



### Domestic Fundamentals:

- Most of the edible oils featured weak tone on bearish cues from international oil and fats market and subdued demand for edible oils.
- Ready to use palm oil quoted lower tracking bearish international market and need based buying. While, ongoing festivities and easing Malaysian palm oil inventories limit downside. CPO Kandla 5% was quoted at Rs 458 per 10 Kg, unchanged from Monday.
- Refined soybean oil Indore featured weak tone owing to subdued demand and weak soybean meal exports. However, dwindling soybean supplies in the cash market and sideways trend in the international soybean market limit excessive losses.
- Groundnut oil featured weak tone at Rajkot market on normal buying. Besides, repackers and wholesalers stay away from the market due to correction in meals and lackluster buying in edible oil complex. G/N oil quoted Rs 1220 per 10 Kg, down Rs 10 per 10 Kg from Monday.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season and ongoing festivities in April may support market sentiments.

### International Market Fundamentals:

- CPO at BMD ended slightly lower owing to huge losses in the commodity market on w-o-w basis it also hurts the vegetable oil market. However, easing Malaysian palm oil stocks since January and expecting to continue fall in the palm oil stocks figures limit downside risk in the prices.
- Malaysia will set its crude palm oil export tax for May at 4.5 percent, remain unchanged from previous month and the reference price is set at 2,347.26 ringgit per tons for crude palm oil for May.

**Outlook:** Edible oil prices are expected to feature range bound movement for the short term.

Contract	+/-	Open	High	Low	Close
13-Apr	-1.30	721.00	722.90	716.60	719.00
13-May	-6.40	702.00	708.80	694.60	697.00
13-June	-6.15	684.55	694.00	680.50	683.00
13-July	-5.45	678.40	685.00	673.00	675.50

Contract	Volume	Change	OI	Change
13-Apr	3,150	1020	15660	-2730
13-May	209,770	75700	84740	1230
13-June	43,720	13950	33920	-1100
13-July	7180	570	27720	450

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	3.00			
13-Apr		-22.00	-36.00	-43.50
13-May			-14.00	-21.50
13-June				-7.50

\* Indore spot market prices taken for spread calculation

Contract	+/-	Open	High	Low	Close
13-Apr	4.10	458.40	463.50	457.00	463.00
13-May	-1.70	458.00	459.70	452.10	456.20
13-June	-4.30	458.20	459.90	453.00	455.00
13-July	-4.00	458.20	460.20	453.00	456.00

Contract	Volume	Change	OI	Change
13-Apr	2403	1311	2267	-1
13-May	466	129	1619	77
13-June	93	83	255	13
13-July	42	17	112	18

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-5			
13-Apr		-6.8	-8	-7
13-May			-1.2	-0.2
13-June				1

\* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (Values in US cents/lb)						BMD CPO Futures: (Values in MYR/tonnes)					
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
13-Mar						Jun-13	4	2279	2307	2278	2297
13-Apr						Jul-13	-	2288	2313	2285	2301
13-May						Aug-13	-1	2288	2317	2288	2304
13-Jun						Sep-13	-3	2288	2319	2288	2306
13-Jul											

**Edible Oil Prices at Key Market as on April 16, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/16/2013	4/15/2013	
Refined Soybean Oil	Kota(Loose)	690	695	-5
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	730	-5
	Kakinada	-	-	-
	Mumbai +VAT	675	680	-5
	Indore	690	690	Unch
	Soy Degum Mumbai+VAT	650	645	5
	SoyDegum Kandla/Mundra+VAT	670	675	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	714	716	-2
	Amrawati (Loose)	714	716	-2
	Jalna	715	713	2
	Nagpur	714	716	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	504	510	-6
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	458	458	Unch
	Kakinada.RBD.Palmolein(Loose)	496	501	-5
	Mumbai RBD Pamolein+ VAT	510	513	-3
	Kandla RBD Palmolein +VAT	508	515	-7
Refined Sunflower Oil	Mumbai + VAT	775	780	-5
	Kandla/Mundra	685	690	-5
	Erode (Exp. Oil)+VAT	750	755	-5
	Hyderabad Exp +VAT	721	731	-10
	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	641	641	Unch



	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1220	1230	-10
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1177	1167	10
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1215	1225	-10
	Jamnagar +VAT	1220	1225	-5
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1091	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	680	680	Unch
	Alwar (Expeller Oil)(Loose)	663	671	-8
	Kota (Expeller Oil) (Loose)	650	655	-5
	Jaipur (Expeller Oil) (Loose)	666	666	Unch
	Delhi (Exp. Oil) (Loose)	674	675	-1
	SriGangaNagar(ExpOil-Loose)	651	656	-5
	Hapur+VAT	757	758	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	720	-20
Refined Cottonseed Oil	Mumbai +VAT	645	650	-5
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	628	630	-2
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	635	635	Unch
	Cochin	640	640	Unch
	Trissur	620	620	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1370	1370	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	795	798	-3
	CNF (April) India	830	830	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	765	-

	CNF (April) India	805	800	5
<b>Argentina FOB (\$/MT)</b>		<b>4/15/2013</b>	<b>4/13/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		998	-	-
Refined Soy Oil (Bulk) Ship		1033	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		978	-	-
Refined Linseed Oil (Bulk) Ship		1018	-	-

\*\*\*\*\*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.