

**Domestic Fundamentals:**

- Most of the edible oils featured mixed tone owing to limited buying against adequate supply, Saturday.
- As per the third advance estimates of production released by Ministry of agriculture, the oilseed production for 2012/13 is estimated at 30.7 million tonnes, up 1.23 million tons, of which soybean is estimated at 14.1 million tons, groundnut output is estimated at 5.4 million tons and mustard seed is estimated at 7.4 million tons.
- Refined soybean oil quoted lower in major physical market owing to cautious buying and lackluster buying from wholesalers. Indian government reduced the base import price on crude soybean oil by US \$9 per tons to US \$1,103 due to gains in the international soy oil FOB prices.
- Mustard oil featured steady tone at Kota market due to cheaper availability of palm oil products and lull demand against adequate supply.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, ongoing wedding season and slow soybean offloading may limit downside.

**International Market Fundamentals:**

- Affin investment Bank cut its crude palm oil price forecast for 2013 to 2,600 ringgit per tons, down ringgit 200 per tons from previous estimates due to uncertain global growth, high palm oil stocks, rising bird flu cases in China may limit gains.
- Oil World forecasts global rapeseed production to 641 lakh tons, up 16 lakh tons in 2013/14 from previous estimates. Value in parenthesis are previous rapeseed production estimates wherein Canada is estimated at 145 (139) lakh tons, India at 70 (72) lakh tons, and EU-27 at 202 (192) lakh tons.

**Outlook:** Edible oil prices are expected to feature range bound movement for the short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-May	0.05	723.50	724.00	718.00	719.15
13-June	2.90	692.80	696.00	691.50	692.30
13-July	1.95	675.00	679.15	674.25	674.95
13-Aug	-0.15	669.75	673.30	666.50	667.20

Contract	Volume	Change	OI	Change
13-May	187,280	142300	78010	11790
13-June	47,040	-30600	35530	-46550
13-July	12,600	-8320	22940	-18830
13-Aug	3820	-1760	4430	-11270

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	17.35			
13-May		-26.85	-44.20	-51.95
13-June			-17.35	-25.10
13-July				-7.75

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-May	0.60	455.20	457.80	454.70	455.30
13-June	0.40	456.00	456.90	453.90	454.20
13-July	1.10	456.50	457.40	453.90	454.30
13-Aug	4.60	457.70	457.70	454.10	455.90

Contract	Volume	Change	OI	Change
13-May	876	-500	3657	15
13-June	548	154	2464	190
13-July	222	87	550	130
13-Aug	10	-14	185	-2

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	1.7			
13-May		-1.1	-1	0.6
13-June			0.1	1.7
13-July				1.6

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13					
Jul-13					
Aug-13					
Sep-13					
Market Closed					

**Edible Oil Prices at Key Market as on May 4, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/4/2013	5/3/2013	
Refined Soybean Oil	Kota(Loose)	685	680	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	730	-5
	Kakinada	-	-	-
	Mumbai +VAT	675	675	Unch
	Indore	705	702	3
	Soy Degum Mumbai+VAT	646	651	-5
	SoyDegum Kandla/Mundra+VAT	660	660	Unch
	Haldiya Port (Loose)	-	696	-
	Akola (Loose)	711	714	-3
	Amrawati (Loose)	711	714	-3
	Jalna	709	709	Unch
	Nagpur	711	714	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	497	500	-3
	Hyd. RBD Palmolein VAT	490	490	Unch
	Delhi RBD Palmolein (Loose)	540	540	Unch
	Kandla CPO (5%FFA)	457	457	Unch
	Kakinada.RBD.Palmolein(Loose)	483	484	-1
	Mumbai RBD Pamolein+ VAT	505	505	Unch
	Kandla RBD Palmolein +VAT	498	500	-2
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	740	740	Unch

	Hyderabad Exp +VAT	716	716	Unch
	Chennai (Loose)	755	750	5
	Bellary (Exp. Oil)+VAT	626	629	-3
	Latur (Exp. Oil)+VAT	-	706	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1130	1125	5
	Chennai (Loose)	1040	1050	-10
	Delhi (Loose)	1000	1000	Unch
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1170	1175	-5
	Gondal+VAT	1125	1120	5
	Jamnagar +VAT	1125	1120	5
	Narsarropeth+VAT	1081	1051	30
	Prodattour+VAT	1041	1041	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	640	648	-8
	Alwar (Expeller Oil)(Loose)	633	632	1
	Kota (Expeller Oil) (Loose)	615	615	Unch
	Jaipur (Expeller Oil) (Loose)	627	625	2
	Delhi (Exp. Oil) (Loose)	648	652	-4
	SriGangaNagar(ExpOil-Loose)	621	621	Unch
	Hapur+VAT	754	750	4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	680	680	Unch
Refined Cottonseed Oil	Mumbai +VAT	640	640	Unch
	Rajkot (Loose)	627	625	2
	Delhi (Loose)	612	612	Unch
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	620	620	Unch
	Cochin	635	635	Unch
	Trissur	610	610	Unch
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	1350	1350	-
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	450	450	Unch

<b>Malaysia Palmolein USD/MT</b>	FOB (April Shipment)	783	785	<b>-2</b>
	CNF (April) India	818	815	<b>3</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (April Shipment)	775	768	<b>7</b>
	CNF (April) India	808	805	<b>3</b>
<b>Argentina FOB (\$/MT)</b>		<b>5/3/2013</b>	<b>5/2/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		990	983	<b>7</b>
Refined Soy Oil (Bulk) Ship		1024	1017	<b>7</b>
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		970	963	<b>7</b>
Refined Linseed Oil (Bulk) Ship		-	-	-

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