



Domestic Fundamentals:

- Most of the edible oils featured steady tone tracking due to limited buying owing to Labor Day.
- STC has cancelled import tender of Rbd palmolein for May delivery of 30,000 tons due to only one bid for the tender and likely to issue a new tender in the coming week.
- Groundnut oil featured lower in Rajkot market due to lackluster buying interest and adequate supply weigh on the market sentiments. Groundnut oil quoted Rs 1145 per 10 Kg at Rajkot market, down Rs 15 per 10 Kg from previous trading session.
- Refined soybean oil featured steady tone on cautious buying due to higher prices in cash market. However, dwindling soybean supplies limit downside. As per sources, soy oil buyers remain inactive in the cash market due to higher quotes compared to futures market. While, wholesalers covered need based position in the market.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, ongoing wedding season and slow soybean offloading may support market sentiments.

International Market Fundamentals:

- Malaysian palm oil market was closed due to workers day. However, market updates resume tomorrow.
- Malaysian palm oil products export for April fell 4.3 percent to 13.1 lakh tons from March. Better buying witnessed from Indian and European buyers. While, Chinese imports were lags on m-o-m basis. India and subcontinents imports 285,270 tons in April, up 37 percent from last month – ITS. Indonesia cut its export tax for crude palm oil for May to 9 percent from 10.5 percent in April – Indonesian Ministry.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

Futures Market Closed due to Labor day

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May					
13-June					
13-July					
13-Aug					

Contract	Volume	Change	OI	Change
13-May				
13-June				
13-July				
13-Aug				

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis				
13-May				
13-June				
13-July				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May					
13-June					
13-July					
13-Aug					

Contract	Volume	Change	OI	Change
13-May				
13-June				
13-July				
13-Aug				

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis				
13-May				
13-June				
13-July				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
May-13					
Jun-13					
Jul-13					
Aug-13					

Edible Oil Prices at Key Market as on May 1, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/1/2013	4/30/2013	
Refined Soybean Oil	Kota(Loose)	685	690	-5
	Rajkot (Loose)	670	680	-10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	730	-
	Kakinada	-	-	-
	Mumbai +VAT	-	680	-
	Indore	-	705	-
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	-	665	-
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	-	721	-
	Amrawati (Loose)	-	721	-
	Jalna	-	710	-
	Nagpur	-	721	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	-	495	-
	Delhi RBD Palmolein (Loose)	-	545	-
	Kandla CPO (5%FFA)	-	467	-
	Kakinada.RBD.Palmolein(Loose)	-	493	-
	Mumbai RBD Pamolein+ VAT	-	510	-
	Kandla RBD Palmolein +VAT	-	508	-
Refined Sunflower Oil	Mumbai + VAT	-	775	-
	Kandla/Mundra	-	685	-
	Erode (Exp. Oil)+VAT	750	750	Unch



	Hyderabad Exp +VAT	-	726	-
	Chennai (Loose)	765	765	Unch
	Bellary (Exp. Oil)+VAT	-	631	-
	Latur (Exp. Oil)+VAT	-	711	-
	Chellakere (Exp. Oil)+VAT	-	686	-
Groundnut Oil	Rajkot (Loose)	1145	1160	-15
	Chennai (Loose)	1080	1080	Unch
	Delhi (Loose)	-	1050	-
	Hyderabad Exp +VAT	-	1146	-
	Mumbai + VAT	-	1200	-
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	-	1051	-
	Prodattour+VAT	-	1061	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	-	662	-
	Alwar (Expeller Oil)(Loose)	-	653	-
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Jaipur (Expeller Oil) (Loose)	631	637	-6
	Delhi (Exp. Oil) (Loose)	-	652	-
	SriGangaNagar(ExpOil-Loose)	-	636	-
	Hapur+VAT	-	753	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	685	690	-5
Refined Cottonseed Oil	Mumbai +VAT	-	650	-
	Rajkot (Loose)	628	635	-7
	Delhi (Loose)	-	620	-
	Hyderabad (Loose)	-	625	-
Coconut Oil	Kangayan (Crude)	620	625	-5
	Cochin	-	630	-
	Trissur	615	615	Unch
Sesame Oil	Delhi	-	1300	-
	Mumbai	-	1360	-
Kardi	Mumbai	-	1250	-
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	-	450	-

Malaysia Palmolein USD/MT	FOB (April Shipment)	-	790	-
	CNF (April) India	-	828	-
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	-	780	-
	CNF (April) India	-	815	-
Argentina FOB (\$/MT)		4/30/2013	4/29/2013	Change
Crude Soybean Oil Ship		991	995	-4
Refined Soy Oil (Bulk) Ship		1026	1029	-3
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		971	975	-4
Refined Linseed Oil (Bulk) Ship		-	-	-

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