

**Domestic Fundamentals:**

- Most of the edible oils featured steady to slightly weak tone owing to weakness in international palm oil market, Wednesday.
- Refined soybean oil quoted lower in major spot market on average demand against adequate supplies. Indian farmers are likely to increase soybean planting in 2013/14 owing to better soybean prices, higher returns and the need to cultivate a strong crop. Soybean planting is likely to rise 7 percent from last year – Industry officials.
- Mustard oil featured steady to slightly weak tone on subdued demand and weakness in the international palm oil market. As per sources, RM seed harvesting has been completed in Sri Ganganagar. While, normal buying witnessed in Rajasthan due to average demand in oils and adequate imported edible oils stock. India imported veg. oils (edible and non-edible) 654,827 tons, fell 29 percent compared to last month, consisting of 641,327 tons of edible oils and 13,500 tons of non-edible oils.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to ongoing wedding season and slow soybean offloading.

**International Market Fundamentals:**

- Malaysian palm oil at BMD featured mild losses on slowing Malaysian palm oil exports. Malaysian palm oil products exports fell 3 percent to 611,277 tons for the first 15 days of May from corresponding period of last month, due to slowing demand from Indian and Chinese buyer. However, losses were curbed in anticipation of better buying ahead of festivities in the coming months - cargo surveyor Societe Generale de Surveillance.
- Malaysia will set its crude palm oil export tax for June at 4.5 percent; remain unchanged from previous month May. The Southeast Asian country calculated a reference price of 2,332.02 ringgit per tons for crude palm oil for June.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-May	-0.90	724.00	726.00	723.00	724.75
13-June	-2.90	697.50	698.30	694.20	697.00
13-July	-2.65	681.00	682.80	678.60	681.05
13-Aug	-2.10	677.00	679.40	675.45	678.00

Contract	Volume	Change	OI	Change
13-May	3,800	3800.12	22720	-3420
13-June	68,650	68650.41	74750	-2010
13-July	26,250	26250.39	53770	2640
13-Aug	6170	6170.31	35630	1270

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	0.75			
13-May		-27.75	-43.70	-46.75
13-June			-15.95	-19.00
13-July				-3.05

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-May	-0.60	466.30	468.50	465.90	467.00
13-June	-1.90	468.00	470.00	467.20	467.50
13-July	-1.50	468.40	469.90	467.40	467.90
13-Aug	-0.80	468.70	468.70	467.10	468.00

Contract	Volume	Change	OI	Change
13-May	579	-530	2574	-107
13-June	1313	-782	4360	191
13-July	184	-1100	1090	-28
13-Aug	15	-55	247	-3

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	3			
13-May		0.5	0.9	1
13-June			0.4	0.5
13-July				0.1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	3	2278	2298	2268	2295
Jul-13	-6	2286	2299	2277	2296
Aug-13	-3	2286	2298	2277	2298
Sep-13	-10	2282	2290	2274	2287

**Edible Oil Prices at Key Market as on May 15, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/15/2013	5/14/2013	
Refined Soybean Oil	Kota(Loose)	683	690	-7
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	660	665	-5
	Indore	697	695	2
	Soy Degum Mumbai+VAT	656	651	5
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	716	716	Unch
	Akola (Loose)	712	715	-3
	Amrawati (Loose)	712	715	-3
	Jalna	716	716	Unch
	Nagpur	712	715	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	505	505	Unch
	Hyd. RBD Palmolein VAT	496	494	2
	Delhi RBD Palmolein (Loose)	540	545	-5
	Kandla CPO (5%FFA)	470	471	-1
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	510	510	Unch
	Kandla RBD Palmolein +VAT	502	507	-5
Refined Sunflower Oil	Mumbai + VAT	760	765	-5
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	736	736	Unch

	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	633	631	2
	Latur (Exp. Oil)+VAT	-	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1140	1150	-10
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1150	1140	10
	Gondal+VAT	1150	1150	Unch
	Jamnagar +VAT	1150	1150	Unch
	Narsarropeth+VAT	1081	1061	20
	Prodattour+VAT	1061	1061	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	660	Unch
	Alwar (Expeller Oil)(Loose)	643	646	-3
	Kota (Expeller Oil) (Loose)	643	640	3
	Jaipur (Expeller Oil) (Loose)	644	645	-1
	Delhi (Exp. Oil) (Loose)	667	671	-4
	SriGangaNagar(ExpOil-Loose)	636	641	-5
	Hapur+VAT	750	760	-10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	705	695	10
Refined Cottonseed Oil	Mumbai +VAT	650	648	2
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	620	621	-1
	Hyderabad (Loose)	615	600	15
Coconut Oil	Kangayan (Crude)	610	610	Unch
	Cochin	625	625	Unch
	Trissur	595	600	-5
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1300	1300	Unch
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	805	810	-5

	CNF (April) India	843	845	-2
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	783	788	-5
	CNF (April) India	820	825	-5
<b>Argentina FOB (\$/MT)</b>		<b>5/14/2013</b>	<b>5/13/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		-	1004	-
Refined Soy Oil (Bulk) Ship		-	1039	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	984	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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