



Domestic Fundamentals:

- Most of the edible oils featured steady tone owing to average demand. while, gains in international palm oil market limit downside, Thursday.
- FMC revised the Tick size and Lot size of Soybean and Refined Soya Oil contracts which will be applicable from May 27, 2013 in all the running contracts and yet to be launched contracts in these commodities. Modified tick size and lot size for soy oil is revised to 50 paisa and 1 MT respectively and Rs 2 and 1 MT for soybean.
- Refined soybean oil quoted steady in major spot market on average demand against adequate supplies. However, slow soybean offloading limit downside.
- Mustard oil featured weak tone in Kota market on subdued demand. While, RM seed harvesting has been completed in Sri Ganganagar. While, normal buying witnessed in Rajasthan due to average demand in oils and adequate imported edible oils stock. India imported veg. oils (edible and non-edible) 654,827 tons, fell 29 percent compared to last month, consisting of 641,327 tons of edible oils and 13,500 tons of non-edible oils.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to ongoing wedding season and slow soybean offloading.

International Market Fundamentals:

- Malaysian palm oil at BMD featured gains on bargain hunting and in anticipation of better buying ahead of festivities in the coming months.
- Malaysia will set its crude palm oil export tax for June at 4.5 percent; remain unchanged from previous month May. The Southeast Asian country calculated a reference price of 2,332.02 ringgit per tons for crude palm oil for June.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	1.15	724.25	725.50	724.00	724.50
13-June	1.35	697.50	701.15	697.50	698.50
13-July	0.20	683.60	684.20	681.00	681.50
13-Aug	-0.25	679.55	680.50	677.00	677.80

Contract	Volume	Change	OI	Change
13-May	2,280	-1520	20590	-2130
13-June	71,500	2850	72660	-2090
13-July	30,890	4640	59300	5530
13-Aug	7320	1150	37220	1590

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	1.00			
13-May		-26.00	-43.00	-46.70
13-June			-17.00	-20.70
13-July				-3.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	3.90	468.90	472.30	468.20	471.40
13-June	3.60	468.60	472.20	468.60	471.60
13-July	3.40	469.10	472.00	469.10	471.60
13-Aug	4.00	469.00	471.80	468.80	471.80

Contract	Volume	Change	OI	Change
13-May	1124	545	2569	-5
13-June	1939	626	4980	620
13-July	260	76	1127	37
13-Aug	16	1	250	3

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-1.4			
13-May		0.2	0.2	0.4
13-June			0	0.2
13-July				0.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	25	2289	2323	2289	2320
Jul-13	27	2298	2332	2294	2324
Aug-13	17	2297	2324	2292	2314
Sep-13	14	2290	2315	2286	2304

Edible Oil Prices at Key Market as on May 16, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/16/2013	5/15/2013	
Refined Soybean Oil	Kota(Loose)	685	683	2
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	697	697	Unch
	Soy Degum Mumbai+VAT	662	656	6
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	716	716	Unch
	Akola (Loose)	711	712	-1
	Amrawati (Loose)	711	712	-1
	Jalna	713	716	-3
	Nagpur	712	712	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	500	505	-5
	Hyd. RBD Palmolein VAT	496	496	Unch
	Delhi RBD Palmolein (Loose)	540	540	Unch
	Kandla CPO (5%FFA)	472	470	2
	Kakinada.RBD.Palmolein(Loose)	496	496	Unch
	Mumbai RBD Pamolein+ VAT	510	510	Unch
	Kandla RBD Palmolein +VAT	505	502	3
Refined Sunflower Oil	Mumbai + VAT	755	760	-5
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	735	735	Unch
	Hyderabad Exp +VAT	736	736	Unch

	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	633	633	Unch
	Latur (Exp. Oil)+VAT	701	-	-
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1125	1140	-15
	Chennai (Loose)	1040	1050	-10
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1150	1150	Unch
	Gondal+VAT	1130	1150	-20
	Jamnagar +VAT	1150	1150	Unch
	Narsarropeth+VAT	1071	1081	-10
	Prodattour+VAT	1051	1061	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	660	-5
	Alwar (Expeller Oil)(Loose)	646	643	3
	Kota (Expeller Oil) (Loose)	640	643	-3
	Jaipur (Expeller Oil) (Loose)	644	644	Unch
	Delhi (Exp. Oil) (Loose)	668	668	Unch
	SriGangaNagar(ExpOil-Loose)	638	636	2
	Hapur+VAT	750	750	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	690	705	-15
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	632	635	-3
	Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	610	615	-5
Coconut Oil	Kangayan (Crude)	600	610	-10
	Cochin	630	625	5
	Trissur	595	595	Unch
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1300	1300	Unch
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (April Shipment)	815	805	10

	CNF (April) India	845	843	2
Indonesia/Malaysia CPO USD/MT	FOB (April Shipment)	790	783	7
	CNF (April) India	828	820	8
Argentina FOB (\$/MT)		5/15/2013	5/14/2013	Change
Crude Soybean Oil Ship		995	-	-
Refined Soy Oil (Bulk) Ship		1030	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		975	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.