

**Domestic Fundamentals:**

- Most of the edible oils featured steady to weak tone owing to limited buying against adequate supply, Monday.
- RBD palmolein quoted lower at major market on limited buying at cash market and mixed cues from international palm oil market. RBD palmolein at Chennai market quoted Rs 490 per 10 kg, down Rs 2 per 10 Kg. At the import front, IBIS figures revealed that Indian buyers imported 4.06 lakh tons of crude palm oil, 2.48 lakh tons of RBD palmolein and 0.19 lakh tons of crude palm kernel oil in the month of April.
- As per the third advance estimates of production released by Ministry of agriculture, the soybean production for 2012/13 is estimated at 14.1 million tons. While, Agriwatch estimated soybean output for 2012/13 at 12.5 million tons.
- Mustard oil featured steady to weak tone at major cash market due to cheaper availability of palm oil products and lull demand against adequate supply. Mustard oil at Kota market quoted Rs 615 per 10 kg, down Rs10 per 10 Kg
- Edible oil basket is expected to feature range bound movement in the days ahead. However, ongoing wedding season and slow soybean offloading may limit downside.

International Market Fundamentals:

- Malaysian palm oil at BMD featured slight gains on bargain hunting. Meanwhile, market participants eyed on upcoming MPOB's report on Malaysian palm oil ending stocks for April. Prices may trade higher if inventories drop below 2 million tons. However, market participants seen slight drop in Malaysian palm oil inventories figures from last month owing to weak Malaysian palm oil exports and probably gains in palm oil production. Affin investment Bank cut its crude palm oil price forecast for 2013 to 2,600 ringgit per tons, down ringgit 200 per tons from previous estimates.
- As per Safras e Mercado, Brazil's farmers have harvested 97% of the soybean acreage by May 3, 2013, up 3 percent compared to last week and 97% at the corresponding period of last year. The average percentage for this time of the year is 95%.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	-6.15	717.00	717.45	712.30	712.50
13-June	-6.20	690.60	691.00	685.25	686.10
13-July	-5.45	674.10	674.10	668.90	669.40
13-Aug	-3.10	665.35	666.35	662.00	664.20

Contract	Volume	Change	OI	Change
13-May	24,180	8290	51960	-2870
13-June	84,370	7060	73960	-2760
13-July	15,930	-2240	40960	2400
13-Aug	7000	-740	20150	2360

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	21.30			
13-May		-26.40	-43.10	-48.30
13-June			-16.70	-21.90
13-July				-5.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-0.20	456.70	458.20	454.50	457.10
13-June	-0.50	455.50	456.30	453.60	455.50
13-July	-0.90	455.00	456.00	453.50	455.00
13-Aug	0.70	454.70	455.50	453.80	454.40

Contract	Volume	Change	OI	Change
13-May	788	142	3477	-42
13-June	563	-61	2504	-243
13-July	98	-353	786	-34
13-Aug	13	-69	196	2

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-0.1			
13-May		-1.6	-2.1	-2.7
13-June			-0.5	-1.1
13-July				-0.6

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	11	2250	2267	2238	2260
Jul-13	9	2249	2272	2235	2259
Aug-13	8	2248	2267	2233	2256
Sep-13	9	2244	2260	2231	2253

Edible Oil Prices at Key Market as on May 7, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/7/2013	5/6/2013	
Refined Soybean Oil	Kota(Loose)	678	685	-7
	Rajkot (Loose)	675	685	-10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	728	728	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	670	-5
	Indore	705	-	-
	Soy Degum Mumbai+VAT	651	648	3
	SoyDegum Kandla/Mundra+VAT	-	-	-
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	711	706	5
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	493	495	-2
	Hyd. RBD Palmolein VAT	490	492	-2
	Delhi RBD Palmolein (Loose)	535	535	Unch
	Kandla CPO (5%FFA)	456	457	-1
	Kakinada.RBD.Palmolein(Loose)	481	481	Unch
	Mumbai RBD Pamolein+ VAT	505	505	Unch
	Kandla RBD Palmolein +VAT	-	-	-
Refined Sunflower Oil	Mumbai + VAT	775	775	Unch
	Kandla/Mundra	685	680	5
	Erode (Exp. Oil)+VAT	740	740	Unch
	Hyderabad Exp +VAT	711	711	Unch

	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	626	626	Unch
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1125	1125	Unch
	Chennai (Loose)	1040	1040	Unch
	Delhi (Loose)	1000	1000	Unch
	Hyderabad Exp +VAT	1093	1114	-21
	Mumbai + VAT	1140	1150	-10
	Gondal+VAT	1125	1125	Unch
	Jamnagar +VAT	1125	1125	Unch
	Narsarropeth+VAT	1021	1041	-20
	Prodattour+VAT	1001	1041	-40
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	645	647	-2
	Alwar (Expeller Oil)(Loose)	631	631	Unch
	Kota (Expeller Oil) (Loose)	615	625	-10
	Jaipur (Expeller Oil) (Loose)	626	626	Unch
	Delhi (Exp. Oil) (Loose)	650	650	Unch
	SriGangaNagar(ExpOil-Loose)	619	621	-2
	Hapur+VAT	750	752	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	675	680	-5
Refined Cottonseed Oil	Mumbai +VAT	640	640	Unch
	Rajkot (Loose)	-	-	-
	Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	605	615	-10
	Cochin	-	-	-
	Trissur	600	605	-5
Sesame Oil	Delhi	1300	1300	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	-	-	-
Malaysia Palmolein USD/MT	FOB (April Shipment)	785	790	-5

	CNF (April) India	822	-	-
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	780	785	-5
	CNF (April) India	812	-	-
Argentina FOB (\$/MT)		5/6/2013	5/5/2013	Change
Crude Soybean Oil Ship		987	-	-
Refined Soy Oil (Bulk) Ship		1021	-	-
Sunflower Oil Ship		1095	-	-
Cottonseed Oil Ship		967	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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