

Domestic Fundamentals:

- Most of the edible oils featured firm tone owing to easing palm oil ending stocks in South East Asian countries and normal buying, Monday.
- RBD palmolein featured firm tone in major market on need based demand from vanaspati millers. Easing palm oil stocks in the South East Asian countries and cheaper palm oil products may support the palm oil demand prospects. However, adequate supply in the cash market and upcoming new crop from Latin American countries may limit excessive gains.
- At the tender front, MMTTC has issued an international tender to purchase 18,000 tons of refined palmolein oil, which comprises of 11,000 tons for Krishnapatnam and 7,000 tons for Kakinada delivery by 25 May. Last date for submission is 17 May.
- Refined sunflower featured steady tone on lackluster buying and adequate availability of sun oil in the cash market. Refined sunflower oil quoted Rs 755 per 10 Kg, unchanged from previous session.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to ongoing wedding season and slow soybean offloading.

International Market Fundamentals:

- Malaysian palm oil at BMD featured mild losses on bearish Malaysian palm oil export figures and profit booking. Palm oil products exports fell 18.4 percent to 377,193 tons for the first 10 days of May from corresponding period of last month, due to slowing demand from European and Chinese buyer - cargo surveyor Societe Generale de Surveillance.
- As per MPOB's report, Malaysian palm oil inventories for April fell 11 percent to 1.93 Mln. Tons from last month, which breaches the psychological level of 2 million tons. However, palm oil production during April rose by 3 percent to 1.36 million tons – MPOB's report.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	3.20	719.40	723.50	719.00	721.55
13-June	2.75	694.50	699.70	693.75	698.00
13-July	-2.00	685.95	687.00	680.25	682.85
13-Aug	-2.15	683.25	683.70	677.30	679.30

Contract	Volume	Change	OI	Change
13-May	10,150	4330	28370	-2670
13-June	71,150	20310	75870	1250
13-July	26,990	-14590	48650	200
13-Aug	8050	-1430	32170	3010

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	3.45			
13-May		-23.55	-38.70	-42.25
13-June			-15.15	-18.70
13-July				-3.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-2.00	471.20	472.90	469.30	470.10
13-June	-2.90	474.00	475.60	470.60	471.30
13-July	-1.90	472.90	476.60	471.60	472.90
13-Aug	-3.50	476.50	476.50	471.20	471.80

Contract	Volume	Change	OI	Change
13-May	1004	180	2762	-192
13-June	1496	742	3571	-501
13-July	655	440	1330	4
13-Aug	156	141	260	33

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	1.9			
13-May		1.2	2.8	1.7
13-June			1.6	0.5
13-July				-1.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-6	2316	2324	2290	2299
Jul-13	-10	2330	2341	2301	2309
Aug-13	-6	2331	2339	2302	2310
Sep-13	-3	2326	2334	2299	2308

Edible Oil Prices at Key Market as on May 13, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/13/2013	5/11/2013	
Refined Soybean Oil	Kota(Loose)	685	680	5
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	728	-3
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	690	690	Unch
	Soy Degum Mumbai+VAT	637	651	-14
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	713	711	2
	Akola (Loose)	713	711	2
	Amrawati (Loose)	713	711	2
	Jalna	711	713	-2
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	498	495	3
	Delhi RBD Palmolein (Loose)	545	545	Unch
	Kandla CPO (5%FFA)	472	470	2
	Kakinada.RBD.Palmolein(Loose)	501	496	5
	Mumbai RBD Pamolein+ VAT	512	504	8
	Kandla RBD Palmolein +VAT	505	500	5
Refined Sunflower Oil	Mumbai + VAT	780	780	Unch
	Kandla/Mundra	680	680	Unch
	Erode (Exp. Oil)+VAT	735	740	-5
	Hyderabad Exp +VAT	731	731	Unch



	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	-	-	-
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1150	1160	-10
	Chennai (Loose)	1050	1030	20
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1125	1114	11
	Mumbai + VAT	1140	1130	10
	Gondal+VAT	1150	1150	Unch
	Jamnagar +VAT	1150	1150	Unch
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1036	1031	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	650	5
	Alwar (Expeller Oil)(Loose)	641	632	9
	Kota (Expeller Oil) (Loose)	640	633	7
	Jaipur (Expeller Oil) (Loose)	648	640	8
	Delhi (Exp. Oil) (Loose)	671	660	11
	SriGangaNagar(ExpOil-Loose)	-	626	-
	Hapur+VAT	770	760	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	690	680	10
Refined Cottonseed Oil	Mumbai +VAT	642	642	Unch
	Rajkot (Loose)	632	630	2
	Delhi (Loose)	621	615	6
	Hyderabad (Loose)	610	625	-15
Coconut Oil	Kangayan (Crude)	615	610	5
	Cochin	625	625	Unch
	Trissur	600	600	Unch
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1260	1260	Unch
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	810	813	-3

	CNF (April) India	855	850	5
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	790	800	-10
	CNF (April) India	835	840	-5
Argentina FOB (\$/MT)		5/11/2013	5/10/2013	Change
Crude Soybean Oil Ship		-	995	-
Refined Soy Oil (Bulk) Ship		-	1029	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	975	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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