

**Domestic Fundamentals:**

- Most of the edible oils featured steady to weak tone on subdued demand in the cash market and losses in the international palm oil market.
- Ready to use palmolein quoted lower in major cash market in line with bearish international palm oil market and limited buying.
- STC has issued an international tender to purchase 30,000 tons of RBD palmolein for May delivery and shipment was required by 31 May for the western port. The last date for submission of bids is on April 29
- Refined soybean oil quoted steady in major spot market owing to lackluster buying and lower demand for soy meals.
- Groundnut oil quoted firm at Rajkot market on improved buying. However, correction in groundnut cake limits excessive gains in the groundnut oil prices. Groundnut oil quoted Rs 1240 per 10 Kg, up Rs 20 per 10 Kg at Rajkot market, from previous trading session.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season and ongoing festivities in April may support market sentiments.

International Market Fundamentals:

- Malaysian palm oil products exports for 1-20 April wherein fell 6.4 % on m-o-m basis to 0.864 million tons. India imported 136,999 tons, up 102.5 percent compared to 67,642 tons during the same period of last month - cargo surveyor SGS. Besides, weak demand witnessed from Chinese buyers.
- According to the Chinese customs authorities, China's palm oil imports increased by 5.43 percent to 1,487,788 tons in the first three months of 2013 compared to the last year same period. Meanwhile, Chinese palm oil imports were 591,223 tons, up 1.13 percent on m-o-m basis. Crude Palm Oil June contract at BMD ended lower at 2255 MYR/MT down 43 from previous settlement price.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	-4.25	703.00	705.50	697.70	701.40
13-June	-6.00	680.50	684.00	675.00	678.80
13-July	-6.80	672.70	672.70	663.70	667.10
13-Aug	-5.90	665.85	666.80	659.60	663.15

Contract	Volume	Change	OI	Change
13-May	107,350	44570	89540	-580
13-June	47,840	22500	52950	4050
13-July	9,380	4920	29170	1530
13-Aug	1940	1340	10150	660

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	27.60			
13-May		-22.60	-34.30	-38.25
13-June			-11.70	-15.65
13-July				-3.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-0.60	453.10	455.20	450.80	454.50
13-June	-1.60	452.00	454.20	452.00	453.30
13-July	-0.80	451.00	453.10	451.00	453.00
13-Aug	0.10	454.00	454.00	451.60	453.20

Contract	Volume	Change	OI	Change
13-May	1242	843	4331	-268
13-June	140	-71	1579	-3
13-July	13	7	243	-2
13-Aug	11	8	108	4

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	5.5			
13-May		-1.2	-1.5	-1.3
13-June			-0.3	-0.1
13-July				0.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-39	2265	2278	2249	2255
Jul-13	-40	2266	2282	2250	2256
Aug-13	-40	2268	2284	2254	2259
Sep-13	-44	2269	2285	2257	2257

Edible Oil Prices at Key Market as on April 22, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/22/2013	4/20/2013	
Refined Soybean Oil	Kota(Loose)	690	700	-10
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	730	-5
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	650	650	Unch
	SoyDegum Kandla/Mundra+VAT	670	670	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	714	714	Unch
	Amrawati (Loose)	714	714	Unch
	Jalna	711	715	-4
	Nagpur	714	714	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	505	-5
	Hyd. RBD Palmolein VAT	500	505	-5
	Delhi RBD Palmolein (Loose)	547	550	-3
	Kandla CPO (5%FFA)	460	460	Unch
	Kakinada.RBD.Palmolein(Loose)	491	493	-2
	Mumbai RBD Pamolein+ VAT	508	509	-1
	Kandla RBD Palmolein +VAT	505	505	Unch
Refined Sunflower Oil	Mumbai + VAT	770	770	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	726	731	-5



	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Latur (Exp. Oil)+VAT	-	711	-
	Chellakere (Exp. Oil)+VAT	686	691	-5
Groundnut Oil	Rajkot (Loose)	1240	1220	20
	Chennai (Loose)	1100	1120	-20
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1198	1188	10
	Mumbai + VAT	1220	1210	10
	Gondal+VAT	1240	1250	-10
	Jamnagar +VAT	1240	1250	-10
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1101	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	675	-10
	Alwar (Expeller Oil)(Loose)	658	663	-5
	Kota (Expeller Oil) (Loose)	630	645	-15
	Jaipur (Expeller Oil) (Loose)	645	650	-5
	Delhi (Exp. Oil) (Loose)	665	668	-3
	SriGangaNagar(ExpOil-Loose)	636	641	-5
	Hapur+VAT	758	761	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	640	647	-7
	Rajkot (Loose)	625	632	-7
	Delhi (Loose)	625	627	-2
	Hyderabad (Loose)	600	605	-5
Coconut Oil	Kangayan (Crude)	635	635	Unch
	Cochin	640	640	Unch
	Trissur	620	620	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	790	795	-5

	CNF (April) India	835	830	5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	-	-
	CNF (April) India	810	815	-5
Argentina FOB (\$/MT)		4/20/2013	4/19/2013	Change
Crude Soybean Oil Ship		-	1007	-
Refined Soy Oil (Bulk) Ship		-	1042	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	987	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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