



### Domestic Fundamentals:

- Most of the edible oils featured steady owing to lack of cues from international palm oil market and limited buying, Friday.
- Groundnut oil featured steady tone in today's session and quoted Rs 1025 per 10 Kg at Rajkot market. However, Groundnut oil ended with the significant weakly losses due to selling pressure and dull demand from repackers and wholesalers.
- CPO Kandla 5% featured steady to firm tone in expectation of better buying from Indian subcontinent ahead of Muslim festivities, which might support palm oil in the days ahead and normal demand from wholesalers in the cash market. Moreover, depreciating Indian rupee against US dollar would make imports of edible oils costlier which support the sentiments.
- India's MMTC Ltd has imported 18,000 tons of (RBD) palmolein at \$851.5 per tons, including CIF for immediate shipment – Reuters.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and normal demand.

### International Market Fundamentals:

- Malaysian palm oil futures market was closed due to 'Wesak day'. However, market participants expect demand recovery ahead of the Muslim festivities and low CPO production, Friday.
- Reportedly about 50 cargo ships have been delayed in Argentina's Rosario region due to the strike by port workers over wages for the last 3 days.
- Indonesia has set its export tax for crude palm oil at 9 percent for June remained unchanged from last month. While, Malaysia set its crude palm oil export tax for June at 4.5 percent.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	2.60	705.60	707.90	704.50	706.80
13-July	4.45	687.00	691.90	686.70	689.70
13-Aug	8.20	681.90	690.50	680.90	688.00
13-Sept	6.35	676.00	683.90	675.75	681.20

Contract	Volume	Change	OI	Change
13-June	57,540	8810	65240	-2760
13-July	51,650	28460	69060	4470
13-Aug	46,310	39080	52050	11440
13-Sept	7070	4910	12250	440

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	21.20			
13-June		-17.10	-18.80	-25.60
13-July			-1.70	-8.50
13-Aug				-6.80

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	1.20	474.40	475.50	473.70	474.40
13-June	-0.80	476.50	477.70	474.50	474.90
13-July	-0.80	478.40	478.80	475.50	476.00
13-Aug	-1.70	478.20	478.90	476.00	476.00

Contract	Volume	Change	OI	Change
13-May	404	-133	1381	-147
13-June	1728	35	4260	-837
13-July	319	-270	1341	158
13-Aug	30	-189	197	-4

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	0.6			
13-May		0.5	1.6	1.6
13-June			1.1	1.1
13-July				0

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13					
Jul-13					
Aug-13					
Sep-13					
Market Closed due to Wesak Day					

**Edible Oil Prices at Key Market as on May 24, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/24/2013	5/23/2013	
Refined Soybean Oil	Kota(Loose)	691	691	Unch
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	668	668	Unch
	Indore	697	700	-3
	Soy Degum Mumbai+VAT	667	662	5
	SoyDegum Kandla/Mundra+VAT	648	655	-7
	Haldiya Port (Loose)	711	711	Unch
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	713	711	2
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	515	Unch
	Hyd. RBD Palmolein VAT	496	495	1
	Delhi RBD Palmolein (Loose)	550	545	5
	Kandla CPO (5%FFA)	475	474	1
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	510	510	Unch
Refined Sunflower Oil	Mumbai + VAT	765	765	Unch
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	755	745	10
	Hyderabad Exp +VAT	741	741	Unch



	Chennai (Loose)	760	760	Unch
	Bellary (Exp. Oil)+VAT	631	633	-2
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	686	686	Unch
Groundnut Oil	Rajkot (Loose)	1025	1025	Unch
	Chennai (Loose)	1040	1040	Unch
	Delhi (Loose)	960	950	10
	Hyderabad Exp +VAT	1072	1104	-32
	Mumbai + VAT	1080	1100	-20
	Gondal+VAT	1025	1030	-5
	Jamnagar +VAT	1050	1050	Unch
	Narsarropeth+VAT	1021	1021	Unch
	Prodattour+VAT	1001	1001	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	672	670	2
	Alwar (Expeller Oil)(Loose)	649	649	Unch
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	645	644	1
	Delhi (Exp. Oil) (Loose)	662	663	-1
	SriGangaNagar(ExpOil-Loose)	637	639	-2
	Hapur+VAT	720	710	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	705	700	5
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	633	631	2
	Delhi (Loose)	624	621	3
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	610	610	Unch
	Cochin	620	620	Unch
	Trissur	592	592	Unch
Sesame Oil	Delhi	1150	1100	50
	Mumbai	1200	1230	-30
Kardi	Mumbai	1185	1230	-45
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	815	810	5

	CNF (June) India	845	850	-5
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	805	792	13
	CNF (June) India	835	840	-5
<b>Argentina FOB (\$/MT)</b>		<b>5/23/2013</b>	<b>5/22/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		-	995	-
Refined Soy Oil (Bulk) Ship		-	1029	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	975	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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