



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone on need based buying in the cash market. Major markets were closed in MP due to Hanuman Javanti.
- RBD palmolein quoted higher in major market owing to bullish international palm oil market and need based demand at physical market. However, comfortable stocks and non aggressive buying from stockists limit excessive gains.
- Refined sunflower featured losses at major spot market due to lackluster buying and falling trend in the international sun oil market.
- Solvent Extractors of India has recommended the government to increase import duty on crude edible oils to 12.5 % from 7.5 % at present due to higher palm oil products imports. However, government has no proposal to increase import duty on edible oils. At import front, India imported 31.2 lakh tons of crude palm oil in the current oil year until March which is 50 percent higher against corresponding period of last year. While, Rbd palmolein imports were lags by 24.4 percent to 6.20 lakh tons until March as compared to the same period of a last year.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season in April may support market sentiments.

International Market Fundamentals:

- Crude Palm Oil June contract at BMD ended higher tracking bullish Malaysian palm oil figures for April 1-25 which could support to ease palm oil inventories in the near term.
- Malaysian palm oil products export for April 1-25 rose 5.2 percent to 12.1 lakh tons from 10.6 lakh tons in the March 1-25 period. Better buying witnessed from Indian and European buyers. While, Chinese imports were slightly lags on m-o-m basis. India & subcontinent imports 247,270 tons in April 1-25, up 36.4 percent from same period of a last month - Intertek Testing Services.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	11.50	708.00	718.90	708.00	718.00
13-June	5.45	684.50	688.15	681.90	686.55
13-July	2.20	673.30	675.70	666.70	671.00
13-Aug	2.05	668.20	669.55	662.10	665.80

Contract	Volume	Change	OI	Change
13-May	124,990	16310	84940	-5310
13-June	56,780	17360	62250	3730
13-July	15,140	8360	31920	2740
13-Aug	6260	4090	14290	4140

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	14.00			
13-May		-31.45	-47.00	-52.20
13-June			-15.55	-20.75
13-July				-5.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	4.30	458.00	461.50	458.00	460.50
13-June	3.00	456.10	458.30	455.40	457.30
13-July	3.00	456.80	456.80	453.10	455.50
13-Aug	1.80	456.00	456.00	452.50	455.00

Contract	Volume	Change	OI	Change
13-May	1902	6	4279	-59
13-June	513	118	1695	88
13-July	67	-13	277	3
13-Aug	17	-31	108	-1

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	1.5			
13-May		-3.2	-5	-5.5
13-June			-1.8	-2.3
13-July				-0.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	25	2321	2335	2313	2321
Jul-13	19	2310	2326	2302	2308
Aug-13	13	2311	2318	2296	2298
Sep-13	11	2306	2311	2288	2292

Edible Oil Prices at Key Market as on April 25, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/25/2013	4/24/2013	
Refined Soybean Oil	Kota(Loose)	695	690	5
	Rajkot (Loose)	685	690	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	-	-
	Kakinada	-	-	-
	Mumbai +VAT	665	670	-5
	Indore	692	692	Unch
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	691	-	-
	Akola (Loose)	713	-	-
	Amrawati (Loose)	713	-	-
	Jalna	708	-	-
	Nagpur	713	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	550	-	-
	Kandla CPO (5%FFA)	463	462	1
	Kakinada.RBD.Palmolein(Loose)	496	-	-
	Mumbai RBD Pamolein+ VAT	510	508	2
	Kandla RBD Palmolein +VAT	505	506	-1
Refined Sunflower Oil	Mumbai + VAT	765	760	5
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	745	750	-5
	Hyderabad Exp +VAT	726	-	-



	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	633	-	-
	Latur (Exp. Oil)+VAT	711	-	-
	Chellakere (Exp. Oil)+VAT	686	-	-
Groundnut Oil	Rajkot (Loose)	1230	1220	10
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1050	-	-
	Hyderabad Exp +VAT	1177	-	-
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1230	-	-
	Jamnagar +VAT	1230	-	-
	Narsarropeth+VAT	1121	-	-
	Prodattour+VAT	1091	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	663	663	Unch
	Alwar (Expeller Oil)(Loose)	641	-	-
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	637	636	1
	Delhi (Exp. Oil) (Loose)	658	-	-
	SriGangaNagar(ExpOil-Loose)	631	-	-
	Hapur+VAT	760	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	695	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	-	625	-
	Delhi (Loose)	620	-	-
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	620	620	Unch
	Cochin	640	640	Unch
	Trissur	610	620	-10
Sesame Oil	Delhi	1300	-	-
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	470	-10
Malaysia Palmolein USD/MT	FOB (April Shipment)	795	783	12

	CNF (April) India	835	820	15
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	775	758	17
	CNF (April) India	815	805	10
Argentina FOB (\$/MT)		4/24/2013	4/23/2013	Change
Crude Soybean Oil Ship		-	977	-
Refined Soy Oil (Bulk) Ship		-	1011	-
Sunflower Oil Ship		-	1080	-
Cottonseed Oil Ship		-	957	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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