



Domestic Fundamentals:

- Most of the edible oils featured steady tone on subdued demand in the cash market. However, gains in the international palm oil market limit downside.
- Ready to use palmolein quoted slightly weak tone in major cash market due to lackluster buying. As per trade sources, good demand witnessed from the vanaspati millers and wholesalers in anticipation of good end user demand ahead of wedding season and Hindu's festivities amid uptrend in domestic soy oil support the market sentiments.
- Indian government sets base import price on crude palm oil at US \$ 827 and reduced base import price on palmolein crude as well as refined to US \$ 864 per tons and US \$867 per tons in line with global prices.
- Groundnut oil quoted steady at Rajkot market due to correction in groundnut cake and sideways trend in the other edible oils. Groundnut oil quoted Rs 1220 per 10 Kg at Rajkot market, unchanged from previous trading session. no major deal featured in the market.
- Refined soybean oil Indore featured steady tone owing to weak soybean meal exports and lackluster trade in edible oil complex. However, dwindling soybean supplies limit excessive losses.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season and ongoing festivities in April may support market sentiments.

International Market Fundamentals:

- CPO at BMD ended higher owing to bargain hunting and easing palm oil stocks amid better buying from top palm oil importers. Malaysian palm oil products exports for 1-15 April wherein fell 7.2% on m-o-m basis to 0.62 million tons. India imported 90,869 tons, up 83 percent compared to 49,642 tons during the same period of last month - cargo surveyor Societe Generale de Surveillance.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Apr	1.95	720.30	723.20	720.30	722.90
13-May	4.90	704.50	714.85	704.50	709.40
13-June	2.65	690.90	695.50	688.50	691.05
13-July	2.35	680.05	684.20	678.10	681.40

Contract	Volume	Change	OI	Change
13-Apr	2,440	40	10910	-2290
13-May	180,470	16120	88530	1720
13-June	50,320	5430	47110	6720
13-July	10200	1630	27570	-260

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	2.20			
13-Apr		-13.50	-31.85	-41.50
13-May			-18.35	-28.00
13-June				-9.65

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Apr	1.50	462.50	463.50	460.20	462.50
13-May	3.50	454.00	457.60	452.60	457.00
13-June	3.50	453.10	457.40	451.70	456.50
13-July	3.70	453.00	456.80	452.00	456.40

Contract	Volume	Change	OI	Change
13-Apr	872	-876	1686	-252
13-May	575	141	1509	17
13-June	65	13	246	-1
13-July	42	13	103	-11

Spread	Apr-13	May-13	Jun-13	Jul-13
Basis	-2.5			
13-Apr		-5.5	-6	-6.1
13-May			-0.5	-0.6
13-June				-0.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	34	2271	2309	2260	2305
Jul-13	34	2279	2315	2265	2309
Aug-13	32	2280	2317	2270	2312
Sep-13	25	2279	2318	2273	2311

Edible Oil Prices at Key Market as on April 18, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/18/2013	4/17/2013	
Refined Soybean Oil	Kota(Loose)	700	690	10
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	688	690	-2
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	714	714	Unch
	Amrawati (Loose)	714	714	Unch
	Jalna	716	715	1
	Nagpur	714	714	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	505	-5
	Hyd. RBD Palmolein VAT	505	500	5
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	462	462	Unch
	Kakinada.RBD.Palmolein(Loose)	493	496	-3
	Mumbai RBD Pamolein+ VAT	510	512	-2
	Kandla RBD Palmolein +VAT	510	510	Unch
Refined Sunflower Oil	Mumbai + VAT	770	770	Unch
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	731	726	5
	Chennai (Loose)	765	765	Unch

	Bellary (Exp. Oil)+VAT	636	639	-3
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1100	1120	-20
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1188	1188	Unch
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	1225	1225	Unch
	Jamnagar +VAT	1225	1220	5
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1091	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	676	676	Unch
	Alwar (Expeller Oil)(Loose)	674	666	8
	Kota (Expeller Oil) (Loose)	645	640	5
	Jaipur (Expeller Oil) (Loose)	664	662	2
	Delhi (Exp. Oil) (Loose)	668	660	8
	SriGangaNagar(ExpOil-Loose)	646	641	5
	Hapur+VAT	763	755	8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	700	10
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	636	635	1
	Delhi (Loose)	627	620	7
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	630	635	-5
	Cochin	640	640	Unch
	Trissur	615	620	-5
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1370	1370	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	790	798	-8
	CNF (April) India	825	835	-10

Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	-	-
	CNF (April) India	805	810	-5
Argentina FOB (\$/MT)		4/17/2013	4/16/2013	Change
Crude Soybean Oil Ship		1026	1020	6
Refined Soy Oil (Bulk) Ship		1062	1055	7
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		1006	1000	6
Refined Linseed Oil (Bulk) Ship		-	-	-

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