



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone on lackluster buying interest and bearish cues from international palm oil market.
- Indian government increased the base import price on crude soybean oil by US \$1 per tons to US \$1094 due to mild gains in international soy oil FOB prices. Besides, base import price on crude palm oil sets at US \$ 827 and reduced base import price on palmolein crude as well as refined to US \$ 864 per tons and US \$867 per tons in line with global prices.
- Mustard oil quoted lower in major market of Rajasthan on an estimated rise in mustard seed production in the current marketing year, subdued demand amid higher cheaper palm oil products imports plummet the cash market. However, slow selling by the farmers featured in the cash market which limits excessive losses. Mustard oil quoted Rs 640 per 10 Kg, down 1.53 percent from Tuesday.
- Refined soybean oil Indore featured steady tone owing to weak soybean meal exports and lackluster trade in edible oil complex. However, dwindling soybean supplies in the cash market and sideways trend in the international soybean market limit excessive losses.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season and ongoing festivities in April may support market sentiments.

International Market Fundamentals:

- CPO at BMD ended lower owing to huge losses in the commodity market on w-o-w basis it also hurts the vegetable oil market and weak Malaysian export figures.
- As per UkrAgroConsult, Ukraine's sunflower seed production is estimated at 95.1 lakh tons, up by 9 percent from last year owing to higher sunflower seed yields and farmers were likely to sow 53 lakh hectares of sunflower this year against 57 lakh hectares in 2012.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Apr	2.70	721.00	721.70	719.00	721.00
13-May	8.40	699.00	706.00	696.90	705.10
13-June	5.00	685.00	690.10	682.60	687.90
13-July	2.70	678.00	680.70	674.80	678.00

Contract	Volume	Change	OI	Change
13-Apr	2,400	-750	13200	-2460
13-May	164,350	-45420	86810	2070
13-June	44,890	1170	40390	6470
13-July	8570	1390	27830	110

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	1.00			
13-Apr		-15.90	-33.10	-43.00
13-May			-17.20	-27.10
13-June				-9.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Apr	0.20	463.10	464.50	460.10	460.60
13-May	-1.10	455.50	456.80	452.50	453.60
13-June	-0.70	454.90	456.00	452.20	453.40
13-July	-0.50	453.00	454.80	451.50	453.40

Contract	Volume	Change	OI	Change
13-Apr	1748	-655	1938	-329
13-May	434	-32	1492	-127
13-June	52	-41	247	-8
13-July	29	-13	114	2

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	1.4			
13-Apr		-7	-7.2	-7.2
13-May			-0.2	-0.2
13-June				0

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-27	2305	2305	2265	2270
Jul-13	-25	2307	2310	2269	2276
Aug-13	-28	2310	2314	2277	2279
Sep-13	-24	2307	2316	2281	2284

Edible Oil Prices at Key Market as on April 17, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/17/2013	4/16/2013	
Refined Soybean Oil	Kota(Loose)	690	690	Unch
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	725	5
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	690	690	Unch
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	714	714	Unch
	Amrawati (Loose)	714	714	Unch
	Jalna	715	715	Unch
	Nagpur	714	714	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	500	504	-4
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	462	458	4
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	512	510	2
	Kandla RBD Palmolein +VAT	510	508	2
Refined Sunflower Oil	Mumbai + VAT	770	775	-5
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	726	721	5
	Chennai (Loose)	765	765	Unch



	Bellary (Exp. Oil)+VAT	639	641	-2
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1120	1100	20
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1188	1177	11
	Mumbai + VAT	1210	1220	-10
	Gondal+VAT	1225	1215	10
	Jamnagar +VAT	1220	1220	Unch
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1091	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	676	680	-4
	Alwar (Expeller Oil)(Loose)	666	663	3
	Kota (Expeller Oil) (Loose)	640	650	-10
	Jaipur (Expeller Oil) (Loose)	662	666	-4
	Delhi (Exp. Oil) (Loose)	660	674	-14
	SriGangaNagar(ExpOil-Loose)	641	651	-10
	Hapur+VAT	755	757	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	620	628	-8
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	635	635	Unch
	Cochin	640	640	Unch
	Trissur	620	620	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1370	1370	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	798	795	3
	CNF (April) India	835	830	5

Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	-	-
	CNF (April) India	810	805	5
Argentina FOB (\$/MT)		4/16/2013	4/14/2013	Change
Crude Soybean Oil Ship		1020	998	22
Refined Soy Oil (Bulk) Ship		1055	1033	22
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		1000	978	22
Refined Linseed Oil (Bulk) Ship		-	1018	-

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