



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone on limited buying in the cash market.
- Mustard oil witnessed losses tracking subdued demand against adequate supply in the cash market and inactive buying from end user. Besides, higher palm oil imports and sideways trend in the international palm oil market hurts the market sentiments.
- Ready to use palmolein quoted slightly higher tracking gains in the international palm oil market and buying at lower quotes support the cash markets. STC has issued an international tender to purchase 30,000 tons of RBD palmolein for May delivery and shipment was required by 31 May for the western port. The last date for submission of bids is on April 29.
- Groundnut oil quoted steady to slightly weak tone at Rajkot market due to correction in groundnut meal and lackluster buying in groundnut oil. Yesterday around 30 tons of groundnut oil was bought by repackers in Gujarat. Groundnut oil quoted Rs 1220 per 10 Kg, down Rs 20 per 10 Kg at Rajkot market, from previous trading session.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season in April may support market sentiments.

International Market Fundamentals:

- Crude Palm Oil June contract at BMD ended lower at 2275 MYR/MT up 23 points from previous settlement price owing to bargain hunting. However, lower Malaysian palm oil products export and lower than expected Chinese PMI data keep a tab on prices.
- Malaysian palm oil products exports for 1-20 April wherein fell 6.4 % on m-o-m basis to 0.864 million tons. India imported 136,999 tons, up 102.5 percent compared to 67,642 tons during the same period of last month - cargo surveyor SGS. Besides, weak demand witnessed from Chinese buyers.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	3.40	700.00	707.65	700.00	705.10
13-June	1.25	680.75	684.45	679.40	680.50
13-July	2.25	668.70	672.10	666.50	669.70
13-Aug	0.10	664.65	667.20	662.10	663.40

Contract	Volume	Change	OI	Change
13-May	108,680	1330	90250	710
13-June	39,420	-8420	58520	5570
13-July	6,780	-2600	29180	10
13-Aug	2170	230	10150	0

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	23.90			
13-May		-24.60	-35.40	-41.70
13-June			-10.80	-17.10
13-July				-6.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	1.40	456.40	459.50	453.70	456.00
13-June	1.10	455.60	458.10	452.30	454.50
13-July	0.70	456.00	456.60	451.00	453.40
13-Aug	1.80	456.80	457.00	451.50	454.80

Contract	Volume	Change	OI	Change
13-May	1896	654	4338	7
13-June	395	255	1607	28
13-July	80	67	274	31
13-Aug	48	37	109	1

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	6			
13-May		-1.5	-2.6	-1.2
13-June			-1.1	0.3
13-July				1.4

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	20	2266	2275	2255	2265
Jul-13	23	2255	2285	2255	2275
Aug-13	17	2257	2288	2255	2272
Sep-13	16	2260	2291	2259	2273

Edible Oil Prices at Key Market as on April 23, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/23/2013	4/22/2013	
Refined Soybean Oil	Kota(Loose)	690	690	Unch
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	675	-10
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	-	650	-
	SoyDegum Kandla/Mundra+VAT	660	670	-10
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	711	714	-3
	Amrawati (Loose)	711	714	-3
	Jalna	711	711	Unch
	Nagpur	711	714	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	550	547	3
	Kandla CPO (5%FFA)	462	460	2
	Kakinada.RBD.Palmolein(Loose)	491	491	Unch
	Mumbai RBD Pamolein+ VAT	510	508	2
	Kandla RBD Palmolein +VAT	508	505	3
Refined Sunflower Oil	Mumbai + VAT	760	770	-10
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	721	726	-5



	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	634	636	-2
	Latur (Exp. Oil)+VAT	711	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1220	1240	-20
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1198	1198	Unch
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1240	1240	Unch
	Jamnagar +VAT	1240	1240	Unch
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1091	1091	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	665	-5
	Alwar (Expeller Oil)(Loose)	659	658	1
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	640	645	-5
	Delhi (Exp. Oil) (Loose)	665	665	Unch
	SriGangaNagar(ExpOil-Loose)	631	636	-5
	Hapur+VAT	757	758	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	640	5
	Rajkot (Loose)	625	625	Unch
	Delhi (Loose)	617	625	-8
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	630	635	-5
	Cochin	640	640	Unch
	Trissur	620	620	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	480	480	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	788	790	-2

	CNF (April) India	825	835	-10
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	760	-	-
	CNF (April) India	810	810	Unch
Argentina FOB (\$/MT)		4/22/2013	4/20/2013	Change
Crude Soybean Oil Ship		980	-	-
Refined Soy Oil (Bulk) Ship		1014	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		960	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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