



Domestic Fundamentals:

- Most of the edible oils featured weak tone on bearish cues from international oil and fats market and subdued demand for edible oils.
- Ready to use palm oil quoted lower tracking bearish international market and huge losses in the commodity market. However, need based buying featured in the cash market. At the import front, SEA of India has reported, crude palm oil imports were up during Nov 12-Mar 13 by 50.72 percent to 3,120,450 tons compared to the same period last year. While, RBD palmolein imports fell by 25 percent in the current oil year 2012/13 till march to 620,698 tons against same period of the 2012.
- Refined soybean oil Indore featured losses in line with bearish international palm oil market and slow demand in the cash market.
- Groundnut oil featured weak tone at Rajkot market on average demand. However, demand was good in meals which limit excessive losses in groundnut oil. G/N oil quoted Rs 1230 per 10 Kg, down Rs 10 per 10 Kg from Saturday.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season and ongoing festivities in April may support market sentiments.

International Market Fundamentals:

- CPO at BMD ended lower owing to bearish Chinese GDP figures which hurt the commodity market sentiments and huge losses in the bullion pack. However, easing Malaysian palm oil stocks since January and expecting to continue fall in the palm oil stocks figures limit downside risk in the prices.
- Malaysia will set its crude palm oil export tax for May at 4.5 percent, remain unchanged from previous month and the reference price is set at 2,347.26 ringgit per tons for crude palm oil for May.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	-2.05	720.00	721.35	716.50	721.00
13-May	-4.70	707.40	710.00	698.80	703.85
13-June	-6.25	693.00	695.30	685.50	689.05
13-July	-6.15	683.10	686.80	678.20	681.30

Contract	Volume	Change	OI	Change
13-Apr	2,130	-1210	18390	-2030
13-May	134,070	41100	83510	690
13-June	29,770	9600	35020	850
13-July	6610	2160	27270	470

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	2.00			
13-Apr		-17.15	-31.95	-39.70
13-May			-14.80	-22.55
13-June				-7.75

* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Apr	-4.50	461.80	462.00	457.40	458.80
13-May	-6.60	460.50	461.00	456.60	457.50
13-June	-6.00	460.40	460.70	458.00	458.00
13-July	-3.20	460.00	462.60	457.20	460.60

Contract	Volume	Change	OI	Change
13-Apr	1092	615	2268	-75
13-May	337	-111	1542	-2662
13-June	10	-162	242	-1265
13-July	25	2	94	-150

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-0.8			
13-Apr		-1.3	-0.8	1.8
13-May			0.5	3.1
13-June				2.6

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						May-13	-5	2300	2300	2300	2300
13-Apr						Jun-13	-31	2301	2301	2286	2296
13-May						Jul-13	-33	2322	2325	2303	2312
13-Jun						Aug-13	-35	2337	2337	2314	2322
13-Jul											

Edible Oil Prices at Key Market as on April 15, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/15/2013	4/13/2013	
Refined Soybean Oil	Kota(Loose)	695	700	-5
	Rajkot (Loose)	690	695	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	735	-5
	Kakinada	-	-	-
	Mumbai +VAT	680	685	-5
	Indore	690	695	-5
	Soy Degum Mumbai+VAT	645	648	-3
	SoyDegum Kandla/Mundra+VAT	675	680	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	716	721	-5
	Amrawati (Loose)	716	721	-5
	Jalna	713	719	-6
	Nagpur	716	721	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	510	-5
	Hyd. RBD Palmolein VAT	510	510	Unch
	Delhi RBD Palmolein (Loose)	550	560	-10
	Kandla CPO (5%FFA)	458	460	-2
	Kakinada.RBD.Palmolein(Loose)	501	501	Unch
	Mumbai RBD Pamolein+ VAT	513	515	-2
	Kandla RBD Palmolein +VAT	515	516	-1
Refined Sunflower Oil	Mumbai + VAT	780	785	-5
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	731	736	-5

	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	641	639	2
	Latur (Exp. Oil)+VAT	711	716	-5
	Chellakere (Exp. Oil)+VAT	691	-	-
Groundnut Oil	Rajkot (Loose)	1230	1240	-10
	Chennai (Loose)	1100	1080	20
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1167	1167	Unch
	Mumbai + VAT	1220	1230	-10
	Gondal+VAT	1225	1230	-5
	Jamnagar +VAT	1225	1230	-5
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1091	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	680	680	Unch
	Alwar (Expeller Oil)(Loose)	671	669	2
	Kota (Expeller Oil) (Loose)	655	660	-5
	Jaipur (Expeller Oil) (Loose)	666	668	-2
	Delhi (Exp. Oil) (Loose)	675	685	-10
	SriGangaNagar(ExpOil-Loose)	656	658	-2
	Hapur+VAT	758	765	-7
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	730	-10
Refined Cottonseed Oil	Mumbai +VAT	650	655	-5
	Rajkot (Loose)	635	640	-5
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	605	625	-20
Coconut Oil	Kangayan (Crude)	635	635	Unch
	Cochin	640	640	Unch
	Trissur	620	620	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1370	1370	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	490	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	798	808	-10

	CNF (April) India	830	835	-5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	765	775	-10
	CNF (April) India	800	810	-10
Argentina FOB (\$/MT)		4/13/2013	4/12/2013	Change
Crude Soybean Oil Ship		-	1021	-
Refined Soy Oil (Bulk) Ship		-	1056	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	1001	-
Refined Linseed Oil (Bulk) Ship		-	1041	-

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