

**Domestic Fundamentals:**

- Most of the edible oils featured steady to slightly firm tone on need based buying in the cash market.
- Groundnut oil quoted lower at Rajkot market due to lackluster buying from repackers and stockists and adequate supplies hurts the market sentiments. Groundnut oil quoted Rs 1200 per 10 Kg, down Rs 30 per 10 Kg from Thursday.
- Rapeseed oil featured slightly firm tone owing to renewed demand at lower quotes. While, mustard oil quoted steady at Kota market. RBD palmolein witnessed gains in major market owing to bullish international palm oil market and in anticipation of easing Malaysian palm oil stocks.
- Solvent Extractors of India has recommended the government to increase import duty on crude edible oils to 12.5 % from 7.5 % at present due to higher palm oil products imports. However, government has no proposal to increase import duty on edible oils.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season in April may support market sentiments.

**International Market Fundamentals:**

- Crude Palm Oil June contract at BMD ended higher tracking bullish Malaysian palm oil figures for April 1-25 which could support to ease palm oil inventories in the near term.
- Indonesia cut its export tax for crude palm oil for May to 9 percent from 10.5 percent in April – Indonesian Ministry. Malaysian palm oil products export for April 1-25 rose 2.7 percent to 10.8 lakh tons from 10.5 lakh tons in the March 1-25 period. Better buying witnessed from Indian and European buyers. While, Chinese imports were slightly lags on m-o-m basis. India imports 173,999 tons of palm oil products in April 1-25 to 173,999 tons ,up 114.4 percent from same period of a last month - Societe Generale de Surveillance.

**Outlook:** Edible oil prices are expected to feature range bound movement for the short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-May	3.40	718.90	724.60	718.90	720.30
13-June	4.45	688.80	695.50	688.00	690.40
13-July	2.45	673.00	678.00	671.50	672.30
13-Aug	1.60	669.00	672.90	666.00	666.00

Contract	Volume	Change	OI	Change
13-May	110,290	-14700	78980	-5960
13-June	74,100	17320	70550	8300
13-July	20,270	5130	34390	2470
13-Aug	6390	130	15640	1350

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	17.30			
13-May		-29.90	-48.00	-54.30
13-June			-18.10	-24.40
13-July				-6.30

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-May	0.60	460.20	466.00	460.20	460.50
13-June	-0.90	458.50	462.90	456.00	456.00
13-July	-0.20	459.00	461.00	454.50	454.50
13-Aug	-0.10	457.00	460.00	454.50	454.50

Contract	Volume	Change	OI	Change
13-May	2249	347	4802	523
13-June	465	-48	1775	80
13-July	177	110	375	98
13-Aug	43	26	108	0

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	1.5			
13-May		-4.5	-6	-6
13-June			-1.5	-1.5
13-July				0

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	11	2325	2354	2325	2333
Jul-13	6	2310	2334	2305	2315
Aug-13	3	2300	2316	2292	2301
Sep-13	-	2299	2305	2280	2292

**Edible Oil Prices at Key Market as on April 26, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/26/2013	4/25/2013	
Refined Soybean Oil	Kota(Loose)	695	695	Unch
	Rajkot (Loose)	690	685	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	735	735	Unch
	Kakinada	-	-	-
	Mumbai +VAT	675	665	10
	Indore	700	692	8
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	697	691	6
	Akola (Loose)	716	713	3
	Amrawati (Loose)	716	713	3
	Jalna	709	708	1
	Nagpur	716	713	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	495	500	-5
	Delhi RBD Palmolein (Loose)	552	550	2
	Kandla CPO (5%FFA)	465	463	2
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	512	510	2
	Kandla RBD Palmolein +VAT	508	505	3
Refined Sunflower Oil	Mumbai + VAT	770	765	5
	Kandla/Mundra	685	680	5
	Erode (Exp. Oil)+VAT	745	745	Unch
	Hyderabad Exp +VAT	726	726	Unch



	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	634	633	1
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1200	1230	-30
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1167	1177	-10
	Mumbai + VAT	1220	1220	Unch
	Gondal+VAT	1210	1230	-20
	Jamnagar +VAT	1210	1230	-20
	Narsarropeth+VAT	1121	1121	Unch
	Prodattour+VAT	1081	1091	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	663	663	Unch
	Alwar (Expeller Oil)(Loose)	651	641	10
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	640	637	3
	Delhi (Exp. Oil) (Loose)	658	658	Unch
	SriGangaNagar(ExpOil-Loose)	636	631	5
	Hapur+VAT	763	760	3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	695	5
Refined Cottonseed Oil	Mumbai +VAT	648	645	3
	Rajkot (Loose)	630	-	-
	Delhi (Loose)	624	620	4
	Hyderabad (Loose)	630	600	30
Coconut Oil	Kangayan (Crude)	620	620	Unch
	Cochin	640	640	Unch
	Trissur	610	610	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	450	460	-10
Malaysia Palmolein USD/MT	FOB (April Shipment)	798	795	3

	CNF (April) India	835	835	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	778	775	3
	CNF (April) India	815	815	Unch
<b>Argentina FOB (\$/MT)</b>		<b>4/25/2013</b>	<b>4/24/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		999	-	-
Refined Soy Oil (Bulk) Ship		1033	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		979	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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