



Domestic Fundamentals:

- Most of the edible oils featured steady tone on subdued demand in the cash market. However, gains in the international palm oil market limit downside.
- STC has issued an international tender to purchase 30,000 tons of RBD palmolein for May delivery and shipment was required by 31 May for the western port. The last date for submission of bids is on April 29
- Indian government sets base import price on crude palm oil at US \$ 827 and reduced base import price on palmolein crude as well as refined to US \$ 864 per tons and US \$867 per tons in line with global prices.
- Refined sunflower oil quoted steady at Rs 765 per 10 Kg owing to weak demand witnessed in sunflower oil, and new crude sunflower oil imports at Southern Indian port weigh on the market sentiments.
- Groundnut oil quoted steady at Rajkot market due to correction in groundnut cake and sideways trend in the other edible oils. Groundnut oil quoted Rs 1220 per 10 Kg at Rajkot market, unchanged from previous trading session.
- Ready to use palmolein quoted lower in major cash market on limited buying and persistent losses at international palm oil market during the week. While, gains in domestic soy oil limit excessive losses in the prices.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season and ongoing festivities in April may support market sentiments.

International Market Fundamentals:

- Malaysian palm oil products exports for 1-20 April wherein fell 4.9 % on m-o-m basis to 0.882 million tons. India and subcontinent imported 196,630 tons, up 21.3 percent compared to 162,040 tons during the same period of last month - cargo surveyor Intertek Testing Services. Besides, weak demand witnessed from Chinese and European buyers.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	-4.05	707.50	708.40	703.80	705.00
13-June	-7.45	688.20	689.05	682.80	683.05
13-July	-8.75	679.00	679.00	671.20	671.80
13-Aug	-7.05	671.45	672.25	667.20	667.50

Contract	Volume	Change	OI	Change
13-May	62,780	-117690	90120	1590
13-June	25,340	-24980	48900	1790
13-July	4,460	-5740	27640	70
13-Aug	600	600	9490	9490

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	21.40			
13-May		-21.95	-33.20	-37.50
13-June			-11.25	-15.55
13-July				-4.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-2.30	456.00	456.20	454.20	455.10
13-June	-2.10	455.50	455.50	454.00	454.90
13-July	-2.20	453.90	454.40	453.20	453.80
13-Aug	-2.90	452.60	453.80	452.60	453.10

Contract	Volume	Change	OI	Change
13-May	399	-473	4599	-
13-June	211	-364	1582	73
13-July	6	-59	245	-1
13-Aug	3	-39	104	1

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	4.9			
13-May		-0.2	-1.3	-2
13-June			-1.1	-1.8
13-July				-0.7

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13					
Jul-13					
Aug-13					
Sep-13					

Market Closed on Saturday

Edible Oil Prices at Key Market as on April 20, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/20/2013	4/18/2013	
Refined Soybean Oil	Kota(Loose)	700	700	Unch
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	695	688	7
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	714	714	Unch
	Amrawati (Loose)	714	714	Unch
	Jalna	715	716	-1
	Nagpur	714	714	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	500	5
	Hyd. RBD Palmolein VAT	505	505	Unch
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	460	462	-2
	Kakinada.RBD.Palmolein(Loose)	493	493	Unch
	Mumbai RBD Pamolein+ VAT	509	510	-1
	Kandla RBD Palmolein +VAT	505	510	-5
Refined Sunflower Oil	Mumbai + VAT	770	770	Unch
	Kandla/Mundra	680	685	-5
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	731	731	Unch



	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1120	1100	20
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1188	1188	Unch
	Mumbai + VAT	1210	1210	Unch
	Gondal+VAT	1250	1225	25
	Jamnagar +VAT	1250	1225	25
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1101	1091	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	675	676	-1
	Alwar (Expeller Oil)(Loose)	663	674	-11
	Kota (Expeller Oil) (Loose)	645	645	Unch
	Jaipur (Expeller Oil) (Loose)	650	664	-14
	Delhi (Exp. Oil) (Loose)	668	668	Unch
	SriGangaNagar(ExpOil-Loose)	641	646	-5
	Hapur+VAT	761	763	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	710	-10
Refined Cottonseed Oil	Mumbai +VAT	647	645	2
	Rajkot (Loose)	632	636	-4
	Delhi (Loose)	627	627	Unch
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	635	630	5
	Cochin	640	640	Unch
	Trissur	620	615	5
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1370	-10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	795	790	5

	CNF (April) India	830	825	5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	-	-
	CNF (April) India	815	805	10
Argentina FOB (\$/MT)		4/19/2013	4/18/2013	Change
Crude Soybean Oil Ship		1007	1018	-11
Refined Soy Oil (Bulk) Ship		1042	1053	-11
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		987	998	-11
Refined Linseed Oil (Bulk) Ship		-	-	-

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