



### Domestic Fundamentals:

- Most of the edible oils featured firm tone owing to gains in the international palm oil market and normal buying, Friday.
- At the tender front, MMTTC has issued an international tender to purchase 18,000 tons of refined palmolein oil, which comprises of 11,000 tons for Krishnapatnam and 7,000 tons for Kakinada delivery by 25 May. Last date for submission is 17 May.
- Refined soybean oil featured steady to firm tone tracking bullish cues from international palm oil market and normal demand. However, subdued demand for soy meals limit upside. At the import front, IBIS figures revealed that Indian buyers imported 0.68 lakh tons of crude soybean degummed oil in the month of April. While, SEA has reported that Indian buyers imported 248,728 tons of crude degummed soybean oil in the current oil year until March 2013, up 2.9 percent from last year of a corresponding period.
- Refined sunflower featured steady tone on lackluster buying and adequate availability of sun oil in the cash market. Refined sunflower oil quoted Rs 755 per 10 Kg, unchanged from previous session.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to ongoing wedding season and slow soybean offloading.

### International Market Fundamentals:

- Malaysian palm oil at BMD featured gains on better than expected Malaysian palm oil ending stocks figures. Investors await USDA report due this week.
- As per MPOB's report, Malaysian palm oil inventories for April fell 11 percent to 1.93 Mln. Tons from last month, which breaches the psychological level of 2 million tons. However, palm oil production during April rose by 3 percent to 1.36 million tons – MPOB's report.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	1.60	718.80	719.00	714.50	716.00
13-June	0.60	693.90	696.90	691.00	691.30
13-July	2.90	679.00	682.90	677.80	678.75
13-Aug	4.60	674.75	680.20	674.75	676.90

Contract	Volume	Change	OI	Change
13-May	13,260	6300	32300	-4770
13-June	78,990	6920	76930	1220
13-July	37,810	18820	41320	1040
13-Aug	14540	9570	28540	1450

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	19.00			
13-May		-24.70	-37.25	-39.10
13-June			-12.55	-14.40
13-July				-1.85

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	8.10	462.70	470.90	462.70	470.00
13-June	12.00	462.40	472.90	462.40	472.50
13-July	12.60	460.60	473.00	458.00	473.00
13-Aug	11.20	468.10	472.00	467.00	472.00

Contract	Volume	Change	OI	Change
13-May	3545	1758	2865	-336
13-June	3237	2548	3884	1208
13-July	772	451	1332	76
13-Aug	88	15	224	-26

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-5			
13-May		2.5	3	2
13-June			0.5	-0.5
13-July				-1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	34	2298	2324	2295	2314
Jul-13	36	2297	2334	2296	2323
Aug-13	37	2294	2334	2294	2323
Sep-13	40	2293	2331	2291	2319

**Edible Oil Prices at Key Market as on May 10, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/10/2013	5/9/2013	
Refined Soybean Oil	Kota(Loose)	680	670	10
	Rajkot (Loose)	675	670	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	700	690	10
	Soy Degum Mumbai+VAT	649	648	1
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	711	-	-
	Akola (Loose)	711	709	2
	Amrawati (Loose)	711	709	2
	Jalna	709	709	Unch
	Nagpur	711	709	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	500	Unch
	Hyd. RBD Palmolein VAT	493	486	7
	Delhi RBD Palmolein (Loose)	535	535	Unch
	Kandla CPO (5%FFA)	465	459	6
	Kakinada.RBD.Palmolein(Loose)	496	491	5
	Mumbai RBD Pamolein+ VAT	504	500	4
	Kandla RBD Palmolein +VAT	500	495	5
Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	675	680	-5
	Erode (Exp. Oil)+VAT	735	735	Unch



	Hyderabad Exp +VAT	721	726	-5
	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	-	621	-
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1140	1125	15
	Chennai (Loose)	1030	1030	Unch
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1083	1093	-10
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1125	1125	Unch
	Jamnagar +VAT	1125	1130	-5
	Narsarropeth+VAT	1026	1021	5
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	645	645	Unch
	Alwar (Expeller Oil)(Loose)	632	635	-3
	Kota (Expeller Oil) (Loose)	630	620	10
	Jaipur (Expeller Oil) (Loose)	633	628	5
	Delhi (Exp. Oil) (Loose)	653	653	Unch
	SriGangaNagar(ExpOil-Loose)	626	621	5
	Hapur+VAT	758	755	3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	680	675	5
Refined Cottonseed Oil	Mumbai +VAT	642	640	2
	Rajkot (Loose)	630	625	5
	Delhi (Loose)	607	607	Unch
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	610	615	-5
	Cochin	625	625	Unch
	Trissur	600	600	Unch
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1260	1250	10
Kardi	Mumbai	1250	1250	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	450	-10

<b>Malaysia Palmolein USD/MT</b>	FOB (April Shipment)	810	805	<b>5</b>
	CNF (April) India	851	835	<b>16</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (April Shipment)	800	790	<b>10</b>
	CNF (April) India	840	825	<b>15</b>
<b>Argentina FOB (\$/MT)</b>		<b>5/9/2013</b>	<b>5/8/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		996	987	<b>9</b>
Refined Soy Oil (Bulk) Ship		1030	1021	<b>9</b>
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		976	967	<b>9</b>
Refined Linseed Oil (Bulk) Ship		-	-	-

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