Unch
Groundnut Oil	Rajkot (Loose)	1250	1260	-10
	Chennai (Loose)	1100	1050	50
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1146	1104	42
	Mumbai + VAT	1230	1230	Unch
	Gondal+VAT	1250	1250	Unch
	Jamnagar +VAT	1250	1250	Unch
	Narsarropeth+VAT	1121	1101	20
	Prodattour+VAT	1121	1121	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	678	675	3
	Alwar (Expeller Oil)(Loose)	671	663	8
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	671	665	6
	Delhi (Exp. Oil) (Loose)	697	695	2
	SriGangaNagar(ExpOil-Loose)	676	671	5
	Hapur+VAT	770	770	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	730	730	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	625	620	5
	Delhi (Loose)	614	615	-1
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	640	655	-15
	Cochin	645	645	Unch
	Trissur	635	640	-5
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	497	495	2
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	813	803	10
	CNF (April) India	843	830	13
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	770	-
	CNF (April) India	823	810	13

Argentina FOB (\$/MT)	4/6/2013	4/3/2013	Change
Crude Soybean Oil Ship	-	992	-
Refined Soy Oil (Bulk) Ship	-	1026	-
Sunflower Oil Ship	-	1100	-
Cottonseed Oil Ship	-	972	-
Refined Linseed Oil (Bulk) Ship	-	1012	-

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