



Domestic Fundamentals:

- Most of the edible oils featured mixed tone owing to limited buying against adequate supply and dull trade activity in the international palm oil market.
- Refined soybean oil featured steady tone on lackluster buying and dull demand for soy meals weigh on the sentiments. However, restricted soybean selling limit downside risk in the prices.
- Coconut oil quoted steady at Erode market on limited buying and lull demand from end user. Sources revealed that coconut oil prices are likely to remain range bound for short term due higher palm oil imports, lackluster corporate buying amid comfortable copra stocks is likely to weigh on the market sentiments.
- Refined sunflower featured steady tone on lackluster buying and adequate availability of sun oil in the cash market. Refined sunflower oil quoted Rs 755 per 10 Kg, unchanged from previous session. At import front, IBIS data revealed that India imported 1.04 lakh tons of crude sunflower oil majorly from Ukraine in the month of April.
- Edible oil basket is expected to feature range bound movement in the days ahead. However, ongoing wedding season and slow soybean offloading may limit downside.

International Market Fundamentals:

- Malaysian palm oil at BMD featured range bound movement. Investors remain stay away from risky bets ahead of key MPOB's report due this week.
- Malaysian palm oil ending stocks is likely to ease by 6.1 percent to 20.4 lakh tons from March. However, Malaysia's palm oil output in April may fell by 4.7 percent to 13.9 lakh tons from a month ago – Reuters Poll. However, we expect Malaysian palm oil inventories is likely to further ease in April and may touch 20.5-21.0 lakh tons level, down from March level. However, palm oil production is likely to pick up from May onwards which would support the palm oil supply prospects.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	-0.90	713.90	716.00	713.10	714.20
13-June	-1.00	690.20	691.65	687.20	690.65
13-July	-0.15	675.15	676.30	672.70	675.75
13-Aug	-0.10	671.95	672.80	669.50	672.20

Contract	Volume	Change	OI	Change
13-May	6,960	-21030	37070	-2070
13-June	72,070	-26340	75710	2770
13-July	18,990	-21590	40280	640
13-Aug	4970	-18610	27090	610

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	7.70			
13-May		-23.55	-38.45	-42.00
13-June			-14.90	-18.45
13-July				-3.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	3.10	459.00	462.60	458.00	461.90
13-June	2.20	458.50	461.10	458.10	460.40
13-July	2.70	458.20	460.90	458.00	460.70
13-Aug	2.40	459.60	461.00	459.50	460.50

Contract	Volume	Change	OI	Change
13-May	1787	1160	3201	-46
13-June	689	-885	2676	48
13-July	321	-780	1256	-10
13-Aug	73	62	250	53

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-2.9			
13-May		-1.5	-1.2	-1.4
13-June			0.3	0.1
13-July				-0.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-4	2278	2282	2266	2279
Jul-13	-1	2283	2292	2271	2288
Aug-13	-	2281	2290	2270	2286
Sep-13	1	2274	2283	2265	2280

Edible Oil Prices at Key Market as on May 9, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/9/2013	5/8/2013	
Refined Soybean Oil	Kota(Loose)	670	680	-10
	Rajkot (Loose)	670	675	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	728	-3
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	690	703	-13
	Soy Degum Mumbai+VAT	648	648	Unch
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	709	709	Unch
	Amrawati (Loose)	709	709	Unch
	Jalna	709	711	-2
	Nagpur	709	709	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	493	7
	Hyd. RBD Palmolein VAT	486	496	-10
	Delhi RBD Palmolein (Loose)	535	535	Unch
	Kandla CPO (5%FFA)	459	458	1
	Kakinada.RBD.Palmolein(Loose)	491	486	5
	Mumbai RBD Pamolein+ VAT	500	500	Unch
	Kandla RBD Palmolein +VAT	495	495	Unch
Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	726	721	5

	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	621	626	-5
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1125	1125	Unch
	Chennai (Loose)	1030	1040	-10
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1093	1093	Unch
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1125	1125	Unch
	Jamnagar +VAT	1130	1125	5
	Narsarropeth+VAT	1021	1021	Unch
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	645	645	Unch
	Alwar (Expeller Oil)(Loose)	635	633	2
	Kota (Expeller Oil) (Loose)	620	620	Unch
	Jaipur (Expeller Oil) (Loose)	628	628	Unch
	Delhi (Exp. Oil) (Loose)	653	653	Unch
	SriGangaNagar(ExpOil-Loose)	621	626	-5
	Hapur+VAT	755	756	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	675	680	-5
Refined Cottonseed Oil	Mumbai +VAT	640	640	Unch
	Rajkot (Loose)	625	-	-
	Delhi (Loose)	607	604	3
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	615	615	Unch
	Cochin	625	625	Unch
	Trissur	600	600	Unch
Sesame Oil	Delhi	1250	1300	-50
	Mumbai	1250	1250	-
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	450	450	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	805	800	5

	CNF (April) India	835	835	Unch
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	790	785	5
	CNF (April) India	825	825	Unch
Argentina FOB (\$/MT)		5/8/2013	5/7/2013	Change
Crude Soybean Oil Ship		987	995	-8
Refined Soy Oil (Bulk) Ship		1021	1029	-8
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		967	975	-8
Refined Linseed Oil (Bulk) Ship		-	-	-

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