



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone owing to firmness in the international palm oil market, Thursday.
- CPO Kandla 5% featured steady to firm tone tracking bullish cues from international market and normal demand from wholesalers in expectation of good demand during festivities. Moreover, depreciating Indian rupee against US dollar would make imports of edible oils costlier which support the sentiments. Indian rupee ended at 55.58 levels, down 0.15 percent from previous session.
- As per India Meteorological Department, India's monsoon rains is likely to arrive on the southern coast around June 3 with an error margin of four days, a time frame treated as normal. Moreover, weather office expecting average monsoon in 2013 for the country overall.
- Refined sunflower oil featured steady to firm at Chennai market and quoted Rs 760 per 10 Kg, up Rs 5 per 10 Kg from previous session. As per sources, normal demand witness for sun oil in Southern India against comfortable imported sun oil stocks and expecting a range bound movement in the coming day as cheaper palm oil products pressurize the prices.
- India's MMTC Ltd has imported 18,000 tons of (RBD) palmolein at \$851.5 per tons, including CIF for immediate shipment – Reuters.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and normal demand.

International Market Fundamentals:

- Malaysian palm oil futures market ended higher in expectation of demand recovery ahead of the Muslim festivities and low CPO production, Thursday.
- Indonesia has set its export tax for crude palm oil at 9 percent for June remained unchanged from last month. While, Malaysia set its crude palm oil export tax for June at 4.5 percent.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	2.60	702.00	704.70	701.50	704.30
13-July	1.40	685.50	686.40	682.60	685.20
13-Aug	0.90	680.00	680.80	677.15	679.30
13-Sept	-0.30	675.85	676.30	673.00	674.00

Contract	Volume	Change	OI	Change
13-June	48,730	-29600	68000	610
13-July	23,190	-19930	64590	980
13-Aug	7,230	-11900	40610	1620
13-Sept	2160	-4060	11810	430

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	21.20			
13-June		-19.10	-25.00	-30.30
13-July			-5.90	-11.20
13-Aug				-5.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	1.20	472.00	474.20	471.50	472.90
13-June	0.60	474.90	477.50	474.30	475.00
13-July	1.70	476.90	478.00	476.00	476.80
13-Aug	3.20	476.60	477.90	476.10	477.60

Contract	Volume	Change	OI	Change
13-May	537	-339	1528	-118
13-June	1693	284	5097	376
13-July	589	-544	1183	307
13-Aug	219	160	201	-63

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	1.1			
13-May		2.1	3.9	4.7
13-June			1.8	2.6
13-July				0.8

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	12	2330	2348	2325	2340
Jul-13	13	2362	2380	2346	2375
Aug-13	11	2360	2375	2342	2370
Sep-13	10	2353	2365	2335	2360

Edible Oil Prices at Key Market as on May 23, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/23/2013	5/22/2013	
Refined Soybean Oil	Kota(Loose)	691	685	6
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	668	665	3
	Indore	700	697	3
	Soy Degum Mumbai+VAT	662	662	Unch
	SoyDegum Kandla/Mundra+VAT	655	655	Unch
	Haldiya Port (Loose)	711	706	5
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	711	706	5
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	510	5
	Hyd. RBD Palmolein VAT	495	495	Unch
	Delhi RBD Palmolein (Loose)	545	540	5
	Kandla CPO (5%FFA)	474	472	2
	Kakinada.RBD.Palmolein(Loose)	511	501	10
	Mumbai RBD Pamolein+ VAT	515	512	3
	Kandla RBD Palmolein +VAT	510	505	5
Refined Sunflower Oil	Mumbai + VAT	765	760	5
	Kandla/Mundra	690	685	5
	Erode (Exp. Oil)+VAT	745	740	5
	Hyderabad Exp +VAT	741	741	Unch

	Chennai (Loose)	760	755	5
	Bellary (Exp. Oil)+VAT	633	630	3
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1025	1050	-25
	Chennai (Loose)	1040	1030	10
	Delhi (Loose)	950	960	-10
	Hyderabad Exp +VAT	1104	1104	Unch
	Mumbai + VAT	1100	1110	-10
	Gondal+VAT	1030	1050	-20
	Jamnagar +VAT	1050	1050	Unch
	Narsarropeth+VAT	1021	1031	-10
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	670	Unch
	Alwar (Expeller Oil)(Loose)	649	656	-7
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	644	648	-4
	Delhi (Exp. Oil) (Loose)	663	665	-2
	SriGangaNagar(ExpOil-Loose)	639	641	-2
	Hapur+VAT	710	715	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	702	-2
Refined Cottonseed Oil	Mumbai +VAT	645	642	3
	Rajkot (Loose)	631	630	1
	Delhi (Loose)	621	620	1
	Hyderabad (Loose)	610	620	-10
Coconut Oil	Kangayan (Crude)	610	610	Unch
	Cochin	620	620	Unch
	Trissur	592	590	2
Sesame Oil	Delhi	1100	1150	-50
	Mumbai	1230	1255	-25
Kardi	Mumbai	1230	1230	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	810	815	-5

	CNF (June) India	850	845	5
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	792	800	-8
	CNF (June) India	840	835	5
Argentina FOB (\$/MT)		5/22/2013	5/21/2013	Change
Crude Soybean Oil Ship		995	992	3
Refined Soy Oil (Bulk) Ship		1029	1026	3
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		975	972	3
Refined Linseed Oil (Bulk) Ship		-	-	-

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