



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone tracking due to lackluster buying and weak international palm oil market.
- Refined palmolein quoted lower in major market tracking bearish cues from international palm oil market and limited buying in the cash market. The Indian Government has lowered base import price on crude palm oil to US \$ 824, slashed US \$3 per tons in line with global prices and also reduced base import price on refined palmolein by \$6 per tons to US \$ 861 per tons.
- Groundnut oil featured lower in Rajkot market due to subdued demand against adequate supply and lull demand from end user. Groundnut oil quoted Rs 1130 per 10 Kg at Rajkot market, down Rs 15 per 10 Kg from previous trading session.
- At tender front, STC has issued an international tender to purchase 30,000 tons of refined palmolein for delivery in June and the shipments are required to the western port of Mumbai by June 13. The last date for submission of bids is on May 10. STC discard the previous tender to import refined palmolein due to only one bid for the tender.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, ongoing wedding season and slow soybean offloading may support market sentiments.

International Market Fundamentals:

- CPO at BMD ended lower due to technical selling and bearish Malaysian palm oil export for April. CPO May contract at Bursa Malaysia derivative market closed at MYR 2255 per MT, down MYR 28 per MT from Tuesday. This was MYR 1 up from the low and down MYR 13 per tons.
- Indonesia cut its export tax for crude palm oil for May to 9 percent from 10.5 percent in April – Indonesian Ministry.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	-1.90	716.00	718.35	712.20	717.40
13-June	-4.60	684.00	686.65	680.10	685.40
13-July	-4.95	673.65	673.65	667.35	671.50
13-Aug	-4.65	669.75	669.75	663.55	668.00

Contract	Volume	Change	OI	Change
13-May	71,450	-37010	68420	-5040
13-June	83,250	-9320	85780	11190
13-July	17,730	1890	34520	2140
13-Aug	3610	-280	15600	770

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	17.60			
13-May		-32.00	-45.90	-49.40
13-June			-13.90	-17.40
13-July				-3.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-2.60	458.10	458.10	454.00	456.00
13-June	-1.80	453.10	454.50	452.00	454.40
13-July	-2.90	452.50	452.80	451.20	452.50
13-Aug	-3.00	452.00	452.30	450.80	452.30

Contract	Volume	Change	OI	Change
13-May	1293	-2685	3725	-74
13-June	704	225	2269	393
13-July	43	-36	407	14
13-Aug	9	-175	187	-1

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	2			
13-May		-1.6	-3.5	-3.7
13-June			-1.9	-2.1
13-July				-0.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-28	2260	2268	2254	2255
Jul-13	-27	2261	2275	2258	2259
Aug-13	-23	2260	2276	2257	2260
Sep-13	-21	2259	2270	2255	2257

Edible Oil Prices at Key Market as on May 2, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/2/2013	5/1/2013	
Refined Soybean Oil	Kota(Loose)	680	685	-5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	-	-
	Kakinada	-	-	-
	Mumbai +VAT	675	-	-
	Indore	700	-	-
	Soy Degum Mumbai+VAT	-	-	-
	SoyDegum Kandla/Mundra+VAT	660	-	-
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	716	-	-
	Amrawati (Loose)	716	-	-
	Jalna	709	-	-
	Nagpur	716	-	-
Palm Oil	Chennai.RBD.Palmolein.(Loose)	495	500	-5
	Hyd. RBD Palmolein VAT	492	-	-
	Delhi RBD Palmolein (Loose)	540	-	-
	Kandla CPO (5%FFA)	458	-	-
	Kakinada.RBD.Palmolein(Loose)	489	-	-
	Mumbai RBD Pamolein+ VAT	505	-	-
	Kandla RBD Palmolein +VAT	503	-	-
Refined Sunflower Oil	Mumbai + VAT	775	-	-
	Kandla/Mundra	685	-	-

	Erode (Exp. Oil)+VAT	740	750	-10
	Hyderabad Exp +VAT	726	-	-
	Chennai (Loose)	760	765	-5
	Bellary (Exp. Oil)+VAT	631	-	-
	Latur (Exp. Oil)+VAT	711	-	-
	Chellakere (Exp. Oil)+VAT	686	-	-
Groundnut Oil	Rajkot (Loose)	1130	1145	-15
	Chennai (Loose)	1050	1080	-30
	Delhi (Loose)	1000	-	-
	Hyderabad Exp +VAT	1135	-	-
	Mumbai + VAT	1185	-	-
	Gondal+VAT	1150	-	-
	Jamnagar +VAT	1150	-	-
	Narsarropeth+VAT	1051	-	-
	Prodattour+VAT	1051	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	-	-
	Alwar (Expeller Oil)(Loose)	633	-	-
	Kota (Expeller Oil) (Loose)	620	625	-5
	Jaipur (Expeller Oil) (Loose)	628	631	-3
	Delhi (Exp. Oil) (Loose)	652	-	-
	SriGangaNagar(ExpOil-Loose)	-	-	-
	Hapur+VAT	750	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	685	685	Unch
Refined Cottonseed Oil	Mumbai +VAT	650	-	-
	Rajkot (Loose)	625	628	-3
	Delhi (Loose)	612	-	-
	Hyderabad (Loose)	625	-	-
Coconut Oil	Kangayan (Crude)	625	620	5
	Cochin	630	-	-
	Trissur	615	615	Unch
Sesame Oil	Delhi	1300	-	-
	Mumbai	1350	-	-
Kardi	Mumbai	1250	-	-
Rice Bran Oil (40%)	Delhi	-	-	-

Rice Bran Oil (4%)	Punjab	450	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	783	-	-
	CNF (April) India	818	-	-
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	768	-	-
	CNF (April) India	808	-	-
Argentina FOB (\$/MT)		5/1/2013	4/30/2013	Change
Crude Soybean Oil Ship		-	991	-
Refined Soy Oil (Bulk) Ship		-	1026	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	971	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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