



Domestic Fundamentals:

- Most of the edible oils featured steady to firm tone despite bearish USDA monthly supply and demand report Saturday.
- Refined soybean, cottonseed and sesame seed oils mostly featured steady tone.
- Palm, refined sunflower, groundnut and rapeseed oils featured steady to firm tone.
- At the tender front, MMTC has issued an international tender to purchase 18,000 tons of refined palmolein oil, which comprises of 11,000 tons for Krishnapatnam and 7,000 tons for Kakinada delivery by 25 May. Last date for submission is 17 May.
- At the import front, IBIS figures revealed that Indian buyers imported 0.68 lakh tons of crude soybean degummed oil in the month of April. While, SEA has reported that Indian buyers imported 248,728 tons of crude degummed soybean oil in the current oil year until March 2013, up 2.9 percent from last year of a corresponding period.
- Refined sunflower featured steady tone on lackluster buying and adequate availability of sun oil in the cash market. Refined sunflower oil quoted Rs 755 per 10 Kg, unchanged from previous session.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to ongoing wedding season and slow soybean offloading.

International Market Fundamentals:

- As per MPOB's report, Malaysian palm oil inventories for April fell 11 percent to 1.93 Mln. Tons from last month, which breaches the psychological level of 2 million tons. However, palm oil production during April rose by 3 percent to 1.36 million tons – MPOB's report.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	3.05	712.60	718.95	712.60	718.6
13-June	3.95	691.40	695.90	689.00	695.7
13-July	6.60	678.00	685.00	678.00	685.0
13-Aug	5.55	675.90	681.95	675.90	681.3

Contract	Volume	Change	OI	Change
13-May	5820	-7440	31040	-1260
13-June	50840	-28150	74620	-2310
13-July	41580	3770	48450	7130
13-Aug	9480	-5060	29160	620

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	6.15			
13-May		-22.9	-33.6	-37.35
13-June			-10.7	-14.45
13-July				-3.75

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	2.90	470.60	473.00	468.00	472.1
13-June	2.60	470.80	475.00	470.70	474.2
13-July	2.90	473.70	475.70	473.70	474.8
13-Aug	4.00	474.50	475.60	474.00	475.3

Contract	Volume	Change	OI	Change
13-May	824	-2721	2954	89
13-June	754	-2483	4072	188
13-July	215	-557	1326	-6
13-Aug	15	-73	227	3

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-2.1			
13-May		2.1	2.7	3.2
13-June			0.6	1.1
13-July				0.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13					
Jul-13					
Aug-13					
Sep-13					

Edible Oil Prices at Key Market as on May 11, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/11/2013	5/10/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	670	675	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	728	725	3
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	690	700	-10
	Soy Degum Mumbai+VAT	651	649	2
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	711	711	Unch
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	713	709	4
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	500	5
	Hyd. RBD Palmolein VAT	495	493	2
	Delhi RBD Palmolein (Loose)	545	535	10
	Kandla CPO (5%FFA)	470	465	5
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	504	504	Unch
	Kandla RBD Palmolein +VAT	500	500	Unch
Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	680	675	5
	Erode (Exp. Oil)+VAT	740	735	5
	Hyderabad Exp +VAT	731	721	10



	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1160	1140	20
	Chennai (Loose)	1030	1030	Unch
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1114	1083	31
	Mumbai + VAT	1130	1140	-10
	Gondal+VAT	1150	1125	25
	Jamnagar +VAT	1150	1125	25
	Narsarropeth+VAT	1061	1026	35
	Prodattour+VAT	1031	1001	30
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	650	645	5
	Alwar (Expeller Oil)(Loose)	632	632	Unch
	Kota (Expeller Oil) (Loose)	633	630	3
	Jaipur (Expeller Oil) (Loose)	640	633	7
	Delhi (Exp. Oil) (Loose)	660	653	7
	SriGangaNagar(ExpOil-Loose)	626	626	Unch
	Hapur+VAT	760	758	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	680	680	Unch
Refined Cottonseed Oil	Mumbai +VAT	642	642	Unch
	Rajkot (Loose)	630	630	Unch
	Delhi (Loose)	615	607	8
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	610	610	Unch
	Cochin	625	625	Unch
	Trissur	600	600	Unch
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1260	1260	Unch
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	813	810	3



	CNF (April) India	850	851	-1
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	800	800	Unch
	CNF (April) India	840	840	Unch
Argentina FOB (\$/MT)		5/10/2013	5/9/2013	Change
Crude Soybean Oil Ship		995	996	-1
Refined Soy Oil (Bulk) Ship		1029	1030	-1
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		975	976	-1
Refined Linseed Oil (Bulk) Ship		-	-	-

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