



Domestic Fundamentals:

- Most of the edible oils featured steady tone on limited buying in the cash market due to Mahavir Javanti.
- Solvent Extractors of India has recommended the government to increase import duty on crude edible oils to 12.5 % from 7.5 % at present due to higher palm oil products imports. However, government has no proposal to increase import duty on edible oils. At import front, India imported 31.2 lakh tons of crude palm oil in the current oil year until March which is 50 percent higher against corresponding period of last year. While, Rbd palmolein imports were lags by 24.4 percent to 6.20 lakh tons until March as compared to the same period of a last year.
- Refined sunflower and soybean oil witnessed limited buying against adequate supply and wholesalers remained inactive on account of Mahavir Javanti.
- Groundnut oil quoted steady at Rajkot market due to lackluster buying in groundnut oil. Groundnut oil quoted Rs 1220 per 10 Kg, down Rs 20 per 10 Kg at Rajkot market, from previous trading session.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season in April may support market sentiments.

International Market Fundamentals:

- Crude Palm Oil June contract at BMD ended lower at 2295 MYR/MT up 19 points from previous settlement price in expectation of easing palm oil inventories. However, lower than expected Chinese PMI data and weak macroeconomic figures of Germany keep a tab on prices.
- Ukraine's sunflower seed production seen in between 8.8-9.4 million tons, compared with 9 million tons a year. The country is the world's largest producer of sunflower seed – Oil World.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX was closed due to Mahavir Javanti

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May					
13-June					
13-July					
13-Aug					

Contract	Volume	Change	OI	Change
13-May				
13-June				
13-July				
13-Aug				

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis				
13-May				
13-June				
13-July				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May					
13-June					
13-July					
13-Aug					

Contract	Volume	Change	OI	Change
13-May				
13-June				
13-July				
13-Aug				

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis				
13-May				
13-June				
13-July				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	19	2276	2311	2264	2295
Jul-13	17	2271	2304	2260	2290
Aug-13	13	2274	2300	2260	2286
Sep-13	11	2264	2294	2261	2281

Edible Oil Prices at Key Market as on April 24, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/24/2013	4/23/2013	
Refined Soybean Oil	Kota(Loose)	690	690	Unch
	Rajkot (Loose)	690	690	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	725	-
	Kakinada	-	-	-
	Mumbai +VAT	670	665	5
	Indore	692	695	-3
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	-	711	-
	Amrawati (Loose)	-	711	-
	Jalna	-	711	-
	Nagpur	-	711	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	-	550	-
	Kandla CPO (5%FFA)	462	462	Unch
	Kakinada.RBD.Palmolein(Loose)	-	491	-
	Mumbai RBD Pamolein+ VAT	508	510	-2
	Kandla RBD Palmolein +VAT	506	508	-2
Refined Sunflower Oil	Mumbai + VAT	760	760	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	-	721	-



	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	-	634	-
	Latur (Exp. Oil)+VAT	-	711	-
	Chellakere (Exp. Oil)+VAT	-	686	-
Groundnut Oil	Rajkot (Loose)	1220	1220	Unch
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	-	1050	-
	Hyderabad Exp +VAT	-	1198	-
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	-	1240	-
	Jamnagar +VAT	-	1240	-
	Narsarropeth+VAT	-	1121	-
	Prodattour+VAT	-	1091	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	663	660	3
	Alwar (Expeller Oil)(Loose)	-	659	-
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	636	640	-4
	Delhi (Exp. Oil) (Loose)	-	665	-
	SriGangaNagar(ExpOil-Loose)	-	631	-
	Hapur+VAT	-	757	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	700	-5
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	625	625	Unch
	Delhi (Loose)	-	617	-
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	620	630	-10
	Cochin	640	640	Unch
	Trissur	620	620	Unch
Sesame Oil	Delhi	-	1300	-
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	470	480	-10
Malaysia Palmolein USD/MT	FOB (April Shipment)	783	788	-5

	CNF (April) India	820	825	-5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	758	760	-2
	CNF (April) India	805	810	-5
Argentina FOB (\$/MT)		4/23/2013	4/22/2013	Change
Crude Soybean Oil Ship		977	980	-3
Refined Soy Oil (Bulk) Ship		1011	1014	-3
Sunflower Oil Ship		1080	-	-
Cottonseed Oil Ship		957	960	-3
Refined Linseed Oil (Bulk) Ship		-	-	-

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