



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone owing to dwindling soybean supplies. While, adequate imported edible oils stocks limit upside, Tuesday.
- Indian farmers are likely to increase soybean planting in 2013/14 owing to better soybean prices, higher returns and the need to cultivate a strong crop. Soybean planting is likely to rise 7 percent from last year – Industry officials.
- India imported veg. oils (edible and non-edible) 654,827 tons, fell 29 percent compared to last month, consisting of 641,327 tons of edible oils and 13,500 tons of non-edible oils. The overall import of vegetable oils during Nov.'12 to Apr.'13 is reported at 5,138,763 tons compared to 4,603,143 i.e. up by 11.52% from the same period last year - SEA of India.
- Groundnut oil quoted steady at major cash market due to lackluster buying and adequate supplies. RBD palmolein featured slight losses tracking bearish cues from BMD.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to ongoing wedding season and slow soybean offloading.

International Market Fundamentals:

- Malaysian palm oil at BMD featured mild losses on slowing Malaysian palm oil exports and strong ringgits. Market participants await Malaysian palm oil export figures for the first fifteen days of the month due Wednesday which could determine demand prospects for palm oil. Palm oil products exports fell 18.4 percent to 377,193 tons for the first 10 days of May from corresponding period of last month, due to slowing demand from European and Chinese buyer - cargo surveyor Societe Generale de Surveillance.
- As per the latest crop progress report released by USDA, the soybean crop has been planted in 6 per cent of the soybean growing areas as of 12 May 2013, advancing from 2 per cent last week. The planting is lower as compared to the 5 year average of 24 per cent.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	4.00	722.00	726.40	722.00	726.00
13-June	1.65	700.00	702.30	698.30	699.45
13-July	-0.40	685.90	687.20	683.00	683.25
13-Aug	-1.00	681.60	683.00	678.90	678.90

Contract	Volume	Change	OI	Change
13-May	8,670	-1480	26140	-2230
13-June	66,580	-4570	76760	890
13-July	26,570	-420	51130	2480
13-Aug	7400	-650	34360	2190

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-1.00	s		
13-May		-26.55	-42.75	-47.10
13-June			-16.20	-20.55
13-July				-4.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-May	-1.80	470.10	470.10	466.30	468.00
13-June	-1.20	471.00	471.10	467.70	469.90
13-July	0.10	472.00	472.30	467.40	472.30
13-Aug	-2.20	471.30	471.50	468.40	469.50

Contract	Volume	Change	OI	Change
13-May	1109	105	2681	-81
13-June	2095	599	4169	598
13-July	1284	629	1118	-212
13-Aug	70	-86	250	-10

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	3			
13-May		1.9	4.3	1.5
13-June			2.4	-0.4
13-July				-2.8

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-2	2305	2307	2284	2294
Jul-13	-9	2327	2327	2291	2301
Aug-13	-9	2320	2326	2292	2302
Sep-13	-11	2320	2322	2289	2297

Edible Oil Prices at Key Market as on May 14, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/14/2013	5/13/2013	
Refined Soybean Oil	Kota(Loose)	690	685	5
	Rajkot (Loose)	680	670	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	695	690	5
	Soy Degum Mumbai+VAT	651	637	14
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	716	713	3
	Akola (Loose)	715	713	2
	Amrawati (Loose)	715	713	2
	Jalna	716	711	5
	Nagpur	715	711	4
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	494	498	-4
	Delhi RBD Palmolein (Loose)	545	545	Unch
	Kandla CPO (5%FFA)	471	472	-1
	Kakinada.RBD.Palmolein(Loose)	496	501	-5
	Mumbai RBD Pamolein+ VAT	510	512	-2
	Kandla RBD Palmolein +VAT	507	505	2
Refined Sunflower Oil	Mumbai + VAT	765	780	-15
	Kandla/Mundra	675	680	-5
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	736	731	5

	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	631	-	-
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1150	1150	Unch
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1150	1150	Unch
	Jamnagar +VAT	1150	1150	Unch
	Narsarropeth+VAT	1061	1061	Unch
	Prodattour+VAT	1061	1036	25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	655	5
	Alwar (Expeller Oil)(Loose)	646	641	5
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	645	648	-3
	Delhi (Exp. Oil) (Loose)	671	671	Unch
	SriGangaNagar(ExpOil-Loose)	641	-	-
	Hapur+VAT	760	770	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	690	5
Refined Cottonseed Oil	Mumbai +VAT	648	642	6
	Rajkot (Loose)	635	632	3
	Delhi (Loose)	621	621	Unch
	Hyderabad (Loose)	600	610	-10
Coconut Oil	Kangayan (Crude)	610	615	-5
	Cochin	625	625	Unch
	Trissur	600	600	Unch
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1300	1260	40
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	810	810	Unch

	CNF (April) India	845	855	-10
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	788	790	-2
	CNF (April) India	825	835	-10
Argentina FOB (\$/MT)		5/13/2013	5/11/2013	Change
Crude Soybean Oil Ship		1004	-	-
Refined Soy Oil (Bulk) Ship		1039	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		984	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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