



#### Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone owing to average demand, Saturday.
- Groundnut oil featured weak tone in major spot market owing to limited buying against adequate supplies. Groundnut oil at Rajkot market quoted Rs 1100 per 10 Kg, down Rs 25 per 10 Kg from previous session. However, renewed demand may emerge at lower quotes.
- Indian government reduced the base import price on crude soybean oil by US \$28 per tons to US \$1,075. While, base import price on crude palm oil to sets at US \$ 831, increased by US \$7 per tons in line with global prices and base import price for refined palmolein sets at US \$ 843 per tons. Currently import duties on crude and refined edible oils are 2.5 and 7.5 percent respectively.
- RBD palmolein featured steady to slightly weak tone due to lackluster trade and lack of cues from international palm oil market. While, demand at spot market are normal.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and normal demand.

#### International Market Fundamentals:

- Malaysian palm oil futures market was closed on Saturday. Market participants await the first 20 days Malaysian palm oil products export data, due on Monday which could fresh directional moves to the market.
- Malaysia will set its crude palm oil export tax for June at 4.5 percent; remain unchanged from previous month May. The Southeast Asian country calculated a reference price of 2,332.02 ringgit per tons for crude palm oil for June.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

#### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-May	0.20	726.00	726.20	725.00	725.95
13-June	-1.30	699.00	700.00	697.60	698.90
13-July	-1.65	683.00	683.65	680.30	681.20
13-Aug	-2.00	678.20	679.50	676.00	676.65

Contract	Volume	Change	OI	Change
13-May	1,100	-1180	17220	-1110
13-June	29,360	-38370	69400	-1940
13-July	9,780	-16810	63540	2100
13-Aug	2340	-4140	38170	20

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	0.05			
13-May		-27.05	-44.75	-49.30
13-June			-17.70	-22.25
13-July				-4.55

\* Indore spot market prices taken for spread calculation

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	-0.60	470.50	473.90	468.00	470.70
13-June	-0.50	472.20	472.20	469.00	470.80
13-July	-0.50	472.80	472.80	469.50	470.60
13-Aug	-0.90	469.50	471.00	469.50	470.20

Contract	Volume	Change	OI	Change
13-May	381	-647	2259	-34
13-June	252	-1153	5258	38
13-July	78	-438	1070	4
13-Aug	19	-38	252	-6

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-0.7			
13-May		0.1	-0.1	-0.5
13-June			-0.2	-0.6
13-July				-0.4

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13					
Jul-13					
Aug-13					
Sep-13					
Market Closed					

**Edible Oil Prices at Key Market as on May 18, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/18/2013	5/17/2013	
Refined Soybean Oil	Kota(Loose)	685	690	-5
	Rajkot (Loose)	670	680	-10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	728	728	Unch
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	697	700	-3
	Soy Degum Mumbai+VAT	656	667	-11
	SoyDegum Kandla/Mundra+VAT	665	665	Unch
	Haldiya Port (Loose)	-	716	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	706	711	-5
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	508	508	Unch
	Hyd. RBD Palmolein VAT	496	496	Unch
	Delhi RBD Palmolein (Loose)	545	545	Unch
	Kandla CPO (5%FFA)	470	472	-2
	Kakinada.RBD.Palmolein(Loose)	496	501	-5
	Mumbai RBD Pamolein+ VAT	512	512	Unch
	Kandla RBD Palmolein +VAT	505	505	Unch
Refined Sunflower Oil	Mumbai + VAT	760	760	Unch
	Kandla/Mundra	675	675	Unch
	Erode (Exp. Oil)+VAT	735	740	-5
	Hyderabad Exp +VAT	731	736	-5



	Chennai (Loose)	755	755	Unch
	Bellary (Exp. Oil)+VAT	634	636	-2
	Latur (Exp. Oil)+VAT	701	701	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1100	1125	-25
	Chennai (Loose)	1040	1040	Unch
	Delhi (Loose)	960	960	Unch
	Hyderabad Exp +VAT	1125	1125	Unch
	Mumbai + VAT	1140	1140	Unch
	Gondal+VAT	1110	1120	-10
	Jamnagar +VAT	1110	1120	-10
	Narsarropeth+VAT	1041	1041	Unch
	Prodattour+VAT	1051	1051	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	667	660	7
	Alwar (Expeller Oil)(Loose)	653	646	7
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	645	649	-4
	Delhi (Exp. Oil) (Loose)	672	672	Unch
	SriGangaNagar(ExpOil-Loose)	641	646	-5
	Hapur+VAT	735	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	648	-3
	Rajkot (Loose)	632	635	-3
	Delhi (Loose)	622	622	Unch
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	600	600	Unch
	Cochin	630	630	Unch
	Trissur	585	585	Unch
Sesame Oil	Delhi	1250	1250	Unch
	Mumbai	1280	1290	-10
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	815	815	Unch

	CNF (June) India	840	840	Unch
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	800	800	Unch
	CNF (June) India	825	830	-5
<b>Argentina FOB (\$/MT)</b>		<b>5/17/2013</b>	<b>5/16/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		997	998	-1
Refined Soy Oil (Bulk) Ship		1032	1033	-1
Sunflower Oil Ship		1090	-	-
Cottonseed Oil Ship		977	978	-1
Refined Linseed Oil (Bulk) Ship		-	-	-

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