



Domestic Fundamentals:

- Most of the edible oils featured slight firm tone on renewed demand from stockists and bullish international palm oil market.
- Groundnut oil featured steady tone at Rajkot market due to firm trend in meals and good demand from repackers. Groundnut oil quoted Rs 1250 per 10Kg in Tuesday's trading session.
- Ready to use palm oil witnessed slight gains in view of easing palm oil stocks in the top palm oil producing countries. Market participants await MPOB's report on Malaysian palm oil statistics for March, which is an important factor which could give fresh directional moves to the market.
- Refined sunflower oil quoted steady at major market on need based buying. At import front, IBIS data revealed that India imported around 1.27 lakh tons of crude sunflower oil majorly from Ukraine in the month of March.
- As per India's Meteorological Department, India is likely to get normal monsoon rains this year. Moreover, there is no signal of El Nino. (Source - Dow Jones).
- Edible oil basket is expected to feature firm tone in the days ahead on renewed demand ahead of wedding season in April. However, higher Rabi oilseed arrivals may limit upside risk in the prices.

International Market Fundamentals:

- CPO at BMD ended lower due to bird flu in China and profit booking ahead of key industry report on Malaysian palm oil statistics and export figures due on Wednesday.
- As per Reuter's survey, Malaysian palm oil stocks is likely to fell by 3.8 percent to 2.35 million tons and palm oil production may dropped to 1.2 percent to 1.28 million tons compared to February due to seasonal lower palm oil output phase.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|--------|
| 13-Apr | 3.00 | 721.85 | 725.50 | 719.10 | 723.40 |
| 13-May | 5.30 | 708.50 | 714.75 | 706.50 | 713.00 |
| 13-June | 2.90 | 692.00 | 698.10 | 691.00 | 695.10 |
| 13-July | 1.30 | 684.50 | 687.90 | 683.00 | 685.00 |

| Contract | Volume | Change | OI | Change |
|----------|---------|--------|-------|--------|
| 13-Apr | 27,820 | -6060 | 37360 | -6120 |
| 13-May | 137,070 | -13570 | 97850 | 1590 |
| 13-June | 30,080 | -16430 | 35210 | -520 |
| 13-July | 8720 | -9330 | 26230 | 320 |

| Spread | Apr-13 | May-13 | Jun-13 | Jul-13 |
|---------|--------|--------|--------|--------|
| Basis | 3.40 | | | |
| 13-Apr | | -10.40 | -28.30 | -38.40 |
| 13-May | | | -17.90 | -28.00 |
| 13-June | | | | -10.10 |

* Indore spot market prices taken for spread calculation

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 13-Apr | -1.70 | 468.50 | 468.80 | 464.50 | 465.80 |
| 13-May | -0.70 | 469.40 | 470.70 | 468.40 | 469.50 |
| 13-June | 0.40 | 470.00 | 471.30 | 469.00 | 470.20 |
| 13-July | 0.10 | 469.20 | 471.50 | 469.10 | 469.60 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 13-Apr | 1205 | -811 | 2761 | -68 |
| 13-May | 190 | -650 | 1182 | 7 |
| 13-June | 49 | -56 | 188 | -1 |
| 13-July | 8 | -55 | 62 | 2 |

| Spread | Apr-13 | May-13 | Jun-13 | Jul-13 |
|---------|--------|--------|--------|--------|
| Basis | -3.8 | | | |
| 13-Apr | | 3.7 | 4.4 | 3.8 |
| 13-May | | | 0.7 | 0.1 |
| 13-June | | | | -0.6 |

* CPO (5%) Kandla spot prices taken for spread calculation

| CBOT Soy Oil Futures: (Values in US cents/lb) | | | | | | BMD CPO Futures: (Values in MYR/tonnes) | | | | | |
|--|-----|------|------|-----|-------|--|-----|------|------|------|-------|
| Contract | +/- | Open | High | Low | Close | Contract | +/- | Open | High | Low | Close |
| 13-Mar | | | | | | May-13 | -8 | 2410 | 2410 | 2375 | 2384 |
| 13-Apr | | | | | | Jun-13 | -5 | 2418 | 2419 | 2384 | 2395 |
| 13-May | | | | | | Jul-13 | -6 | 2426 | 2426 | 2393 | 2400 |
| 13-Jun | | | | | | Aug-13 | -4 | 2422 | 2427 | 2400 | 2407 |
| 13-Jul | | | | | | | | | | | |

Edible Oil Prices at Key Market as on April 9, 2013

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|-----------------------|-------------------------------|-------------------|----------|--------|
| | | 4/9/2013 | 4/8/2013 | |
| Refined Soybean Oil | Kota(Loose) | 700 | 700 | Unch |
| | Rajkot (Loose) | 690 | 680 | 10 |
| | Jaipur (Loose) | - | - | - |
| | Hyderabad+ VAT | - | - | - |
| | Delhi (Loose) | 735 | 725 | 10 |
| | Kakinada | - | - | - |
| | Mumbai +VAT | 680 | 680 | Unch |
| | Indore | 682 | 685 | -3 |
| | Soy Degum Mumbai+VAT | 650 | 650 | Unch |
| | SoyDegum Kandla/Mundra+VAT | 662 | 660 | 2 |
| | Haldiya Port (Loose) | 701 | - | - |
| | Akola (Loose) | 716 | 711 | 5 |
| | Amrawati (Loose) | 716 | 711 | 5 |
| | Jalna | 715 | 715 | Unch |
| | Nagpur | 716 | 711 | 5 |
| Palm Oil | Chennai.RBD.Palmolein.(Loose) | 510 | 510 | Unch |
| | Hyd. RBD Palmolein VAT | 500 | 500 | Unch |
| | Delhi RBD Palmolein (Loose) | 565 | 560 | 5 |
| | Kandla CPO (5%FFA) | 465 | 463 | 2 |
| | Kakinada.RBD.Palmolein(Loose) | 511 | 506 | 5 |
| | Mumbai RBD Pamolein+ VAT | 515 | 515 | Unch |
| | Kandla RBD Palmolein +VAT | 512 | 510 | 2 |
| Refined Sunflower Oil | Mumbai + VAT | 775 | 775 | Unch |
| | Kandla/Mundra | 685 | 685 | Unch |
| | Erode (Exp. Oil)+VAT | 750 | 750 | Unch |
| | Hyderabad Exp +VAT | 741 | 746 | -5 |
| | Chennai (Loose) | 765 | 765 | Unch |
| | Bellary (Exp. Oil)+VAT | 638 | 636 | 2 |



| | | | | |
|-------------------------------|-------------------------------|------|------|------|
| | Latur (Exp. Oil)+VAT | 716 | 711 | 5 |
| | Chellakere (Exp. Oil)+VAT | 691 | 681 | 10 |
| | | | | |
| Groundnut Oil | Rajkot (Loose) | 1250 | 1250 | Unch |
| | Chennai (Loose) | 1100 | 1100 | Unch |
| | Delhi (Loose) | 1050 | 1050 | Unch |
| | Hyderabad Exp +VAT | 1156 | 1146 | 10 |
| | Mumbai + VAT | 1230 | 1230 | Unch |
| | Gondal+VAT | 1250 | 1250 | Unch |
| | Jamnagar +VAT | 1250 | 1250 | Unch |
| | Narsarropeth+VAT | 1121 | 1121 | Unch |
| | Prodattour+VAT | 1121 | 1121 | Unch |
| | | | | |
| Rapeseed Oil | Mumbai (Exp. Oil) +VAT | 680 | 678 | 2 |
| | Alwar (Expeller Oil)(Loose) | 673 | 671 | 2 |
| | Kota (Expeller Oil) (Loose) | 670 | 670 | Unch |
| | Jaipur (Expeller Oil) (Loose) | 673 | 671 | 2 |
| | Delhi (Exp. Oil) (Loose) | 695 | 697 | -2 |
| | SriGangaNagar(ExpOil-Loose) | 683 | 676 | 7 |
| | Hapur+VAT | 772 | 770 | 2 |
| | Kolkata | - | - | - |
| | Agra (Kacchi Ghani Oil) +VAT | 740 | 730 | 10 |
| | | | | |
| Refined Cottonseed Oil | Mumbai +VAT | 645 | 645 | Unch |
| | Rajkot (Loose) | 625 | 625 | Unch |
| | Delhi (Loose) | 628 | 614 | 14 |
| | Hyderabad (Loose) | 610 | 600 | 10 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 640 | 640 | Unch |
| | Cochin | 645 | 645 | Unch |
| | Trissur | 630 | 635 | -5 |
| Sesame Oil | Delhi | 1300 | 1300 | Unch |
| | Mumbai | 1370 | 1360 | 10 |
| Kardi | Mumbai | 1250 | 1250 | Unch |
| Rice Bran Oil (40%) | Delhi | 497 | 497 | Unch |
| Rice Bran Oil (4%) | Punjab | 480 | 480 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB (April Shipment) | 815 | 813 | 2 |
| | CNF (April) India | 850 | 843 | 7 |
| Indonesia/Malaysia CPO USD/MT | FOB (April Shipment) | 785 | - | - |
| | CNF (April) India | 825 | 823 | 2 |

| Argentina FOB (\$/MT) | 4/8/2013 | 4/6/2013 | Change |
|---------------------------------|-----------------|-----------------|---------------|
| Crude Soybean Oil Ship | 1012 | - | - |
| Refined Soy Oil (Bulk) Ship | 1047 | - | - |
| Sunflower Oil Ship | 1095 | - | - |
| Cottonseed Oil Ship | 992 | - | - |
| Refined Linseed Oil (Bulk) Ship | 1032 | - | - |

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