



Domestic Fundamentals:

- Most of the edible oils witnessed steady to firm tone on supportive domestic international oils and fats market in recent days.
- Lower oilseeds supplies in the domestic cash market in recent past affected the crushings leading to the fall in the edible oils and meals needed to meet the normal demand.
- The international oils and fats market remained closed for Saturday. However, overnight gains in CBOT soy complex remained supportive for the domestic market.
- Indian buyers imported 850,906 metric tons of edible oils in March, up 21 percent compared to the previous year. However, on m-o-m basis lags 10.9 percent. Total stock, both at ports and in pipelines to 2,100,000 tons comprises of 8.5 lakh tons at ports and 12.5 lakh tons in the pipeline which is higher than the monthly consumption – SEA of India.
- Refined soybean oil Indore featured losses inline with bearish international palm oil market and need based demand in the cash market.
- PEC has issued an international tender to import 6,300 tons of RBD palmolein from Indonesia/ or Malaysia and shipment to be required in between April 15-25.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season and ongoing festivities in April may support market sentiments.

International Market Fundamentals:

- MPOB has reported that Malaysia's March palm oil stocks fell by 10.9 per cent to 2.17 million tons from 2.44 million tons in February 2013.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	1.25	721.80	725.00	719.00	723.0
13-May	-1.60	708.00	713.50	706.80	708.9
13-June	-2.50	695.90	698.90	693.70	695.2
13-July	-2.05	688.00	689.70	685.25	687.1

Contract	Volume	Change	OI	Change
13-Apr	3340	-15420	20420	-2810
13-May	92970	-111240	82820	3420
13-June	20170	-31510	34170	-460
13-July	4450	-9780	26800	-350

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	1.5			
13-Apr		-14.1	-27.8	-35.95
13-May			-13.7	-21.85
13-June				-8.15

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Apr	-1.40	463.70	464.20	462.70	463.3
13-May	-1.70	464.00	464.70	463.00	463.6
13-June	-2.10	464.80	464.80	463.40	464.1
13-July	-0.30	466.00	466.00	463.50	464.0

Contract	Volume	Change	OI	Change
13-Apr	477	-1296	2343	-142
13-May	448	-114	4204	2730
13-June	172	145	1507	1275
13-July	23	7	244	159

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-3.3			
13-Apr		0.3	0.8	0.7
13-May			0.5	0.4
13-June				-0.1

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						May-13	-12	2348	2348	2318	2329
13-Apr						Jun-13	-8	2367	2367	2336	2345
13-May						Jul-13	-5	2369	2374	2349	2357
13-Jun						Aug-13	-2	2376	2379	2356	2366
13-Jul											

Edible Oil Prices at Key Market as on April 13, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/13/2013	4/12/2013	
Refined Soybean Oil	Kota(Loose)	700	695	5
	Rajkot (Loose)	695	690	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	730	5
	Kakinada	-	-	-
	Mumbai +VAT	685	685	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	648	648	Unch
	SoyDegum Kandla/Mundra+VAT	680	680	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	721	721	Unch
	Amrawati (Loose)	721	721	Unch
	Jalna	719	719	Unch
	Nagpur	721	721	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	510	510	Unch
	Hyd. RBD Palmolein VAT	510	510	Unch
	Delhi RBD Palmolein (Loose)	560	565	-5
	Kandla CPO (5%FFA)	460	460	Unch
	Kakinada.RBD.Palmolein(Loose)	501	506	-5
	Mumbai RBD Pamolein+ VAT	515	518	-3
	Kandla RBD Palmolein +VAT	516	520	-4
Refined Sunflower Oil	Mumbai + VAT	785	785	Unch
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	736	741	-5

	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	639	639	Unch
	Latur (Exp. Oil)+VAT	716	716	Unch
	Chellakere (Exp. Oil)+VAT	-	-	-
Groundnut Oil	Rajkot (Loose)	1240	1240	Unch
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1167	1156	11
	Mumbai + VAT	1230	1230	Unch
	Gondal+VAT	1230	1240	-10
	Jamnagar +VAT	1230	1230	Unch
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1081	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	680	685	-5
	Alwar (Expeller Oil)(Loose)	669	666	3
	Kota (Expeller Oil) (Loose)	660	660	Unch
	Jaipur (Expeller Oil) (Loose)	668	666	2
	Delhi (Exp. Oil) (Loose)	685	685	Unch
	SriGangaNagar(ExpOil-Loose)	658	661	-3
	Hapur+VAT	765	762	3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	730	725	5
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Rajkot (Loose)	640	632	8
	Delhi (Loose)	625	630	-5
	Hyderabad (Loose)	625	620	5
Coconut Oil	Kangayan (Crude)	635	630	5
	Cochin	640	640	Unch
	Trissur	620	620	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1370	1370	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	490	490	Unch
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	808	813	-5

	CNF (April) India	835	840	-5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	775	780	-5
	CNF (April) India	810	815	-5
Argentina FOB (\$/MT)		4/12/2013	4/11/2013	Change
Crude Soybean Oil Ship		1021	1024	-3
Refined Soy Oil (Bulk) Ship		1056	1059	-3
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		1001	1004	-3
Refined Linseed Oil (Bulk) Ship		1041	1044	-3

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