



Domestic Fundamentals:

- Most of the edible oils featured steady tone owing to average demand. While, gains in international palm oil market limit downside, Friday.
- Indian government reduced the base import price on crude soybean oil by US \$28 per tons to US \$1,075. While, base import price on crude palm oil to sets at US \$ 831, increased by US \$7 per tons in line with global prices and base import price for refined palmolein sets at US \$ 843 per tons. Currently import duties on crude and refined edible oils are 2.5 and 7.5 percent respectively.
- FMC revised the Tick size and Lot size of Soybean and Refined Soya Oil contracts which will be applicable from May 27, 2013 in all the running contracts and yet to be launched contracts in these commodities. Modified tick size and lot size for soy oil is revised to 50 paisa and 1 MT respectively and Rs 2 and 1 MT for soybean.
- Groundnut oil featured steady to weak tone in major spot market owing to subdued demand against adequate supplies. However, renewed demand may emerge at lower quotes. Refined soybean oil quoted steady in major spot market on average demand against adequate supplies. However, slow soybean offloading limit downside.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to ongoing wedding season and slow soybean offloading.

International Market Fundamentals:

- Malaysian palm oil at BMD featured gains in anticipation of better buying ahead of festivities in the coming months and ended with second weekly gains. Market participants await the first 20 days Malaysian palm oil products export data, due on Monday.
- Malaysia will set its crude palm oil export tax for June at 4.5 percent; remain unchanged from previous month May. The Southeast Asian country calculated a reference price of 2,332.02 ringgit per tons for crude palm oil for June.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	0.80	725.70	726.70	724.55	725.30
13-June	0.20	701.00	704.40	699.10	699.35
13-July	-0.10	683.75	686.15	681.80	681.80
13-Aug	-0.20	681.00	681.65	677.55	677.80

Contract	Volume	Change	OI	Change
13-May	2,280	0	18330	-2260
13-June	67,730	-3770	71340	-1320
13-July	26,590	-4300	61440	2140
13-Aug	6480	-840	38150	930

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	0.20			
13-May		-25.95	-43.50	-47.50
13-June			-17.55	-21.55
13-July				-4.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	-1.10	473.50	474.60	470.70	470.70
13-June	-0.90	473.30	474.80	470.50	470.70
13-July	-1.00	474.00	475.10	470.60	470.80
13-Aug	-0.30	474.30	474.30	470.90	471.00

Contract	Volume	Change	OI	Change
13-May	1028	-96	2293	-276
13-June	1405	-534	5220	240
13-July	516	256	1066	-61
13-Aug	57	41	258	8

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	1.3			
13-May		0	0.1	0.3
13-June			0.1	0.3
13-July				0.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	13	2330	2339	2327	2333
Jul-13	18	2338	2350	2336	2342
Aug-13	22	2330	2342	2327	2336
Sep-13	21	2318	2332	2318	2326

Edible Oil Prices at Key Market as on May 17, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/17/2013	5/16/2013	
Refined Soybean Oil	Kota(Loose)	690	685	5
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	728	725	3
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	700	697	3
	Soy Degum Mumbai+VAT	667	662	5
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	716	716	Unch
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	711	713	-2
	Nagpur	711	712	-1
Palm Oil	Chennai.RBD.Palmolein.(Loose)	508	500	8
	Hyd. RBD Palmolein VAT	496	496	Unch
	Delhi RBD Palmolein (Loose)	545	540	5
	Kandla CPO (5%FFA)	472	472	Unch
	Kakinada.RBD.Palmolein(Loose)	501	496	5
	Mumbai RBD Pamolein+ VAT	512	510	2
	Kandla RBD Palmolein +VAT	505	505	Unch
Refined Sunflower Oil	Mumbai + VAT	760	755	5
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	740	735	5
	Hyderabad Exp +VAT	736	736	Unch



	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	636	633	3
	Latur (Exp. Oil)+VAT	701	701	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1125	1125	Unch
	Chennai (Loose)	1040	1040	Unch
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1140	1150	-10
	Gondal+VAT	1120	1130	-10
	Jamnagar +VAT	1120	1150	-30
	Narsarropeth+VAT	1041	1071	-30
	Prodattour+VAT	1051	1051	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	655	5
	Alwar (Expeller Oil)(Loose)	646	646	Unch
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	649	644	5
	Delhi (Exp. Oil) (Loose)	672	668	4
	SriGangaNagar(ExpOil-Loose)	646	638	8
	Hapur+VAT	-	750	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	690	10
Refined Cottonseed Oil	Mumbai +VAT	648	650	-2
	Rajkot (Loose)	635	632	3
	Delhi (Loose)	622	620	2
	Hyderabad (Loose)	620	610	10
Coconut Oil	Kangayan (Crude)	600	600	Unch
	Cochin	630	630	Unch
	Trissur	585	595	-10
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1290	1300	-10
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	815	815	Unch

	CNF (June) India	840	845	-5
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	800	790	10
	CNF (June) India	830	828	2
Argentina FOB (\$/MT)		5/16/2013	5/15/2013	Change
Crude Soybean Oil Ship		998	995	3
Refined Soy Oil (Bulk) Ship		1033	1030	3
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		978	975	3
Refined Linseed Oil (Bulk) Ship		-	-	-

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