



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone tracking bearish cues from international palm oil market and cautious buying from wholesalers.
- Rapeseed oil featured weak tone owing to dull demand from wholesalers and stockists. As per sources, higher palm oil products imports and lackluster buying interest weigh on the cash market. However, slow selling by the farmers featured in the cash market, which may limit excessive losses in the coming days.
- Groundnut oil quoted lower at Rajkot market due to lackluster buying from repackers and adequate supplies hurts the market sentiments. Groundnut oil quoted Rs 1170 per 10 Kg, down Rs 30 per 10 Kg from Friday.
- Refined soybean oil featured firm tone on renewed demand and dwindling soybean supplies. However, subdued demand for soy meal keeps check on the prices.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, renewed demand ahead of wedding season which may support market sentiments.

International Market Fundamentals:

- Crude Palm Oil June contract at BMD ended lower to MYR 2281 per tons, down MYR 54 per tons from Friday in expectation of bearish Malaysian palm oil figures for April and profit booking.
- Indonesia cut its export tax for crude palm oil for May to 9 percent from 10.5 percent in April – Indonesian Ministry. Malaysian palm oil products export for April 1-25 rose 2.7 percent to 10.8 lakh tons from 10.5 lakh tons in the March 1-25 period. Better buying witnessed from Indian and European buyers. While, Chinese imports were slightly lags on m-o-m basis. India imports 173,999 tons of palm oil products in April 1-25 to 173,999 tons, up 114.4 percent from same period of a last month - Societe Generale de Surveillance.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	0.55	722.90	727.85	720.20	721.00
13-June	0.35	690.00	699.55	690.00	693.00
13-July	-0.30	679.90	683.45	676.50	677.10
13-Aug	-0.75	672.50	677.00	670.25	670.70

Contract	Volume	Change	OI	Change
13-May	97,450	-	81290	-
13-June	71,210	-	70360	-
13-July	19,610	-	33370	-
13-Aug	4270	-	14250	-

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	19.00			
13-May		-28.00	-43.90	-50.30
13-June			-15.90	-22.30
13-July				-6.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-1.20	462.20	462.90	458.80	461.50
13-June	-1.90	458.10	459.40	455.20	457.40
13-July	-1.80	455.60	457.50	454.00	455.70
13-Aug	-2.30	455.00	456.70	453.00	453.70

Contract	Volume	Change	OI	Change
13-May	2398	-	4405	-
13-June	361	-	1774	-
13-July	52	-	379	-
13-Aug	22	-	106	-

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	4.5			
13-May		-4.1	-5.8	-7.8
13-June			-1.7	-3.7
13-July				-2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-54	2342	2342	2271	2281
Jul-13	-39	2326	2327	2260	2277
Aug-13	-36	2310	2310	2252	2264
Sep-13	-33	2300	2300	2246	2259

Edible Oil Prices at Key Market as on April 29, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/29/2013	4/26/2013	
Refined Soybean Oil	Kota(Loose)	692	695	-3
	Rajkot (Loose)	680	690	-10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	735	-5
	Kakinada	-	-	-
	Mumbai +VAT	678	675	3
	Indore	705	700	5
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	665	660	5
	Haldiya Port (Loose)	-	697	-
	Akola (Loose)	721	716	5
	Amrawati (Loose)	721	716	5
	Jalna	710	709	1
	Nagpur	721	716	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	495	495	Unch
	Delhi RBD Palmolein (Loose)	550	552	-2
	Kandla CPO (5%FFA)	466	465	1
	Kakinada.RBD.Palmolein(Loose)	493	496	-3
	Mumbai RBD Pamolein+ VAT	510	512	-2
	Kandla RBD Palmolein +VAT	508	508	Unch
Refined Sunflower Oil	Mumbai + VAT	770	770	Unch
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	750	745	5
	Hyderabad Exp +VAT	726	726	Unch

	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	634	634	Unch
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1170	1200	-30
	Chennai (Loose)	1100	1100	Unch
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1146	1167	-21
	Mumbai + VAT	1210	1220	-10
	Gondal+VAT	1175	1210	-35
	Jamnagar +VAT	1175	1210	-35
	Narsarropeth+VAT	1081	1121	-40
	Prodattour+VAT	1081	1081	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	662	663	-1
	Alwar (Expeller Oil)(Loose)	647	651	-4
	Kota (Expeller Oil) (Loose)	632	630	2
	Jaipur (Expeller Oil) (Loose)	639	640	-1
	Delhi (Exp. Oil) (Loose)	658	658	Unch
	SriGangaNagar(ExpOil-Loose)	636	636	Unch
	Hapur+VAT	755	763	-8
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	700	-5
Refined Cottonseed Oil	Mumbai +VAT	650	648	2
	Rajkot (Loose)	630	630	Unch
	Delhi (Loose)	620	624	-4
	Hyderabad (Loose)	625	630	-5
Coconut Oil	Kangayan (Crude)	625	620	5
	Cochin	630	640	-10
	Trissur	615	610	5
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	450	450	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	790	798	-8

	CNF (April) India	833	835	-2
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	773	778	-5
	CNF (April) India	823	815	8
Argentina FOB (\$/MT)		4/27/2013	4/26/2013	Change
Crude Soybean Oil Ship		-	994	-
Refined Soy Oil (Bulk) Ship		-	1028	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	974	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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