



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone tracking bearish cues from international palm oil market and cautious buying from wholesalers.
- Rbd palm olein witnessed steady tone on limited buying and slightly bearish Malaysian palm oil products export figures weigh on the market sentiments. STC has cancelled import tender of Rbd palmolein for May delivery of 30,000 tons due to only one bid for the tender and likely to issue a new tender in the coming week.
- Rapeseed oil featured weak tone in major physical markets owing to dull demand from wholesalers and adequate supplies. Mustard oil quoted Rs 625 per 10 Kg, down Rs 5 per 10 Kg from Monday at Kota Market.
- Refined soybean oil featured steady tone on cautious buying due to higher prices in cash market. However, dwindling soybean supplies limit downside. As per sources, soy oil buyers remain inactive in the cash market due to higher quotes compared to futures market. While, wholesalers covered need based position in the market.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, ongoing wedding season and slow soybean offloading may support market sentiments.

International Market Fundamentals:

- Crude Palm Oil June contract at BMD ended lower to MYR 2283 per tons, up MYR 1 per tons from Monday in expectation of easing palm oil stocks.
- Malaysian palm oil products export for April fell 4.3 percent to 13.1 lakh tons from March. Better buying witnessed from Indian and European buyers. While, Chinese imports were lags on m-o-m basis. India and subcontinents imports 285,270 tons in April, up 37 percent from last month – ITS. Indonesia cut its export tax for crude palm oil for May to 9 percent from 10.5 percent in April – Indonesian Ministry.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	-3.90	724.90	728.40	717.50	717.60
13-June	-4.95	695.50	701.20	688.40	688.95
13-July	-1.95	679.10	685.80	675.10	675.65
13-Aug	-2.25	675.00	680.10	671.50	672.30

Contract	Volume	Change	OI	Change
13-May	108,460	11010	73460	-7830
13-June	92,570	21360	74590	4230
13-July	15,840	-3770	32380	-990
13-Aug	3890	-380	14830	580

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	21.95			
13-May		-28.65	-41.95	-45.30
13-June			-13.30	-16.65
13-July				-3.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-2.30	461.50	462.10	457.00	457.80
13-June	-1.50	458.40	458.70	455.20	455.50
13-July	-0.80	456.70	457.50	454.10	455.00
13-Aug	0.50	455.30	457.60	454.10	454.30

Contract	Volume	Change	OI	Change
13-May	3978	1580	3799	-606
13-June	479	118	1876	102
13-July	79	27	393	14
13-Aug	184	162	188	82

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	9.2			
13-May		-2.3	-2.8	-3.5
13-June			-0.5	-1.2
13-July				-0.7

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May-13	22	2240	2275	2240	2270
Jun-13	1	2287	2307	2270	2283
Jul-13	13	2288	2302	2270	2286
Aug-13	20	2290	2290	2269	2284

Edible Oil Prices at Key Market as on April 30, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		4/30/2013	4/27/2013	
Refined Soybean Oil	Kota(Loose)	690	692	-2
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	680	678	2
	Indore	705	705	Unch
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	721	721	Unch
	Amrawati (Loose)	721	721	Unch
	Jalna	710	710	Unch
	Nagpur	721	721	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	495	495	Unch
	Delhi RBD Palmolein (Loose)	545	550	-5
	Kandla CPO (5%FFA)	467	466	1
	Kakinada.RBD.Palmolein(Loose)	493	493	Unch
	Mumbai RBD Pamolein+ VAT	510	510	Unch
	Kandla RBD Palmolein +VAT	508	508	Unch
Refined Sunflower Oil	Mumbai + VAT	775	770	5
	Kandla/Mundra	685	685	Unch
	Erode (Exp. Oil)+VAT	750	750	Unch
	Hyderabad Exp +VAT	726	726	Unch



	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	631	634	-3
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1160	1170	-10
	Chennai (Loose)	1080	1100	-20
	Delhi (Loose)	1050	1050	Unch
	Hyderabad Exp +VAT	1146	1146	Unch
	Mumbai + VAT	1200	1210	-10
	Gondal+VAT	-	1175	-
	Jamnagar +VAT	-	1175	-
	Narsarropeth+VAT	1051	1081	-30
	Prodattour+VAT	1061	1081	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	662	662	Unch
	Alwar (Expeller Oil)(Loose)	653	647	6
	Kota (Expeller Oil) (Loose)	625	632	-7
	Jaipur (Expeller Oil) (Loose)	637	639	-2
	Delhi (Exp. Oil) (Loose)	652	658	-6
	SriGangaNagar(ExpOil-Loose)	636	636	Unch
	Hapur+VAT	753	755	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	690	695	-5
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	635	630	5
	Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	625	625	Unch
	Cochin	630	630	Unch
	Trissur	615	615	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1360	1360	Unch
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	450	450	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	790	790	Unch



	CNF (April) India	828	833	-5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	780	773	7
	CNF (April) India	815	823	-8
Argentina FOB (\$/MT)		4/29/2013	4/27/2013	Change
Crude Soybean Oil Ship		995	-	-
Refined Soy Oil (Bulk) Ship		1029	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		975	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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