



### Domestic Fundamentals:

- Most of the edible oils featured slight firm tone on renewed demand from stockists and bullish international palm oil market.
- Ready to use palm oil witnessed gains due to lower than expected Malaysian palm oil stocks for March. Easing palm oil stocks in top palm producing counties may support palm oil prices in the near term. However, upcoming soybean crop from South American countries may limit excessive gains.
- PEC has issued an international tender to import 6,300 tons of RBD palmolein from Indonesia/ or Malaysia and shipment to be required in between April 15-25. CPO 5% quoted higher at Rs. 468 per 10 Kg, up by 0.64 per cent against previous trading day.
- Groundnut oil featured steady tone at Rajkot market on need based demand. However, better buying in meals support market sentiments.
- Refined soybean oil quoted higher on dwindling soybean supplies and firm trend in soy meal. At import front, IBIS data revealed that India imported around 0.28 lakh tons of crude soybean oil in the month of March.
- Edible oil basket is expected to feature firm tone in the days ahead on renewed demand ahead of wedding season in April. However, higher Rabi oilseed arrivals may limit upside risk in the prices.

### International Market Fundamentals:

- CPO at BMD ended lower owing to strength in Ringgits and profit booking. However, bullish MPOB's report limits downside. Malaysian Palm Oil Board (MPOB) has reported that Malaysia's March palm oil stocks fell by 10.9 per cent to 2.17 million tons from 2.44 million tons in February 2013 but were higher as compared with 1.96 million tons of stock in March last year. In addition, palm oil production in March 2013 at 1.32 million tons was up 2.3 per cent from Feb 2013.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	-1.20	725.60	729.90	722.10	722.50
13-May	2.75	714.20	721.90	713.10	715.95
13-June	4.95	697.75	706.00	697.75	701.00
13-July	4.80	688.00	695.70	687.20	690.40

Contract	Volume	Change	OI	Change
13-Apr	20,970	-6850	30090	-7270
13-May	188,780	51710	96940	-910
13-June	38,330	8250	36080	870
13-July	12410	3690	26970	740

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	6.75			
13-Apr		-6.55	-21.50	-32.10
13-May			-14.95	-25.55
13-June				-10.60

\* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Apr	0.30	464.70	471.60	463.30	465.90
13-May	-1.00	469.30	476.60	467.60	468.80
13-June	-0.20	472.00	477.90	467.80	470.30
13-July	-0.50	476.00	479.50	469.80	470.00

Contract	Volume	Change	OI	Change
13-Apr	3124	1919	2582	-179
13-May	989	799	1277	95
13-June	157	108	243	55
13-July	19	11	66	4

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-3.9			
13-Apr		2.9	4.4	4.1
13-May			1.5	1.2
13-June				-0.3

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						May-13	<b>-21</b>	2390	2410	2360	2362
13-Apr						Jun-13	<b>-25</b>	2402	2416	2370	2370
13-May						Jul-13	<b>-18</b>	2409	2422	2377	2383
13-Jun						Aug-13	<b>-22</b>	2415	2426	2384	2384
13-Jul											

**Edible Oil Prices at Key Market as on April 10, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/10/2013	4/9/2013	
Refined Soybean Oil	Kota(Loose)	703	700	<b>3</b>
	Rajkot (Loose)	695	690	<b>5</b>
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	735	<b>Unch</b>
	Kakinada	-	-	-
	Mumbai +VAT	685	680	<b>5</b>
	Indore	700	692	<b>8</b>
	Soy Degum Mumbai+VAT	642	650	<b>-8</b>
	SoyDegum Kandla/Mundra+VAT	675	662	<b>13</b>
	Haldiya Port (Loose)	706	701	<b>5</b>
	Akola (Loose)	722	716	<b>6</b>
	Amrawati (Loose)	722	716	<b>6</b>
	Jalna	719	715	<b>4</b>
	Nagpur	722	716	<b>6</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	<b>Unch</b>
	Hyd. RBD Palmolein VAT	505	500	<b>5</b>
	Delhi RBD Palmolein (Loose)	505	500	<b>5</b>
	Kandla CPO (5%FFA)	468	465	<b>3</b>
	Kakinada.RBD.Palmolein(Loose)	511	511	<b>Unch</b>
	Mumbai RBD Pamolein+ VAT	518	515	<b>3</b>
	Kandla RBD Palmolein +VAT	520	512	<b>8</b>
Refined Sunflower Oil	Mumbai + VAT	785	775	<b>10</b>
	Kandla/Mundra	690	685	<b>5</b>
	Erode (Exp. Oil)+VAT	755	750	<b>5</b>
	Hyderabad Exp +VAT	741	741	<b>Unch</b>
	Chennai (Loose)	765	765	<b>Unch</b>
	Bellary (Exp. Oil)+VAT	638	638	<b>Unch</b>



	Latur (Exp. Oil)+VAT	716	716	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1250	1250	Unch
	Chennai (Loose)	1080	1100	-20
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1156	1156	Unch
	Mumbai + VAT	1230	1230	Unch
	Gondal+VAT	1240	1250	-10
	Jamnagar +VAT	1240	1250	-10
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1121	1121	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	683	680	3
	Alwar (Expeller Oil)(Loose)	671	673	-2
	Kota (Expeller Oil) (Loose)	670	670	Unch
	Jaipur (Expeller Oil) (Loose)	671	673	-2
	Delhi (Exp. Oil) (Loose)	687	695	-8
	SriGangaNagar(ExpOil-Loose)	676	683	-7
	Hapur+VAT	776	772	4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	735	740	-5
Refined Cottonseed Oil	Mumbai +VAT	650	645	5
	Rajkot (Loose)	635	625	10
	Delhi (Loose)	635	628	7
	Hyderabad (Loose)	620	610	10
Coconut Oil	Kangayan (Crude)	635	640	-5
	Cochin	640	645	-5
	Trissur	625	630	-5
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1370	1370	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	490	497	-7
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	823	815	8
	CNF (April) India	858	850	8
Indonesia/Malaysia CPO	FOB (April Shipment)	788	785	3

<b>USD/MT</b>	<b>CNF (April) India</b>	<b>828</b>	<b>825</b>	<b>3</b>
<b>Argentina FOB (\$/MT)</b>		<b>4/9/2013</b>	<b>4/8/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		1023	1012	11
Refined Soy Oil (Bulk) Ship		1059	1047	12
Sunflower Oil Ship		-	1095	-
Cottonseed Oil Ship		1003	992	11
Refined Linseed Oil (Bulk) Ship		1043	1032	11

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